

Registered charity number
1110841

Registered company number
05442501

The Zacchaeus 2000 Trust
(A company limited by guarantee)

Report and Accounts

31 December 2012

Z2K

www.z2k.org



The Zacchaeus 2000 Trust
Report and Financial Statements
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The Zacchaeus 2000 Trust
Statement of Principles

The trustees have agreed the following statement of principles which underpins all the charity's work:

We will combat poverty, ill health and educational under-achievement

We will promote the improvement of living and working conditions on the basis of economic and social justice in pursuit of a society that is fully inclusive of people of every race, colour and creed through the provision of evidence based policy alternatives to government

We will pursue policies that are rooted in the experiences of the disadvantaged and excluded people of the United Kingdom, and the work of NGOs among them. They will be designed to reform the structures that create those conditions

We oppose discrimination and inequality, both between men and women and between generations

We are aware of the pressures placed upon the national economy and society by the globalised free market, and will promote an economy in the United Kingdom aiming to generate the conditions of full employment in which all, can share the burdens and opportunities of a democratic nation

We will operate without allegiance to any political party while promoting, vigorously, policies that are consistent with the Statement of Principles to all political parties and the government of the day

The Zacchaeus 2000 Trust
Legal and Administrative Information

Reference and administrative information

Charity name	The Zacchaeus 2000 Trust		
Charity registration number	1110841		
Company registration number	05442501		
Correspondence address	First Floor Rear 34 Grosvenor Gardens London SW1W 0DH	Registered office address	First Floor Rear 34 Grosvenor Gardens London SW1W 0DH

Founding Patron

The Rt Revd Robert Runcie (1996 - 2000)

Patrons

The Most Rev and Rt Hon Rowan Williams	Jeremy Paxman
H E Cardinal Cormac Murphy-O'Connor	Sandi Toksvig
The Duke of Richmond and Gordon	Lady Victoria Getty

Trustees and Directors

The Revd Paul R Nicolson	Chair
Anthony N Goodfellow	
Frank J McDowell	Resigned 26 July 2013
Maev Sullivan	
Jan M A Luba QC	Appointed 18 April 2012
Siobhan M Garibaldi	Appointed 18 April 2012
James J Morris	
Sr Maureen Tinkler DC	Resigned 18 April 2012
Elizabeth Cadbury	Appointed 23 July 2013

Company Secretary

Maev Sullivan

CEO

Joanna Kennedy

Lawyer

Alan Murdie

Administrator

Lilian Lee

Independent Examiner

Alison Ward Accountants
Bank Chambers
188 Queens Road
Buckhurst Hill
Essex
IG9 5BD

Bankers

Barclays Bank plc	CCLA Investment Management Limited
Oxford Circus Branch	Senator House
15 Great Portland Street	85 Queen Victoria Street
London	London
W1A 4TR	EC4V 4ET

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2012**

We are pleased to present our report together with the independently examined financial statements of the charity for the year ended 31 December 2012

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, including the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005)

Structure, Governance and Management

Governing document

The organisation is a charitable company, established on 4 May 2005 and registered as a charity on 11 August 2005. The charity was established under a Memorandum, and Articles of Association, which established the objects and powers of the charity, and under which it is governed.

The charitable company acquired the assets, liabilities and activities of an incorporated charitable trust by the same name on 1 January 2006. The original trust, which had similar objects, was established on 10 February 1997.

The company is limited by guarantee and has no share capital. The liability of members is limited to £1 per member in the event of a winding up.

Management and governance arrangements

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Articles of Association provide for a minimum of three trustees and no maximum. The charity currently has a complement of seven trustees. Requirements for new trustees are identified and appointed by the remaining trustees. The Chair of the Board of Trustees is responsible for the induction of new trustees, which involves awareness of a trustee's responsibilities, the governing document, and the work of the charity.

Related parties

Z2K works with other charitable and not for profit organisations in the furtherance of its objectives. Amongst these are the following:

The St Vincent de Paul Society (SVP). The Trust refers clients to SVP for practical assistance. Siobhan Garibaldi represents SVP on the Board of Trustees.

It also works with Nucleus Legal Advice Centre on the basis of mutual referrals.

The charity makes use of volunteers, who assist in the provision of training courses, in undertaking research, and in assisting on cases. They are represented on the Board by Maev Sullivan and Tony Goodfellow.

