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Registered charity number
1110841

The Zacchaeus 2000 Trust
(A company limited by guarantee)

Report and Accounts

31 December 2008

Z2K

www.z2k.org

WEDNESDAY



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**The Zacchaeus 2000 Trust
Report and Financial Statements
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The Zacchaeus 2000 Trust

Statement of Principles

The trustees have agreed the following statement of principles which underpins all the charity's work:

We will combat poverty, ill health and educational under-achievement.

We will promote the improvement of living and working conditions on the basis of economic and social justice in pursuit of a society that is fully inclusive of people of every race, colour and creed through the provision of evidence based policy alternatives to government.

We will pursue policies that are rooted in the experiences of the disadvantaged and excluded people of the United Kingdom, and the work of NGOs among them. They will be designed to reform the structures that create those conditions.

We oppose discrimination and inequality, both between men and women and between generations.

We are aware of the pressures placed upon the national economy and society by the globalised free market, and will promote an economy in the United Kingdom aiming to generate the conditions of full employment in which all, can share the burdens and opportunities of a democratic nation.

We will operate without allegiance to any political party while promoting, vigorously, policies that are consistent with the Statement of Principles to all political parties and the government of the day.

The Zacchaeus 2000 Trust
Legal and Administrative Information

Reference and administrative information

Charity name:	The Zacchaeus 2000 Trust		
Charity registration number:	1110841		
Company registration number:	05442501		
Correspondence address:	Suite 4 38 Ebury Street London SW1W 0LU	Registered office address:	Fourth Floor 2-4 Great Eastern Street London EC2A 3NT

Founding Patron

The Rt. Revd. Robert Runcie (1996 - 2000)

Patrons

The Most Rev. and Rt. Hon. Rowan Williams
H.E. Cardinal Cormac Murphy-O'Connor
The Duke of Richmond and Gordon
Lord Morris of Manchester
Sir John Mortimer
Lady Victoria Getty

Professor John Griffith
Jon Lord
The Revd. Dr. Christopher Moss SJ
Jeremy Paxman
Sandi Toksvig

Trustees and Directors

The Revd. Paul R Nicolson	Chair
Sami Aziz	
Matthew D G Davies	Resigned 2 July 2009
Anthony N Goodfellow	
Helen J Ireland	
Frank J McDowell	Financial trustee
Peter Morris	
Jane E Spring	Resigned 4 March 2009
Sr. Maureen Tinkler DC	

Company Secretary

Frank J McDowell

CEO

Joanna Kennedy

Lawyer

Alan Murdie

Administrator

Lian Lee

Reporting Accountant

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex
IG9 5RS

Bankers

Barclays Bank plc
Oxford Circus Branch
15 Great Portland Street
London
W1A 4TR

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2008**

We are pleased to present our report together with the independently examined financial statements of the charity for the year ended 31 December 2008.

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, including the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Structure, Governance and Management

Governing document

The organisation is a charitable company, established on 4 May 2005 and registered as a charity on 11 August 2005. The charity was established under a Memorandum, and Articles of Association, which established the objects and powers of the charity, and under which it is governed.

The company is limited by guarantee and has no share capital. The liability of members is limited to £1 per member in the event of a winding up.

Management and governance arrangements

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Articles of Association provide for a minimum of three trustees and no maximum. The charity currently has a complement of nine trustees. Requirements for new trustees are identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of new trustees, which involves awareness of a trustee's responsibilities, the governing document, and the work of the charity.

Related parties

The Trust works with various other charitable and not for profit organisations in the furtherance of its objectives. Amongst these are the following:

Sr. Maureen Tinkler represents The Vincentian Millennium Partnership (VMP). We run some McKenzie Friends courses jointly with VMP.

Matthew Davies represents A T D Fourth World Limited (ATD), a charity with objects surrounding poverty relief. We collaborate with ATD on projects relating to the furtherance of both charities' objects.

The charity makes use of volunteers, who assist in the provision of training course, in undertaking research, and on cases.

