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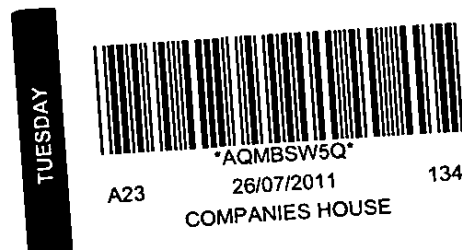
Registered charity number
1110841

Registered company number
05442501

The Zacchaeus 2000 Trust
(A company limited by guarantee)

Report and Accounts

31 December 2010



Z2K

www.z2k.org

The Zacchaeus 2000 Trust
Report and Financial Statements
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The Zacchaeus 2000 Trust

Statement of Principles

The trustees have agreed the following statement of principles which underpins all the charity's work:

We will combat poverty, ill health and educational under-achievement

We will promote the improvement of living and working conditions on the basis of economic and social justice in pursuit of a society that is fully inclusive of people of every race, colour and creed through the provision of evidence based policy alternatives to government

We will pursue policies that are rooted in the experiences of the disadvantaged and excluded people of the United Kingdom, and the work of NGOs among them. They will be designed to reform the structures that create those conditions

We oppose discrimination and inequality, both between men and women and between generations

We are aware of the pressures placed upon the national economy and society by the globalised free market, and will promote an economy in the United Kingdom aiming to generate the conditions of full employment in which all, can share the burdens and opportunities of a democratic nation

We will operate without allegiance to any political party while promoting, vigorously, policies that are consistent with the Statement of Principles to all political parties and the government of the day

The Zacchaeus 2000 Trust

Legal and Administrative Information

Reference and administrative information

Charity name	The Zacchaeus 2000 Trust		
Charity registration number	1110841		
Company registration number	05442501		
Correspondence address	1st Floor Rear 34 Grosvenor Gardens London SW1W 0DH	Registered office address	Fourth Floor 2-4 Great Eastern Street London EC2A 3NT

Founding Patron

The Rt Revd Robert Runcie (1996 - 2000)

Patrons

The Most Rev and Rt Hon Rowan Williams
H E Cardinal Cormac Murphy-O'Connor
The Duke of Richmond and Gordon
Lord Morris of Manchester
Sir John Mortimer
Lady Victoria Getty

Professor John Griffith
Jon Lord
The Revd Dr Christopher Moss SJ
Jeremy Paxman
Sandi Toksvig

Trustees and Directors

The Revd Paul R Nicolson	Chair
Dr Maurice Glasman	
Anthony N Goodfellow	
Frank J McDowell	Financial trustee
Peter Morris	
Maev Sullivan	
Sr Maureen Tinkler DC	
Sami Aziz	Resigned 15 May 2010

Company Secretary

Frank J McDowell

CEO

Joanna Kennedy

Lawyer

Alan Murdie

Administrator

Lian Lee

Independent Examiner

Alison Ward Accountants
Bank Chambers
188 Queens Road
Buckhurst Hill
Essex
IG9 5BD

Bankers

Barclays Bank plc
Oxford Circus Branch
15 Great Portland Street
London
W1A 4TR

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2010**

We are pleased to present our report together with the independently examined financial statements of the charity for the year ended 31 December 2010

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, including the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005)

Structure, Governance and Management

Governing document

The organisation is a charitable company, established on 4 May 2005 and registered as a charity on 11 August 2005. The charity was established under a Memorandum, and Articles of Association, which established the objects and powers of the charity, and under which it is governed.

The charitable company acquired the assets, liabilities and activities of an incorporated charitable trust by the same name on 1 January 2006. The original trust, which had similar objects, was established on 10 February 1997.

The company is limited by guarantee and has no share capital. The liability of members is limited to £1 per member in the event of a winding up.

Management and governance arrangements

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Articles of Association provide for a minimum of three trustees and no maximum. The charity currently has a complement of eight trustees. Requirements for new trustees are identified and appointed by the remaining trustees. The chair of the Board of Trustees is responsible for the induction of new trustees, which involves awareness of a trustee's responsibilities, the governing document, and the work of the charity.

Related parties

The Trust works with other charitable and not for profit organisations in the furtherance of its objectives. Amongst these are the following:

The Vincentian Millennium Partnership (VMP). The Trust refers clients to VMP for practical assistance. Sr Maureen Tinkler represents them in the Board of Trustees.

