

CM.

Registered charity number
1110841

Registered company number
05442501

The Zacchaeus 2000 Trust
(A company limited by guarantee)

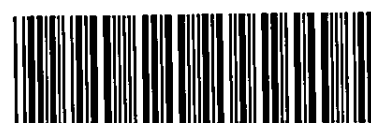
Report and Accounts

31 December 2009

Z2K

www.z2k.org

WEDNESDAY



A6G6SLHW

A32

07/07/2010

362

COMPANIES HOUSE

The Zacchaeus 2000 Trust
Report and Financial Statements
Contents

	Page
Statement of principles	1
Legal and administrative information	2
Report of the trustees	3-7
Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes forming part of the financial statements	11-17

WEDNESDAY



A32

A6G6RLHV

07/07/2010

COMPANIES HOUSE

363

The Zacchaeus 2000 Trust Statement of Principles

The trustees have agreed the following statement of principles which underpins all the charity's work

We will combat poverty, ill health and educational under-achievement

We will promote the improvement of living and working conditions on the basis of economic and social justice in pursuit of a society that is fully inclusive of people of every race, colour and creed through the provision of evidence based policy alternatives to government

We will pursue policies that are rooted in the experiences of the disadvantaged and excluded people of the United Kingdom, and the work of NGOs among them. They will be designed to reform the structures that create those conditions

We oppose discrimination and inequality, both between men and women and between generations

We are aware of the pressures placed upon the national economy and society by the globalised free market, and will promote an economy in the United Kingdom aiming to generate the conditions of full employment in which all can share the burdens and opportunities of a democratic nation

We will operate without allegiance to any political party while promoting, vigorously, policies that are consistent with the Statement of Principles to all political parties and the government of the day

The Zacchaeus 2000 Trust

Legal and Administrative Information

Reference and administrative information

Charity name	The Zacchaeus 2000 Trust		
Charity registration number	1110841		
Company registration number	05442501		
Correspondence address	1st Floor Rear 34 Grosvenor Gardens London SW1W 0DH	Registered office address	Fourth Floor 2-4 Great Eastern Street London EC2A 3NT

Founding Patron

The Rt Revd Robert Runcie (1996 - 2000)

Patrons

The Most Rev and Rt Hon Rowan Williams
H E Cardinal Cormac Murphy-O'Connor
The Duke of Richmond and Gordon
Lord Morris of Manchester
Sir John Mortimer
Lady Victoria Getty

Professor John Griffith
Jon Lord
The Revd Dr Christopher Moss SJ
Jeremy Paxman
Sandi Toksvig

Trustees and Directors

The Revd Paul R Nicolson
Dr Maurice Glasman
Anthony N Goodfellow
Frank J McDowell
Peter Morris
Maev Sullivan
Sr Maureen Tinkler DC
Sami Aziz
Helen J Ireland
Matthew D G Davies
Jane E Spring

Chair
Appointed 9 December 2009

Financial trustee

Appointed 2 July 2009

Resigned 15 May 2010
Resigned 20 September 2009
Resigned 2 July 2009
Resigned 4 March 2009

Company Secretary

Frank J McDowell

CEO

Joanna Kennedy

Lawyer

Alan Murdie

Administrator

Lian Lee

Independent Examiner

Alison Ward Accountants
Bank Chambers
188 Queens Road
Buckhurst Hill
Essex
IG9 5BD

Bankers

Barclays Bank plc
Oxford Circus Branch
15 Great Portland Street
London
W1A 4TR

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2009**

We are pleased to present our report together with the independently examined financial statements of the charity for the year ended 31 December 2009

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, including the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005)

Structure, Governance and Management

Governing document

The organisation is a charitable company, established on 4 May 2005 and registered as a charity on 11 August 2005. The charity was established under a Memorandum, and Articles of Association, which established the objects and powers of the charity, and under which it is governed.

The company is limited by guarantee and has no share capital. The liability of members is limited to £1 per member in the event of a winding up.