Objectives and activities

The principal objects of the charity are:

- The relief of financial need of people throughout the world who, by virtue of their circumstances, are in debt, in need of advice or are deprived of housing, food, heating, clothing and any other necessities required for healthy living, in collaboration with them.
- The advancement of the education of the public, particularly but not exclusively, by promoting or assisting in the promotion of research or study into the religious philosophy of the Christian religion and its spiritual traditions in contemporary society particularly as far as its teachings reflect or are relevant in the context of the social political and economic circumstances of nations throughout the world and to publish the useful results of such research.
- The advancement of the Christian religion.

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2008**

Procedures and policy for grant making

Our policy is to give small grants to families and individuals experiencing poverty beyond the scope of State Benefits from our Relief of Poverty Fund, for which we raise money. Grants are given at the Chairman's discretion and the trustees are kept informed.

Activities, achievements and performance

2008 was another year of significant progress in all three of our three areas of work; serving vulnerable people in debt due to the complexities of the welfare system, training McKenzie Friends and Lobbying Parliament.

We aim to provide a McKenzie Friend presence at centres where the debts faced by vulnerable people surface; such as the MP's surgeries, Magistrates' and County Courts, NHS Primary Care Trusts and Schools. The Constituency Offices of three Members of Parliament, Andy Love, Karen Buck and Andrew Dismore refer vulnerable debtors to us. An approach was made to the Somerset Gardens Family Health Care Trust which in 2008 was accepted and began in early 2009. These commitments, together with the personal recommendations of people we have helped, keep us working up to capacity with cases. These developments fully justified the full time employment of a lawyer, Alan Murdie, whose particular knowledge of the welfare system and the enforcement of debts has led to a regular flow of requests for advice from other NGOs.

A lawyer is also essential to the Parliamentary Lobbying we undertake. We have been particularly concerned by the provisions in the Tribunals Courts and Enforcement Act 2007 allowing bailiffs to use force against persons and forcible entry; and also the lack of a statutory procedure requiring bailiffs to return cases of vulnerable debtors to the courts or the creditors. With the assistance of Harry Cohen MP in the House of Commons and Lord Lucas and Lord Thomas of Gresford in the House of Lords amendments were tabled to the Criminal Justice and Immigration Bill and debated in both Houses of Parliament. This led to a meeting with Lord Hunt of Kings Heath and Lord Bach, Ministers at the Ministry of Justice, and their officials about the enforcement of fines against vulnerable people, forcible entry and force against persons by bailiffs; after the meeting uncertainty remained about the writing and implementation of regulations. This led to a campaign by the Trust to stop regulations being written which would allow bailiffs to use force against persons. This came to a head in December 2008 with an article expressing our concerns in the Sunday Times. Representations were also made and amendments tabled to the Education and Skills Bill expressing concern at the proposal to fine the inadequate incomes of £47.95 a week of young people who failed to participate in education or work from the age of 16. The Parliamentary Joint Committee on Human Rights produced a report proposing a right to an adequate standard of living which would not be enforceable, and which had no measure of adequacy, to which the Trust responded.

Our lobbying is expertly reinforced by the work of Professor Peter Ambrose who, working with Jack Adams of Human Rights TV and London Citizens, has placed a very informative documentary about Housing Policy on the Trusts website www.z2k.org.

Peter Ambrose also wrote the Trusts "Benefits Malfunction Project" to which the TUC Unemployed Workers Centre in Chesterfield, The Unemployed Workers Centre in Brighton and ATD Fourth World in SW London contributed. The Trust also receives expert advice and support from Professor Michael Crawford of the Institute of Brain Chemistry and Human Nutrition about the consequences in life time mental illness of the children conceived and carried by mothers suffering from poor maternal nutrition due to ignorance of a healthy diet and the lack of income with which to buy it, and has strong links with Professor Jonathan Bradshaw at the Family Budget Unit.

The Trust's capacity to serve vulnerable debtors has been very substantially strengthened by the appointment of Joanna Kennedy, a Solicitor who took moved from a Senior Partner in Collyer Bristow to the voluntary sector, as our Chief Executive. One of our policies is to challenge the welfare and enforcement laws when they impact disproportionately on vulnerable debtors. It was decided we could not do this effectively if the Ministry of Justice refuses to disclose guidance about the bailiffs' power to force

**The Zacchaeus 2000 Trust
Trustees' Report
for the year ended 31 December 2008**

entry into people's homes and search them. In December the Information Commissioner's Office (ICO) replied to our complaint by disclosing some parts of the guidance but permitting non disclosure of other parts. This case is on-going. The Trusts new access to the legal profession's pro-bono work, through the new CEO, led to the involvement of Heather Rogers QC to advise on responding to the ICO. The Trust has also successfully taken a case to the Financial Ombudsman Service against Abbey National's charges for an unauthorised overdraft which took all the unemployment benefits of one case leaving him penniless; and another case of a lone mother receiving Income Support against Provident plc charging £260 on a £4,000 loan; this case is on-going with pro-bono legal support from Lovells.