The charity makes use of volunteers, who assist in the provision of training courses, in undertaking research, and in assisting on cases. They are represented on the Board by Maev Sullivan and Tony Goodfellow.

Objectives and activities

The principal objects of the charity are:

- the prevention and relief of poverty in the United Kingdom in a manner consistent with Christian ethics,
- providing assistance and services to individuals in need, providing advice, education, training and assistance on any issues relating to the relief of poverty to volunteers, other charities or organisations, undertaking, supporting and promulgating research into factors that contribute towards poverty and ways to mitigate them,

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2010**

The main objectives for this year were

- To increase the number of vulnerable people/families in debt and in need of advice that we were able to help
- To increase the numbers we train to be McKenzie Friends who can then go on to help those in financial need and debt
- To provide support and training to other voluntary sector organisations to help them to support their own clients who face issues with debt and/or legal claims and to support their campaigning objectives when they support or complement our own
- To lobby effectively to persuade the government to act in the interest of the health and well being of the poorest citizens in the UK and their children

Procedures and policy for grant making

Our policy is to give a few small grants to families and individuals experiencing exceptional poverty beyond the scope of state benefits from our Relief of Poverty Fund, for which we raise money. Grants are given at the discretion of the Chairman and/or the Chief Executive and the trustees are kept informed. In 2010, Z2K raised the sum of £1,500 from London Catalyst which is added to this fund and which is to be dispersed in accordance with that organisation's guidelines.

Activities, Achievements and performance

2010 was another year of significant progress in all three of our three areas of work, serving vulnerable people in debt, supporting other voluntary organisations and lobbying Parliament on poverty related issues.

We are mindful of the public benefit tests for charities, and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We started 104 cases in 2010 and continued working on 35 existing ones. We also advised 75 further clients by email or by telephone. The problems referred to us were mainly inability to pay council tax or fuel bills or rent, claims for repayment of overpaid benefit, difficulties with benefits of all kinds, particularly housing benefit and problems with excessively high interest rates being charged by home lenders.

In 2010 we received referrals from 5 MP's constituency offices, other charities, a GP's surgery and the Westminster NHS Psychological Therapies Unit and a greatly increasing number of referrals by word of mouth from past or existing clients. Ours is an enhanced McKenzie Friends service in that we provide a friend, either a member of staff or a volunteer, to go to court with a client but we then help with the underlying problems which lead to a summons being issued or threatened. We write letters and make telephone calls on behalf of clients but we also accompany them to court and, for example, the Housing Options office to ensure they are properly treated and have a clear understanding of what is happening. Very few other organisations are able to provide this very intensive help. Many of our clients come to us suffering from stress and depression which can be helped significantly by the help we provide.

In April we were able to recruit a volunteer co coordinator. This enabled us to put our recruitment of volunteers onto a far more effective footing. We have now developed policies and procedures which will increase effectiveness and reduce risk and lead us to be able to work with 45 active volunteers in 2010. These volunteers both act as McKenzie Friends to support our clients in helping them to resolve their problems and also support the employed staff with data processing, information classification, research and other essential tasks. Several of our beneficiaries have gone on to become volunteers.

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2010**

The volunteer coordinator went on maternity leave in October which has slowed down the development of the volunteer programme but we have been very ably supported by one of our trustees, Maev Sullivan who has performed the role on a part time volunteer basis. We would not have been able to manage without her.

We trained 137 people to be McKenzie Friends and to support the vulnerable to deal with arrears in essential household expenditure. Most of them were within community groups which are already in touch with the vulnerable who need help such as volunteers in the CAB in Plymouth. However we stopped running training courses for AVID as we had been doing previously because the training was unrelated to the specific service that we provide and was carried out by specialist immigration practitioners, not by our staff and because AVID had developed sufficient capability to deliver the training themselves.

Through the work of a volunteer intern who took a particular interest in this issue we developed better tools for helping those in difficulties with their electricity bills which lead to the setting up of a conference, which took place in early 2011 at which representatives of the domestic energy suppliers and the advice sector discussed how to help those in fuel poverty.

Campaigning/lobbying.

Having raised the money to employ a parliamentary researcher for 2 years we recruited Ben Jenkins to perform this role from January 2011.

Some of our campaigns, like the campaign for minimum income standards, need persistence over many years before they produce a change in policy. However we have watched with great satisfaction the progress of the London Living Wage during 2010 due to campaigning by London Citizens and the Trades Unions. The number of low paid workers receiving the living wage in London reached 10,000 in 2010. The Greater London Authority used minimum income standards research by Family Budget Unit commissioned by Z2K to determine the adequacy of the living wage when setting the level.