Objectives and Activities

The principal objects of the charity are

- the prevention and relief of poverty in the United Kingdom in a manner consistent with Christian ethics,
- providing assistance and services to individuals in need, providing advice, education, training and assistance on any issues relating to the relief of poverty to volunteers, other charities or organisations, undertaking, supporting and promulgating research into factors that contribute towards poverty and ways to mitigate them,

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2012**

The main objectives for this year were

- To increase the number of vulnerable people/families in London in debt and in need of advice that we were able to help particularly by recruiting and training more volunteers
- To provide support and training to other voluntary sector organisations to help them to support their own clients who face issues with debt and/or legal claims and to support their campaigning objectives when they support or complement our own
- To set up and run a new service which will offer advice and support to those affected by housing benefit caps
- To lobby effectively to persuade the government to act in the interest of the health and well being of the poorest citizens in the UK and their children

Procedures and policy for grant making

Our policy is to give a few small grants to families and individuals experiencing exceptional poverty beyond the scope of state benefits from our Relief of Poverty Fund, for which we raise money. Grants are given at the discretion of the Chairman and/or the Chief Executive and the trustees are kept informed. In 2012, Z2K raised the sum of £1,500 from London Catalyst which is added to this fund and which is being dispersed in accordance with that organisation's guidelines.

Activities, Achievements and Performance

2012 was another year of growth in our three areas of work: serving those on low incomes in debt, training and supporting other organisations in the voluntary sector and lobbying and campaigning on poverty related issues.

We are mindful of the public benefit tests for charities, and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Casework service

Our service to debtors involves intensive support including offering help in Courts and Tribunals as non-legal supporters known as McKenzie Friends. We increased the numbers we helped in person to 645 new clients in addition to an existing caseload at the beginning of the year. We were able to increase the volume of cases because we were able to raise increased sums to support our casework as well as by recruiting more volunteers.

The major new issue which our casework service now deals with is appeals to the Social Security Tribunals from decisions of DWP including, in particular, appeals against work capability assessments in which many who are suffering from disabling illnesses are found fit for work. These appeals are time consuming as they involve preparing detailed submissions followed by representation but we had a 95% success rate and the need for this help is ever increasing.

We also ran a new project called NextDoorPlus which has helped deal with the impact of the changes to housing benefit announced in the Emergency Budget. This help was delivered by giving telephone advice through a helpline, offering specific training to Community groups including, in particular to parents groups in local schools and by offering specific and detailed case work to over 300 households.

The funds raised for the NextDoor project included funds to set up a private rented sector access scheme within which we support those threatened with homelessness who are not entitled to help with housing from their local authority. We have a fund, which supports the giving of deposit guarantees, and we develop relationships with landlords in the hope of persuading them to accept housing benefit claimants.

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2012**

Advice and support to voluntary sector

Our role of supporting other voluntary sector organisations took the form of offering training to such organisations, which was tailored to their needs. This included offering specific training on

- Housing benefit caps
- Fuel poverty
- The benefits system
- Council tax
- Bailiffs

We trained and supported 48 organisations including other advice agencies e.g. Nucleus Legal Advice Centre, voluntary agencies like Westminster Homestart and a large number of parents groups in schools

We also set up and ran a conference jointly with Save the Children and Child Poverty Action Group on the barriers to employment in London. We brought together representatives of local authorities, voluntary agencies and employability groups to discuss strategies to deal with the specific problems in London which prevent our clients from helping themselves out of poverty by moving into employment. Our contribution dealt with the impacts of welfare reform on in and out of work incomes

Campaigning and lobbying

2012 working against the damaging impacts of welfare reform

The year was dominated by lobbying for specific amendments to the Welfare Reform Act and the Localism Act. The main achievements were

- Arranging a joint seminar/ lobby at which numerous anti-poverty charities had a meeting with the welfare minister Lord Freud to explain their concerns to him in detail
- Obtaining a statement from Lord Freud in Parliament confirming that JobCentrePlus officials must use legal principles of reasonableness when making decisions about welfare conditionality

We also continued to lobby on the regulation of bailiffs, which eventually led to the Ministry of Justice producing some draft regulations, which continue to be debated