Management and governance arrangements

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Articles of Association provide for a minimum of three trustees and no maximum. The charity currently has a complement of eight trustees. Requirements for new trustees are identified and appointed by the remaining trustees. The chair of the Board of Trustees is responsible for the induction of new trustees, which involves awareness of a trustee's responsibilities, the governing document, and the work of the charity.

Related parties

The Trust works with other charitable and not for profit organisations in the furtherance of its objectives. Amongst these are the following:

The Vincentian Millennium Partnership (VMP). The organisation runs some McKenzie Friends courses jointly with VMP. Sr Maureen Tinkler represents them in the Board of Trustees.

The charity makes use of volunteers, who assist in the provision of training course, in undertaking research, and in assisting on cases. They are represented on the Board by Maev Sullivan and Tony Goodfellow.

Objectives and Activities

The principal objects of the charity were as at December 2009:

- The relief of financial need of people throughout the world who, by virtue of their circumstances, are in debt, in need of advice or are deprived of housing, food, heating, clothing and any other necessities required for healthy living, in collaboration with them.
- The advancement of the education of the public, particularly but not exclusively, by promoting or assisting in the promotion of research or study into the religious philosophy of the Christian religion and its spiritual traditions in contemporary society particularly as far as its teachings reflect or are relevant in the context of the social, political and economic circumstances of nations throughout the world and to publish the useful results of such research.
- The advancement of the Christian religion.

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2009**

The main objectives for this year were

- To increase the number of vulnerable people/families we are able to help, who are in debt and in need of advice
- To increase the number of volunteers we train to be McKenzie Friends who can then go on to help those in financial need and debt
- To make progress towards persuading the government to adopt policies which would help to relieve poverty
- To lobby effectively to persuade the government to act in the interest of the mental and physical health and well being of the poorest citizens in the UK and their children

Procedures and Policy for Grant-making

Our policy is to give a few small grants to families and individuals experiencing exceptional poverty beyond the scope of state benefits from our Relief of Poverty Fund, for which we raise money. Grants are given at the Chairman's discretion and the trustees are kept informed.

Activities, Achievements and Performance

2009 was another year of significant progress in all three of our three areas of work, serving vulnerable people in debt, training McKenzie Friends and lobbying Parliament on poverty related issues.

We are mindful of the new public benefit tests for charities, and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We started 66 cases in 2009 and resolved 29 cases. The problems referred to us were mainly inability to pay council tax or fuel bills or rent, claims for repayment of overpaid benefit, difficulties with benefits of all kinds, particularly housing benefit and problems with excessively high interest rates being charged by home lenders.

In 2009 we received referrals from 3 MP's constituency offices, Magistrates courts help desks, other charities and word of mouth from past clients. We provide an enhanced McKenzie Friends service in that we provide a friend, either a member of staff or a volunteer, to go to court with a client but we then help with the underlying problems which will lead to a summons being issued. We will write letters and make telephone calls on behalf of clients but we also accompany them to, for example, the Housing Benefit office to ensure they are properly treated and have a clear understanding of what is happening. Very few other organizations provide this very intensive help.

Our volunteers both act as McKenzie Friends to support our clients in helping them to resolve their problems and also support the employed staff with data processing, information classification, research and other essential tasks. Several of our beneficiaries have gone on to become volunteers.

In the course of 2009 we developed a relationship with an NHS surgery in Tottenham which is now referring to us patients who were attending the surgery with complaints of stress and depression caused by debt or other financial worries. Many of our clients come to us clearly suffering from depression and are transformed by the very personal help that we provide.

We trained 174 people to be McKenzie Friends. Most of them were within community groups which are already in touch with those in need including groups of Barnados' volunteers, magistrates courts help desks, Devon & Cornwall Probation Service, St Vincent De Paul Society (Maidenhead) and Huddersfield Law Society. We also trained students at 2 law schools who are interested in volunteering as McKenzie

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2009**

Friends to help those in financial need We are now working with these law schools and with another charity, LawWorks on a long term project to provide a duty McKenzie Friend scheme in all Magistrates Courts in London so that unrepresented litigants can have the help and advice which is currently completely lacking We also ran 2 McKenzie Friends training courses with the Association for Visitors in Detention for volunteers assisting detainees on bail applications This work helps to spread the knowledge of the useful concept of a McKenzie Friend