We also measure success by specific milestones achieved like having an amendment to a Bill tabled and discussed in a Public Bill Committee or the House of Lords, or a Parliamentary question asked so we can show we are influencing the debate on large policy issues. We also join with other campaigning groups on certain issues so that contribute towards outcomes instead of being solely responsible.

Examples

In 2010 amendments were tabled by MPs and Peers, at Z2K's behest, to the Child Poverty Bill drawing attention to the risks to their health of their babies when mothers do not have a high enough income to buy a healthy diet before they conceive and while they are pregnant.

We continued to campaign for Parliament to remove the power on the statute book, but not promulgated, for bailiffs to use force against the person while enforcing fines and civil debts.

An appeal to the Information Commissioner, and then to the Information Tribunal asking the Ministry of Justice to release the full text of Magistrates' guidance to bailiffs about forcible entry into people's homes to enforce fines, came to a head when Ministers relented just before the election in May 2010. The process of complaint had taken four years. Sharing this information with CAB, Advice UK and others led to the formation of the Advice Sector Enforcement Law Reform Group to talk to the Ministry of Justice about bailiff law convened by Z2K.

Jointly with others we secured a commitment in the Labour Party manifesto and now a parliamentary debate in a Private Members' Bill on a proposal to put a cap on the interest rates that can be charged by home lenders.

Fundraising

We continue to derive most of our income from trusts and foundations. However although we did not hold a big fundraising event this year we managed to raise over £20,000 in fundraising from individuals or

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2010**

corporate donors. We also started to charge more for the services and training we provide and this made a contribution of c £2,000 towards our income. We continue to work towards a more diverse funding ecology.

Financial Review

The charity received grants and donations totalling £170,903 in the year including £3,536 specifically for the relief of poverty fund. Income from fundraising was £2,059, and investment and other income amounted to £1,197, giving total incoming resources of £174,159.

Expenditure for the year totalled £177,478, giving net outgoing resources for the year of £3,319. Expenditure included £2,455 in direct relief of poverty grants, and amounts spent on charitable activities of £171,947.

Total funds carried forward at 31 December 2010 amounted to £69,497.

Resources expended have increased slightly over the previous year, reflecting the continuing growth and development in the Trust's work. The Trustees expect that this general trend will continue into the next financial year.

Principal funding sources

The charity is dependent upon donations from individual donors and institutions. A full list of grants and donations received is set out in Note 2 to the accounts.

Investment policy

The charity's Memorandum of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The funds received by the charity during the year under review were not sufficient to justify separate investment, other than to be placed on deposit with the charity's bankers.

Reserves policy

The trustees aim to maintain an amount on general fund equivalent to three months' running expenses, although this is dependent on the level of donations received. At 31 December 2010, the charity held approximately 2.9 months' worth (2009: 4.7 months) of annual expenditure in unrestricted free reserves.

Future Plans

We will seek further referrals from more MPs, local councillors' surgeries, doctors' surgeries and other charities and NGOs who are in touch with the vulnerable.

We will investigate whether we should apply for a contract to provide advice to those suffering from stress and depression as a result of debt as part of one of the local GP consortia.

We have been approached by a Foundation which is interested in our mode of operation and which wishes to fund work on the prevention of homelessness. We are now looking to raise further funds from them to support a prevention of homelessness project which would involve

- employing a specialist caseworker who will work on helping those who may be evicted from accommodation on central London because of the recently introduced caps on housing benefit
- setting up a rent deposit guarantee scheme which will help those of our clients who are trapped in unsuitable or unaffordable accommodation by rent arrears to move into sustainable tenancies
- identifying cases of eviction because of the housing benefit caps which can be fought as test cases or used as a focus for public demonstrations

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2010**

We are working with the charity LawWorks on a pilot scheme to put volunteer McKenzie Friends into Brent Magistrates Court to support those who come in facing summonses for council tax or small fines

When the volunteer co coordinator returns from maternity leave we will develop an even more effective method of recruiting and using volunteers so that we can deal more effectively with the increased work load that will flow from increased referrals,

We will campaign on and lobby to seek amendments to the government's plans for welfare reform and cuts to the voluntary sector so as to protect the interests of the poor and vulnerable