Financial Review

After adjusting for deferred income the charity received grants and donations totalling £337,024 (2011 £242,053) in the year including £4,070 (2011 £1,214) specifically for the relief of poverty fund. Income from fundraising was £25,525 (2011 £29,638), and investment and other income amounted to £1,272 (2011 £2,735), giving total incoming resources of £363,821 (2011 £274,426)

Expenditure for the year totalled £342,031 (2011 £242,283), giving net incoming resources for the year of £21,790 (2011 £32,143). Expenditure included £2,803 (2011 £2,207) in direct relief of poverty grants, and amounts spent on charitable activities of £319,907 (2011 £219,278)

Total funds carried forward at 31 December 2012 amounted to £123,430 (2011 £101,640), of which £54,036 (2011 £83,565) were unrestricted free funds

Resources expended have increased over the previous year, reflecting the continuing growth and development in the Trust's work. The Trustees expect that this general trend will continue into the next financial year

Principal funding sources

The charity is dependent upon donations from individual donors and institutions. A full list of grants and donations received is set out in Note 2 to the accounts

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2012**

Investment policy

The charity's Memorandum of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The funds received by the charity during the year under review were not sufficient to justify separate investment, other than to be placed on deposit with the charity's bankers.

Reserves policy

The trustees aim to maintain an amount on general fund equivalent to three months' running expenses, although this is dependent on the level of donations received. At 31 December 2012, the charity held approximately 2.4 months' worth (2011: 4.1 months) of annual expenditure in unrestricted free reserves.

Future Plans

In the course of 2013 we will be doing more work that helps to prevent our clients getting into debt which involves ensuring they receive the benefits to which they are entitled and that they do not fall into rent arrears.

We will continue to devote more resources to supporting those who are refused Employment and Support Allowance because they have failed the Work Capability Assessment. We provide McKenzie Friend support for appeal hearings through the Tribunal system. Cuts to legal aid and to the advice sector generally mean there is less help available elsewhere for this kind of work.

We have, jointly with Westminster CAB and Westminster Home Start, applied to the Big Lottery for funds to set up a project, which will build on our NextDoor work and assist households, which have to move as a result of caps to find sustainable tenancies and schools etc., in their new localities.

Our campaigning will continue to try to mitigate the impact on the poorest of welfare reform. We will also continue to press the Ministry of Justice on enforcement law reform.

Statement of Trustees' Responsibilities

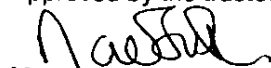
Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

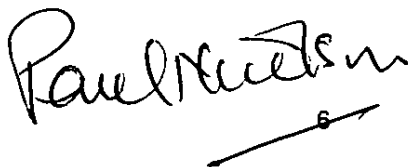
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

Approved by the trustees and signed on their behalf on 15 October 2013


Maev Sullivan
Financial trustee

THE REV. PAUL NICHOLSON
TRUSTEE



**The Zacchaeus 2000 Trust
Independent Examiner's report**

Independent examiner's report to the trustees of The Zacchaeus 2000 Trust

I report on the accounts of the Company for the year ended 31 December 2012, which are set out on pages 8 to 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

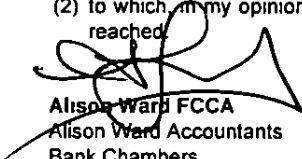
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Alison Ward FCCA
Alison Ward Accountants
Bank Chambers
188 Queens Road
Buckhurst Hill
Essex
IG9 5BD

15 October 2013

The Zacchaeus 2000 Trust
Statement of Financial Activities
for the year ended 31 December 2012

		2012			2011
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Grants and donations	2	53,476	283,548	337,024	242,053
Activities for generating funds					
Fundraising events		25,525		25,525	29,638
Training course charges		-	-	-	760
Investment income		372	-	372	525
Other income		900	-	900	1,450
Total incoming resources		80,273	283,548	363,821	274,426
Resources expended					
Charitable activities	3	75,394	244,513	319,907	219,278
Cost of generating funds	3	15,897	-	15,897	18,282
Governance costs	3	6,227	-	6,227	4,723
Total resources expended		97,518	244,513	342,031	242,283
Net income/(expenditure) for the year	4	(17,245)	39,035	21,790	32,143
Transfer between funds			-	-	-
Net movement in funds		(17,245)	39,035	21,790	32,143
Fund balances at 1 January 2012		92,959	8,681	101,640	69,497
Fund balances at 31 December 2012	13	75,714	47,716	123,430	101,640

The statement of financial activities includes all gains or losses for the year. All incoming resources and resources expended derive from continuing activities.