We campaigned/lobbied on the following issues

- Affordable credit In this connection we complained to FSA on behalf of a client who borrowed an inappropriate and unaffordable amount at an unaffordable rate of interest from Provident PLC Eventually Provident wrote off any further interest owing but for technical reasons we were unable to obtain a ruling from the FSA We also submitted comments on the Consumer White Paper which dealt with this issue amongst others
- Powers of bailiffs We continued our argument with the Information Commissioner's office seeking the release of HMCS Magistrates Courts Guidance – Search and Entry Powers After formal exchange of submissions the case was listed for full hearing on March 1st 2010 but shortly before the date of this report the Ministry of Justice released the full guidance so as to avoid a hearing We also continued to participate in the Enforcement Law Reform group set up by MoJ as part of a consultation on the regulation of bailiffs/court enforcement officers We also persuaded Karen Buck MP to introduce a private members bill seeking the regulation of bailiffs and help her to draft her speech The bill went to second reading
- Welfare Reform lobbying on the welfare reform bill lasted all year We put down several different amendments to the provisions dealing with sanctions which amount to a deduction from benefit payments We also supported an amendment tabled by Lord Northbourne aiming to safeguard the well-being of children when regulations are made which was accepted
- Child Poverty Bill we also lobbied all year on this bill putting together a coalition of academics who produced evidence about the inability of a young mother to afford a healthy diet when living on benefits of whatever kind and the resultant damage to children's mental and physical health caused by poor maternal nutrition both before and during pregnancy Relevant amendments were sponsored by the trust and debated in the House of Commons and the House of Lords The issue has been passed from the Department of Work and Pensions to the Department of Health, without any proper answer ever being provided, and from there to the Scientific Advisory Committee on Nutrition who are due to report in 2010

Fundraising

We continue to derive most of our income from trusts and foundations but in 2009 we embarked on a campaign to raise funds from individuals We joined a sponsored walk which was raising money for legal charities and held a fundraising quiz The target was £20,000 for these events and we in fact raised, net of costs, £ 31,000

Financial Review

The charity received grants and donations totalling £164,048 in the year including £2,343 specifically for the relief of poverty fund Income from fundraising was £40,360, and investment and other income amounted to £3,576, giving total incoming resources of £207,984

Expenditure for the year totalled £168,430, giving net incoming resources for the year of £39,554 Expenditure included £2,969 in direct relief of poverty grants Expenditure includes amounts spent on charitable activities of £156,816

Total funds carried forward at 31 December 2008 amounted to £72,816

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2009**

Incoming resources and resources expended have increased considerably over the previous year, reflecting the continuing growth and development in the Trust's work. The Trustees expect that this general trend will continue into the next financial year, albeit with lesser growth in 2010.

Principal funding sources

The charity is dependent upon donations from individual donors and institutions. A full list of grants and donations received is set out in Note 2 to the accounts.

Investment policy

The charity's Memorandum of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The funds received by the charity during the year under review were not sufficient to justify separate investment, other than to be placed on deposit with the charity's bankers.

Reserves policy

The trustees aim to maintain an amount on general fund equivalent to three months' running expenses, although this is dependent on the level of donations received. At 31 December 2009, the charity held approximately 4.7 months' worth (2008: 2.5 months) of annual expenditure in unrestricted reserves. The Trustees have retained additional reserves at 31 December 2009, as currently one staff member's post is not fully funded for 2010.

Future Plans

We have raised the money to employ a volunteer co-ordinator for whom we are currently recruiting. Once we have someone in place we aim to double the number of volunteers with whom we work and to deploy them more effectively so that we can service at least double the number of beneficiaries.

We will seek referrals from more MPs, local councillors' surgeries, doctors' surgeries and other charities and NGOs who are in touch with the vulnerable.

We are now looking to raise further funds so that we can employ a parliamentary researcher which will help us to lobby the new government which will take power in May 2010 on minimum income standards with particular reference to the problem of poor maternal nutrition, the provision of affordable credit for the financially excluded and the regulation of bailiffs as well as other specific issues affecting those with whom we work that may come up in the course of the year.