We will develop the Board of Trustees and an Advisory Council so that both can contribute towards developing the strategy for the Trust and can help it to achieve its strategic goals

We intend to develop a communications strategy which involves

- raising our profile and improving the reach of our campaigning by utilising social media techniques including blogging to mobilise public support
- developing the website so that it becomes both a campaigning tool and provides greater support advice and information to our volunteers
- developing advice sheets and check lists which will help us to empower and support both our existing clients and other community groups to use self help to deal with debt and summonses
- identifying the most effective message and tactics to enable us to increase donations from individuals and corporates

Statement of Trustees' Responsibilities

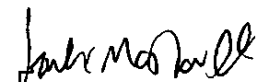
Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis
- prepare accounts which show a true and fair view

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the trustees and signed on their behalf on 20 April 2011



Frank J McDowell
Financial trustee



The Zacchaeus 2000 Trust
Independent Examiner's report

Independent examiner's report to the members of The Zacchaeus 2000 Trust

I report on the accounts of the Company for the year ended 31 December 2010, which are set out on pages 8 to 15

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43(3)(a) of the Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

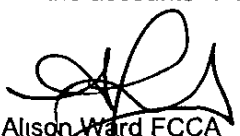
Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 41 of the 1993 Act), and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Alison Ward FCCA
Alison Ward Accountants
Bank Chambers
188 Queens Road
Buckhurst Hill
Essex
IG9 5BD

27th May 2011

The Zacchaeus 2000 Trust
Statement of Financial Activities
(incorporating Income and Expenditure Account)
for the year ended 31 December 2010

		2010			2009
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and donations	2	30,786	140,117	170,903	164,048
<i>Activities for generating funds</i>					
Fundraising events		2,059	-	2,059	40,360
Training course charges		740	-	740	2,492
Investment income		365	-	365	999
Other income		92	-	92	85
Total incoming resources		34,042	140,117	174,159	207,984
Resources expended					
Charitable activities	3	50,578	121,369	171,947	156,816
Cost of generating funds	3	5,516	-	5,516	11,024
Governance costs	3	15	-	15	590
Total resources expended		56,109	121,369	177,478	168,430
Net (expenditure)/income for the year	4	(22,067)	18,748	(3,319)	39,554
Net movement in funds		(22,067)	18,748	(3,319)	39,554
Fund balances at 1 January 2010		71,155	1,661	72,816	33,262
Fund balances at 31 December 2010	13	49,088	20,409	69,497	72,816

The statement of financial activities includes all gains or losses for the year. All incoming resources and resources expended derive from continuing activities.

The Zacchaeus 2000 Trust
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	8	4,226	5,594
Current assets			
Debtors	9	15,332	5,354
Cash at bank and in hand		96,241	108,720
		<u>111,573</u>	<u>114,074</u>
Creditors: amounts falling due within one year	10	<u>46,302</u>	<u>46,852</u>
Net current assets		65,271	67,222
Net assets	12	<u>69,497</u>	<u>72,816</u>
Funds	13		
Designated funds		4,226	5,594
General funds		44,862	65,561
Unrestricted funds		<u>49,088</u>	<u>71,155</u>
Restricted funds		20,409	1,661
Total funds		<u>69,497</u>	<u>72,816</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the trustees on 20 April 2011.



Frank J McDowell
Financial trustee



The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements comply with the requirements of applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), and the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

Fund accounting

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular use.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage, as set out in Note 3.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Assets with a cost in excess of £50 are capitalised. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

IT equipment	33.33% per annum on cost
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The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2010

2 Grants and donations receivable

	2010			2009
	Deferred from 2010 £	Funds received £	Deferred to 2011 £	Total funds £
Restricted grants and donations				
The John Ellerman Foundation	8,333	-	-	25,000
Trust for London	-	37,000	-	35,250
The Westminster Foundation	1,113	4,757	(1,189)	6,562
Porticus UK	30,000	40,000	(30,000)	40,000
The Mercers Charitable Foundation	-	10,000	-	-
Tudor Trust	-	40,000	(10,833)	-
St John Southworth Fund	-	4,800	-	-
London Legal Trust	-	1,600	-	-
The Girdlers Charitable Trust	-	1,000	-	-
Acott	-	1,000	-	-
Others	-	1,490	-	2,131
London Catalyst	-	750	-	-
Gift Aid	-	296	-	212
	39,446	142,693	(42,022)	109,155
Unrestricted grants and donations				
The Wates Foundation	-	-	-	15,000
J Paul Getty Jr Charitable Trust	-	500	-	10,000
The Bodyshop Foundation	-	10,000	-	10,000
Garfield Weston	-	5,000	-	-
Westminster Amalgamated Charity	-	5,000	-	-
St Peter's, Eaton Square	-	3,508	-	2,169
The Souter Charitable Trust	-	-	-	2,000
S D Gare	-	-	-	2,000
The Astor Foundation	-	-	-	1,000
Anonymity requested				
- general	-	-	-	5,000
Others	-	6,621	-	7,124
Gift Aid	-	157	-	600
	-	30,786	-	54,893
Total	39,446	173,479	(42,022)	164,048