The Zacchaeus 2000 Trust
Income and Expenditure Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Income			
Grants and donations	2	335,824	239,803
Fundraising events		25,525	29,638
Training course charges		-	760
Investment income		372	525
Other income		900	1,450
Total income		<u>362,621</u>	<u>272,176</u>
Expenditure			
Charitable activities	3	319,907	219,278
Cost of generating funds	3	15,897	18,282
Governance costs	3	6,227	4,723
Total expenditure		<u>342,031</u>	<u>242,283</u>
Net income/(expenditure) for the year	4	<u>20,590</u>	<u>29,893</u>

The Zacchaeus 2000 Trust
Registered Number
Balance Sheet
as at 31 December 2012

05442501

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	8	21,678	9,394
Current assets			
Debtors	9	13,460	33,116
Cash at bank and in hand		301,479	232,509
		<u>314,939</u>	<u>265,625</u>
Creditors amounts falling due within one year	10	<u>213,187</u>	<u>173,379</u>
Net current assets		101,752	92,246
Net assets	12	<u>123,430</u>	<u>101,640</u>
Funds	13		
Designated funds		21,678	9,394
General funds		54,036	83,565
Unrestricted funds		<u>75,714</u>	<u>92,959</u>
Restricted funds		<u>47,716</u>	<u>8,681</u>
Total funds		<u>123,430</u>	<u>101,640</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the trustees on 15 October 2013

Ma~~o~~ Sullivan
Trustee

The Revd Paul R Nicolson
Trustee

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements comply with the requirements of applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), and the Charities (Accounts and Reports) Regulations 2008 and the Charities Act 2011.

Fund accounting

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular use.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage, as set out in Note 3.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Assets with a cost in excess of £50 are capitalised. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

IT equipment and database software	33 33% per annum on cost
Furniture and fittings	Over the life of the lease

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2012

2 Grants and donations receivable

	2012			2011
	Deferred from 2011 £	Funds received £	Deferred to 2013 £	Total funds £
Restricted grants and donations				
Trust for London	-	64,500	-	64,500
Porticus UK	37,500	50,000	(37,500)	50,000
Tudor Trust	32,000	20,000	(20,000)	32,000
Oak Foundation	58,750	78,792	(59,094)	78,448
The John Ellerman Foundation	7,500	30,000	(7,500)	30,000
Capital Community Foundation	4,500	-	-	4,500
The Westminster Foundation	1,552	4,956	(1,652)	4,856
Garden Court Chambers	-	1,200	-	1,200
Law Society	-	7,500	-	7,500
London Legal Trust	-	-	-	-
St John Southworth Fund	-	-	-	-
Anonymous donation	-	5,000	-	5,000
Others	-	5,544	-	5,544
London Catalyst	-	-	-	-
Gift Aid	-	-	-	-
	141,802	267,492	(125,746)	283,548
Unrestricted grants and donations				
J Paul Getty Jr Charitable Trust	-	25,000	-	25,000
Newbury Trust Donation	-	10,000	-	10,000
Marsh Christian Trust	-	450	-	450
The SM Charitable Trust	-	200	-	200
London Legal Support Trust Funds	-	11,098	-	11,098
Others	-	6,728	-	6,728
Family Budget Unit	-	-	-	-
St Peter's, Eaton Square	-	-	-	-
Berwin Leighton Paisner	-	-	-	-
Golden Bottle Trust	-	-	-	-
Caroline Kennedy	-	-	-	-
Gift Aid	-	-	-	-
	-	53,476	-	53,476
Total	141,802	320,968	(125,746)	337,024