We will continue to train volunteers in community groups outside London. Once the volunteer co-ordinator is in place we propose to develop better relationships with the groups we train to ensure that they feel equipped to go on to help vulnerable debtors and that they share their experiences with us so that we build up a community of McKenzie Friends who exchange knowledge and experience.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

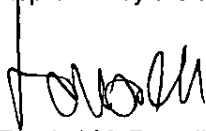
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial

The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2009

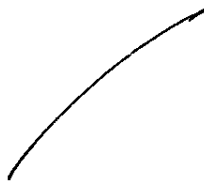
statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees and signed on their behalf on 2/June/2010



Frank J McDowell
Financial trustee



The Zacchaeus 2000 Trust
Independent Examiner's report

Independent examiner's report to the members of The Zacchaeus 2000 Trust

I report on the accounts of the Company for the year ended 31 December 2009, which are set out on pages 8 to 15

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43(3)(a) of the Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

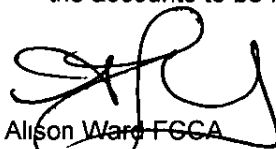
Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 41 of the 1993 Act), and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Alison Ward FCGA
Alison Ward Accountants
Bank Chambers
188 Queens Road
Buckhurst Hill
Essex
IG9 5BD

26th June 2010

The Zacchaeus 2000 Trust
Statement of Financial Activities
(incorporating Income and Expenditure Account)
for the year ended 31 December 2009

		2009			2008
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Incoming resources					
Incoming resources from generated funds*					
<i>Voluntary income</i>					
Grants and donations	2	54,893	109,155	164,048	140,952
<i>Activities for generating funds</i>					
Fundraising events		40,360	-	40,360	-
Training course charges		2,492	-	2,492	-
Investment income		999	-	999	1,846
Other income		85	-	85	155
Total incoming resources		98,829	109,155	207,984	142,953
Resources expended					
Charitable activities	3	47,035	109,781	156,816	122,276
Cost of generating funds	3	11,024	-	11,024	3,936
Governance costs	3	590	-	590	602
Total resources expended		58,649	109,781	168,430	126,814
Net income for the year	4	40,180	(626)	39,554	16,139
Net movement in funds		40,180	(626)	39,554	16,139
Fund balances at 1 January 2009		30,975	2,287	33,262	17,123
Fund balances at 31 December 2009	13	71,155	1,661	72,816	33,262

The statement of financial activities includes all gains or losses for the year. All incoming resources and resources expended derive from continuing activities.

The Zacchaeus 2000 Trust
Balance Sheet
as at 31 December 2009


	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	8	5,594	5,252
Current assets			
Debtors	9	5,354	4,066
Cash at bank and in hand		108,720	93,668
		<u>114,074</u>	<u>97,734</u>
Creditors: amounts falling due within one year	10	<u>46,852</u>	<u>69,724</u>
Net current assets		67,222	28,010
Net assets	12	<u>72,816</u>	<u>33,262</u>
Funds	13		
Designated funds		5,594	5,252
General funds		65,561	25,723
Unrestricted funds		<u>71,155</u>	<u>30,975</u>
Restricted funds		1,661	2,287
Total funds		<u>72,816</u>	<u>33,262</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the trustees on 21/01/2010



Frank J McDowell
Financial trustee

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements comply with the requirements of applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), and the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

Fund accounting

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular use.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage, as set out in Note 3.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Assets with a cost in excess of £50 are capitalised. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