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2010

3 Resources expended

	Basis of allocation	Relief of poverty grants	Campaigns	Other charitable activities *	Fundraising	Governance	2010 Total	2009 Total
	£	£	£	£	£	£	£	£
Costs directly allocated to activities								
Donations and grants	Direct	2,455	-	83	-	-	2,538	3,109
Training	Direct	-	-	850	-	-	850	949
Lawyer salary & NIC	Direct	-	5,474	31,018	-	-	36,492	35,181
Volunteer co-ordinator salary & NIC	Direct	-	-	15,294	-	-	15,294	-
Researcher salary & NIC	Direct	-	781	-	-	-	781	1,050
Project costs	Direct	-	4,149	-	-	-	4,149	4,144
Costs of generating funds								
Advertising	Direct	-	-	460	-	-	460	685
Event costs	Direct	-	-	-	-	-	-	10,339
Fundraising subscription	Direct	-	-	-	211	-	211	-
Support costs allocated to activities								
Administrator salary & NIC	Usage	-	-	27,468	-	-	27,468	24,092
Chairman salary & NIC	Usage	-	2,716	3,018	302	-	6,036	6,044
CEO salary & NIC	Usage	-	5,003	40,022	5,003	-	50,028	47,216
Other staff costs	Usage	-	666	-	-	-	666	-
Recruitment	Usage	5	10	35	-	-	50	-
Office costs	Usage	1,322	2,643	9,251	-	-	13,216	12,599
Travelling, subsistence and accommodation	Usage	219	437	1,531	-	-	2,187	2,509
Communications and IT	Usage	370	740	2,591	-	-	3,701	4,123
Postage, printing and stationery	Usage	551	1,101	3,855	-	-	5,507	7,149
Books etc	Usage	208	416	1,454	-	-	2,078	1,331
Subscriptions	Usage	33	67	234	-	-	334	1,523
Repairs and renewals	Usage	2	4	13	-	-	19	271
Insurance	Usage	133	266	929	-	-	1,328	1,034
Accountancy fees	Usage	60	120	420	-	-	600	575
Depreciation	Usage	303	605	2,118	-	-	3,026	4,059
Other expenses	Usage	44	89	311	-	15	459	448
Total resources expended		5,705	25,287	140,955	5,516	15	177,478	168,430

Charitable activities summary

	Being	* includes training of McKenzie Friends
Relief of poverty grants	Unrestricted	Support costs are principally allocated on a usage basis as follows
Campaigns	Restricted	Relief of poverty grants
Other charitable activities		Campaigns
		Other charitable activity
5,705	56,109	10%
25,287	121,369	20%
140,955		70%
171,947	177,478	

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2010

4 Net (outgoing)/incoming resources for the year

	2010	2009
	£	£
This is stated after charging		
Depreciation and loss on disposal	<u>3,026</u>	<u>4,059</u>

5 Staff costs and numbers

	2010	2009
	£	£
Salaries	123,718	103,380
National Insurance costs	12,380	10,203
	<u>136,098</u>	<u>113,583</u>

No employee received more than £60,000 The charity does not make contributions to a staff pension scheme

The average number of employees during the year was as follows

	No.	No.
Chairman	1	1
CEO	1	1
Lawyer	1	1
Volunteer co-ordinator	1	-
Administrator	1	1
	<u>5</u>	<u>4</u>

6 Trustee remuneration and expenses

Revd P R Nicolson received remuneration during the year for non-Trustee services provided of £6,000 (2009 £6,000) Permission was specifically sought, and obtained, from the Charity Commission prior to commencement of salary payments to the Revd Nicolson

Two trustees (2009 one trustee) received re-imbusement of expenses during the year as follows

	2010	2009
	£	£
Travelling, subsistence and accommodation	236	1,404
Telephone costs	1,026	1,290
	<u>1,262</u>	<u>2,694</u>

Revd P R Nicolson holds a float of £600 against expenses No trustee or other person related the charity had any other personal interest in any contract or transaction entered into by the charity during the year or the preceding year

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7 Taxation

As a registered charity, The Zacchaeus 2000 Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XR23080.