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2012

3 Resources expended

	Basis of allocation	Relief of poverty grants	Campaigns	Other charitable activities *	Fundraising	Governance	2012 Total	2011 Total
	£	£	£	£	£	£	£	£
Costs directly allocated to activities								
Donations and grants	Direct	2,612	-	-	-	-	2,612	2,207
Training	Direct	-	-	2,647	-	-	2,647	1,226
Lawyer salary & NIC	Direct	-	5,762	32,649	-	-	38,411	37,026
Volunteer co-ordinator salary & NIC	Direct	-	-	28,719	-	-	28,719	14,328
Researcher salary & NIC	Direct	-	16,828	-	-	-	16,828	23,229
Project salaries & NIC	Direct	-	-	61,010	-	-	61,010	19,630
Caseworker	Direct	-	-	2,747	-	-	2,747	3,283
Project costs	Direct	-	-	997	-	-	997	40
Project evaluation	Direct	-	-	6,625	-	-	6,625	2,400
Other consultancy fees	Direct	-	-	3,150	-	-	3,150	1,160
Costs of generating funds								
Advertising	Direct	-	-	-	1,379	-	1,379	-
Event costs	Direct	-	-	-	6,777	-	6,777	11,268
Fundraising subscription	Direct	-	-	-	-	-	-	216
Support costs allocated to activities								
Administrator salary & NIC	Usage	1,572	1,572	25,160	1,572	1,572	31,448	29,608
Chairman salary & NIC	Usage	-	2,700	3,000	300	-	6,000	6,009
CEO salary & NIC	Usage	-	5,019	37,644	5,019	2,510	50,192	50,183
Other staff costs	Usage	-	-	8,203	-	-	8,203	240
Recruitment	Usage	45	90	315	-	-	450	-
Office costs	Usage	2,693	5,385	18,648	-	-	26,926	17,683
Travelling, subsistence and accommodation	Usage	175	349	1,221	-	-	1,745	3,488
Communications and IT	Usage	1,195	2,390	8,364	-	-	11,949	4,100
Postage, printing and stationery	Usage	1,114	2,228	7,799	-	-	11,141	5,656
Books etc	Usage	130	260	912	-	-	1,302	1,219
Subscriptions	Usage	134	268	937	-	-	1,339	1,261
Repairs and renewals	Usage	37	74	260	-	-	371	32
Insurance	Usage	250	499	1,747	-	-	2,496	1,621
Accountancy fees	Usage	297	595	2,083	850	1,385	5,210	720
Legal fees	Usage	29	58	205	-	691	983	-
Depreciation	Usage	869	1,738	6,083	-	-	8,690	3,315
Other expenses	Usage	161	323	1,131	-	69	1,684	1,137
Total resources expended		11,313	46,138	262,456	15,897	6,227	342,031	242,283

Charitable activities summary

		Being		* includes training of McKenzie Friends
Relief of poverty grants	11,313	Unrestricted	97,518	Support costs are principally allocated on a usage basis as follows
Campaigns	46,138	Restricted	244,513	Relief of poverty grants 10%
Other charitable activities	262,456			Campaigns 20%
	319,907		342,031	Other charitable activities 70%

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2012

4 Net incoming/(outgoing) resources for the year

	2012 £	2011 £
This is stated after charging		
Depreciation and loss on disposal	8,690	3,315

5 Staff costs and numbers

	2012 £	2011 £
Salaries	222,434	166,885
National Insurance costs	21,124	16,409
	<u>243,558</u>	<u>183,294</u>

No employee received more than £60,000. The charity does not make contributions to a staff pension scheme.

The average number of employees during the year was as follows

	No	No
Chairman	1	1
CEO	1	1
Lawyer	1	1
Volunteer co-ordinator	1	1
Administrator	1	1
Researcher	1	1
Project manager	1	1
	<u>7</u>	<u>7</u>

6 Trustee remuneration and expenses

Revd P R Nicolson received remuneration during the year for non-Trustee services provided of £6,000 (2011 £6,000). Permission was specifically sought, and obtained, from the Charity Commission prior to commencement of salary payments to the Revd Nicolson.

One trustee (2011 two trustees) received re-imbursment of expenses during the year as follows

	2012 £	2011 £
Travelling, subsistence and accommodation	-	14
Telephone costs	277	813
Stationery and Books	283	-
	<u>560</u>	<u>827</u>

Revd P R Nicolson holds a float of £250 (2011 £60) against expenses. No trustee or other person related the charity had any other personal interest in any contract or transaction entered into by the charity during the year or the preceding year.

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2012

7 Taxation

As a registered charity, The Zacchaeus 2000 Trust is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XR23080.