IT equipment	33.33% per annum on cost
--------------	--------------------------

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2009

2 Grants and donations receivable

	2009			2008
	Deferred from 2008 £	Funds received £	Deferred to 2010 £	Total funds £
Restricted grants and donations				
The John Ellerman Foundation	33,333	-	(8,333)	25,000
The City Parochial Foundation	-	35,250	-	35,000
The Westminster Foundation	1,113	6,562	(1,113)	4,455
Porticus UK	30,000	40,000	(30,000)	10,000
Anonymity requested	-	-	-	1,400
Others	-	2,343	-	2,922
	64,446	84,155	(39,446)	78,777
Unrestricted grants and donations				
The Wates Foundation	-	15,000	-	15,000
J Paul Getty Jr Charitable Trust	-	10,000	-	10,000
The Bodyshop Foundation	-	10,000	-	10,000
Garfield Weston	-	-	-	-
St Peter's, Eaton Square	-	2,169	-	2,169
The Souter Charitable Trust	-	2,000	-	2,000
S D Gare	-	2,000	-	2,000
The Astor Foundation	-	1,000	-	1,000
William Allen Young Charitable Trust	-	-	-	-
The Golden Bottle Trust	-	-	-	-
Sebag - Montefiore	-	-	-	-
Collyer Bristow	-	-	-	-
Sarah Byrt	-	-	-	-
Desmond Day	-	-	-	-
Anonymity requested	-	-	-	-
- general	-	5,000	-	5,000
Others	-	7,724	-	7,724
	-	54,893	-	54,893
Total	64,446	139,048	(39,446)	164,048

**The Zacchaeus 2000 Trust
Notes to the Accounts**

3 Resources expended

	Basis of allocation	Relief of poverty grants	Campaigns	Other charitable activities *	Fundraising	Governance	2009 Total	2008 Total
	£	£	£	£	£	£	£	£
Costs directly allocated to activities								
Donations and grants		2,969		140			3,109	5,279
Training				949			949	510
Lawyer salary & NIC			5,277	29,904			35,181	33,556
Researcher salary & NIC			1,050				1,050	-
Project costs			4,144				4,144	5,071
Costs of generating funds								
Advertising	Direct				685		685	3,340
Professional fundraiser	Direct				-		-	3,725
Event costs	Direct				10,339		10,339	-
Fundraising subscription	Direct				-		-	211
Support costs allocated to activities								
Administrator salary & NIC	Usage			24,092			24,092	26,491
Chairman salary & NIC	Usage		2,720	3,324			6,044	3,035
CEO salary & NIC	Usage		4,722	42,494			47,216	-
Other staff costs	Usage			-			-	11,105
Recruitment	Usage			-			-	5,875
Office costs	Usage	1,260	2,520	8,819			12,599	12,694
Travelling, subsistence and accommodation	Usage	251	502	1,756			2,509	1,243
Communications and IT	Usage	412	825	2,886			4,123	3,239
Postage, printing and stationery	Usage	715	1,430	5,004			7,149	3,785
Books etc	Usage	133	266	932			1,331	627
Subscriptions	Usage	152	305	1,066			1,523	1,281
Repairs and renewals	Usage	27	54	190			271	140
Insurance	Usage	103	207	724			1,034	1,042
Professional fees	Usage	-	-	-			-	1,500
Accountancy	Usage	406	812	2,841		575	575	587
Depreciation	Usage						4,059	2,215
Other expenses	Usage	43	87	303		15	448	263
Total resources expended		6,471	24,921	125,424	11,024	590	168,430	126,814
Charitable activities summary		Being						
Relief of poverty grants	6,471	Unrestricted		58,649				* includes training of McKenzie Friends
Campaigns	24,921	Restricted		109,781				Support costs are principally allocated on a usage basis as follows
Other charitable activities	125,424							Relief of poverty grants 10%
								Campaigns 20%
								Other charitable activity 70%
	156,816			168,430				

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2009

4 Net incoming resources for the year

	2009	2008
	£	£
This is stated after charging		
Depreciation and loss on disposal	4,059	2,215

5 Staff costs and numbers

	2009	2008
	£	£
Salaries	103,380	67,457
National Insurance costs	10,203	6,729
	<u>113,583</u>	<u>74,186</u>

No employee received more than £60,000 The charity does not make contributions to a staff pension scheme

The average number of employees during the year was as follows

	No.	No.
Chairman	1	1
CEO	1	-
Lawyer	1	1
Administrator	1	1
	<u>4</u>	<u>3</u>

6 Trustee remuneration and expenses

Revd P R Nicolson received remuneration during the year for non-Trustee services provided of £6,000 (2008 £3,000) Permission was specifically sought, and obtained, from the Charity Commission prior to commencement of salary payments to the Revd Nicolson