8 Tangible fixed assets

	IT equipment £
Cost	
At 1 January 2010	12,406
Additions	1,658
At 31 December 2010	<u>14,064</u>
Depreciation	
At 1 January 2010	6,812
Charge for the year	3,026
At 31 December 2010	<u>9,838</u>
Net book value	
At 31 December 2010	4,226
At 31 December 2009	<u>5,594</u>

There were no capital commitments at 31 December 2010.
IT equipment is used to support charitable activities.

9 Debtors

	2010 £	2009 £
Accounts receivable	1,210	129
Grants receivable	10,000	-
Gift Aid tax recoverable	453	812
Prepayments and accrued income	3,513	3,231
Other debtors	156	1,182
	<u>15,332</u>	<u>5,354</u>

10 Creditors: amounts falling due within one year

	2010 £	2009 £
Accounts payable	129	3,618
Social security and other taxation	2,927	3,080
Other creditors	624	-
Accruals and deferred income	42,622	40,154
	<u>46,302</u>	<u>46,852</u>

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11 Deferred income

	2010	2009
	£	£
Opening deferral	39,446	64,446
Grants received in the year	84,757	81,812
Released to income	(82,181)	(106,812)
Closing deferral	<u>42,022</u>	<u>39,446</u>

12 Analysis of net assets between funds

	Designated funds	General funds	Un-restricted funds	Restricted funds	Total funds
	£	£	£	£	£
Tangible fixed assets	4,226	-	4,226	-	4,226
Current assets	-	49,142	49,142	64,931	114,073
Current liabilities	-	(4,280)	(4,280)	(44,522)	(48,802)
	<u>4,226</u>	<u>44,862</u>	<u>49,088</u>	<u>20,409</u>	<u>69,497</u>

13 Movement in funds

	At 1 Jan 10	Incoming resources	Outgoing resources	Transfers	At 31 Dec 10
	£	£	£	£	£
Unrestricted funds:					
Designated fund					
Fixed asset fund	5,594	-	-	(1,368)	4,226
General funds	65,561	34,042	(56,109)	1,368	44,862
Total unrestricted funds	<u>71,155</u>	<u>34,042</u>	<u>(56,109)</u>	<u>-</u>	<u>49,088</u>
Restricted funds:					
Relief of Poverty fund	1,661	3,536	(2,455)	-	2,742
CEO funding	-	40,000	(40,000)	-	-
Lawyer funding	-	37,000	(37,000)	-	-
McKenzie Friend training	-	4,800	(4,800)	-	-
Volunteer co-ordinator funding	-	29,167	(22,500)	-	6,667
Volunteer program	-	11,000	-	-	11,000
Volunteer training	-	1,600	(1,600)	-	-
Administrator and office funding	-	8,333	(8,333)	-	-
Premises funding	-	4,681	(4,681)	-	-
Total restricted funds	<u>1,661</u>	<u>140,117</u>	<u>(121,369)</u>	<u>-</u>	<u>20,409</u>
Total funds	<u>72,816</u>	<u>174,159</u>	<u>(177,478)</u>	<u>-</u>	<u>69,497</u>

Designated funds

The fixed asset fund represents the net book value of tangible fixed assets, and has been designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds

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Restricted funds

The Relief of Poverty fund comprises donations received from individuals and organisations. The funds are used to defray the debts of the poorest and most vulnerable members of society, with a particular slant on arrears of housing costs. Direct donations to individuals are also occasionally made to relieve poverty.

The CEO, lawyer, volunteer co-ordinator, volunteer program, administrator and office and premises funds were raised to fund those specific costs. Grants were received from Porticus, Trust for London, Tudor Trust, The Mercers Charitable Foundation, The John Ellerman Foundation and The Westminster Foundation respectively.

14 Leasing commitments

At the year end the company had annual commitments under non-cancellable operating leases as set out below

	2010 £	2009 £
Operating leases which expire within two to five years	<u>13,945</u>	<u>13,495</u>