8 Tangible fixed assets

	IT equipment £	Furniture & fittings £	Total £
Cost			
At 1 January 2012	22,547	-	22,547
Additions	15,838	5,136	20,974
At 31 December 2012	38,385	5,136	43,521
Depreciation			
At 1 January 2012	13,153	-	13,153
Charge for the year	6,978	1,712	8,690
At 31 December 2012	20,131	1,712	21,843
Net book value			
At 31 December 2012	18,254	3,424	21,678
At 31 December 2011	9,394	-	9,394

There were no capital commitments at 31 December 2012.
IT equipment is used to support charitable activities.

9 Debtors

	2012 £	2011 £
Accounts receivable	7	190
Grants receivable	8,125	27,875
Gift Aid tax recoverable	656	335
Prepayments and accrued income	918	4,622
Other debtors	3,754	94
	<u>13,460</u>	<u>33,116</u>

10 Creditors amounts falling due within one year

	2012 £	2011 £
Accounts payable	14,171	1,721
Social security and other taxation	5,442	5,088
Other creditors	63,899	20,420
Accruals and deferred income	129,675	146,150
	<u>213,187</u>	<u>173,379</u>

The Zacchaeus 2000 Trust
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11 Deferred income	2012	2011
	£	£
Opening deferral	141,802	42,022
Grants received in the year	267,492	316,173
Released to income	(283,548)	(216,393)
Closing deferral	<u>125,746</u>	<u>141,802</u>

12 Analysis of net assets between funds

	Designated funds	General funds	Un-restricted funds	Restricted funds	Total funds
	£	£	£	£	£
Tangible fixed assets	21,678	-	21,678	-	21,678
Current assets	-	98,477	98,477	216,462	314,939
Current liabilities	-	(44,441)	(44,441)	(168,746)	(213,187)
	<u>21,678</u>	<u>54,036</u>	<u>75,714</u>	<u>47,716</u>	<u>123,430</u>

13 Movement in funds

	At 1 Jan 12	Incoming resources	Outgoing resources	Transfers	At 31 Dec 12
	£	£	£	£	£
Unrestricted funds					
Designated fund					
Fixed asset fund	9,394	-	-	12,284	21,678
General funds	83,565	80,273	(97,518)	(12,284)	54,036
Total unrestricted funds	<u>92,959</u>	<u>80,273</u>	<u>(97,518)</u>	<u>-</u>	<u>75,714</u>
Restricted funds					
Relief of Poverty fund	1,749	4,070	(2,803)		3,016
CEO funding	-	50,000	(50,000)		-
Lawyer funding	-	32,000	(22,000)		10,000
Volunteer co-ordinator funding	-	38,474	(38,474)		-
Volunteer program	2,300	7,500	(2,300)		7,500
Researcher funding	-	32,500	(32,500)		-
Next Door project	4,632	82,948	(61,580)		26,000
McKenzie Friends court project	-	-			-
Administrator and office funding	-	30,000	(30,000)		-
Premises funding	-	4,856	(4,856)		-
Fixed assets	-	1,200	-		1,200
Total restricted funds	<u>8,681</u>	<u>283,548</u>	<u>(244,513)</u>	<u>-</u>	<u>47,716</u>
Total funds	<u>101,640</u>	<u>363,821</u>	<u>(342,031)</u>	<u>-</u>	<u>123,430</u>

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13 Movement in funds (continued)

Designated funds

The fixed asset fund represents the net book value of tangible fixed assets, and has been designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds

Restricted funds

The Relief of Poverty fund comprises donations received from individuals and organisations. The funds are used to defray the debts of the poorest and most vulnerable members of society, with a particular slant on arrears of housing costs. Direct donations to individuals are also occasionally made to relieve poverty.

The CEO, lawyer, volunteer co-ordinator, volunteer program, administrator and office and premises funds were raised to fund those specific costs. Grants were received from Porticus, Trust for London, Tudor Trust, The Mercers Charitable Foundation, The John Ellerman Foundation and The Westminster Foundation respectively.

14 Leasing commitments

At the year end the company had annual commitments under non-cancellable operating leases as set out below

	2012 £	2011 £
Operating leases which expire		
within one year	6,945	-
within two to five years	18,812	17,421
	<u>25,757</u>	<u>17,421</u>