One trustee (2008 one trustee) received re-imbusement of expenses during the year as follows

	2009	2008
	£	£
Travelling, subsistence and accommodation	1,404	332
Telephone costs	1,290	1,520
McKenzie Friends courses expenses	-	75
	<u>2,694</u>	<u>1,927</u>

No trustee or other person related the charity had any other personal interest in any contract or transaction entered into by the charity during the year or the preceding year

7 Taxation

As a registered charity, The Zacchaeus 2000 Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects No tax charges have arisen in the charity

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XR23080

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2009

8 Tangible fixed assets

	IT equipment £
Cost	
At 1 January 2009	9,555
Additions	4,400
Disposals	(1,549)
At 31 December 2009	<u>12,406</u>
Depreciation	
At 1 January 2009	4,303
Charge for the year	3,230
Eliminated on disposal	(721)
At 31 December 2009	<u>6,812</u>
Net book value	
At 31 December 2009	5,594
At 31 December 2008	<u>5,252</u>

There were no capital commitments at 31 December 2009
IT equipment is used to support charitable activities

9 Debtors

	2009 £	2008 £
Accounts receivable	129	-
Grants receivable	-	500
Gift Aid tax recoverable	812	261
Prepayments and accrued income	3,231	3,305
Other debtors	1,182	-
	<u>5,354</u>	<u>4,066</u>

10 Creditors: amounts falling due within one year

	2009 £	2008 £
Accounts payable	3,618	-
Social security and other taxation	3,080	2,618
Accruals and deferred income	40,154	67,106
	<u>46,852</u>	<u>69,724</u>

11 Deferred income

	2009 £	2008 £
Opening deferral	64,446	34,446
Grants received in the year	81,812	170,952
Released to income	(106,812)	(140,952)
Closing deferral	<u>39,446</u>	<u>64,446</u>

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2009

12 Analysis of net assets between funds

	Designated funds £	General funds £	Un-restricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	5,594	-	5,594	-	5,594
Current assets	-	72,967	72,967	41,107	114,074
Current liabilities	-	(7,406)	(7,406)	(39,446)	(46,852)
	<u>5,594</u>	<u>65,561</u>	<u>71,155</u>	<u>1,661</u>	<u>72,816</u>

13 Movement in funds

	At 1 Jan 09 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Dec 09 £
Unrestricted funds:					
Designated fund					
Fixed asset fund	5,252	-	-	342	5,594
General funds	25,723	98,829	(58,649)	(342)	65,561
Total unrestricted funds	<u>30,975</u>	<u>98,829</u>	<u>(58,649)</u>	<u>-</u>	<u>71,155</u>
Restricted funds:					
Relief of Poverty fund	2,287	2,343	(2,969)	-	1,661
CEO funding	-	40,000	(40,000)	-	-
Lawyer funding	-	35,250	(35,250)	-	-
Administrator and office funding	-	25,000	(25,000)	-	-
Premises funding	-	6,562	(6,562)	-	-
Total restricted funds	<u>2,287</u>	<u>109,155</u>	<u>(109,781)</u>	<u>-</u>	<u>1,661</u>
Total funds	<u>33,262</u>	<u>207,984</u>	<u>(168,430)</u>	<u>-</u>	<u>72,816</u>

Designated funds

The fixed asset fund represents the net book value of tangible fixed assets, and has been designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds

Restricted funds

The Relief of Poverty fund comprises donations received from individuals and organisations. The funds are used to defray the debts of the poorest and most vulnerable members of society, with a particular slant on arrears of housing costs. Direct donations to individuals are also occasionally made to relieve poverty.

The CEO, lawyer, administrator and office and premises funds were raised to fund those specific costs. Grants were received from Porticus, The City Parochial Foundation, The John Ellerman Foundation and The Westminster Foundation respectively.

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2009

14 Leasing commitments

At the year end the company had annual commitments under non-cancellable operating leases as set out below

	2009 £	2008 £
Operating leases which expire within two to five years	<u>13,495</u>	<u>12,593</u>