The McKenzie Friend Training included two courses designed for the Association of Visitors to Immigration Detainees run by two immigration lawyers teaching volunteers how to assist detainees to apply for bail. Otherwise they are run for volunteers of other NGO serving vulnerable debtors. These included the Homeless People Project of Our Lady Help of Christians, a course in Plymouth involving money advice and CAB volunteers, The London Magistrates Courts Helpdesks, two courses our offices in Ebury Street and one for the Students at the BPP Law School.

2008 was a busy and successful year. The number of vulnerable people we serve with needs created by debt is directly related to the funds we raise. There is no limit to the potential cases, the need for training and the importance of lobbying for justice in the enforcement of debts or fines against poverty incomes.

Financial review

The charity received grants and donations totalling £140,952 in the year including £4,322 specifically for the relief of poverty fund. Investment and other income amounted to £2,001, giving total incoming resources of £142,953.

Expenditure for the year totalled £126,814, giving net incoming resources for the year of £16,139. Expenditure included £5,279 in direct relief of poverty grants. Expenditure includes amounts spent on charitable activities of £122,276.

Total funds carried forward at 31 December 2008 amounted to £33,262.

Incoming resources and resources expended have increased considerably over the previous year, reflecting the growth and development in the Trust's work. The Trustees expect that this trend will continue into the next financial year.

Principal funding sources

The charity is dependent upon donations from individual donors and institutions. A full list of grants and donations received is set out in Note 2 to the accounts.

Investment policy

The charity's Memorandum of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The funds received by the charity during the year under review were not sufficient to justify separate investment, other than to be placed on deposit with the charity's bankers.

Reserves policy

The trustees aim to maintain an amount on general fund equivalent to three months' running expenses, although this is dependent on the level of donations received. At 31 December 2008, the charity held approximately 2.5 months' worth (2007: Nil months) of annual expenditure in unrestricted reserves.

Future plans

Every aspect of the Trust's work is rooted in firsthand experience of the circumstances of vulnerable debtors and the laws and procedures affecting them. Our future plans, for which fundraising is continual, include:

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Trustees' Report
for the year ended 31 December 2008**

- consolidating our commitments to the patients and doctors of Somerset Gardens Family Health Centre and the constituents and constituency offices of the three MPs who refer cases to the Trust and accepting self referrals
- taking on more NHS trusts and MPs in London as and when capacity of the Trust can cope
- building capacity by recruiting and training volunteers and employing a lawyer to become a McKenzie Friend volunteer organiser
- training the staff and volunteers of NGOs in and outside London
- providing legal advice to other NGOs who seek it
- challenging bureaucratic error with pro-bono legal support by seeking to identify, instigate and support test cases in the higher courts
- monitoring legislation proposed to Parliament which impacts on vulnerable and impoverished debtors and to make representations and propose amendments; the Welfare Reform Bill is currently in the House of Lords, the Child Poverty Bill is due in May and we are responding to the Human Rights Green Paper
- in all our Parliamentary work we have in mind our campaign for minimum income standards to which 70 NGOs, comprising charities, faiths, health professionals and trades unions, are committed
- working with academic supporters
- working with Human Rights TV to develop the effectiveness of the Trust's website
- developing a strategy for the more effective engagement of the media in our work
- engaging in relevant campaigns by other NGOs

Statement of trustees' responsibilities

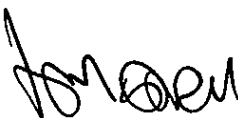
Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the trustees and signed on their behalf on 2/7/09



Frank J McDowell
Financial trustee

**The Zacchaeus 2000 Trust
Accountant's Report**

Accountant's Report to the Members of The Zacchaeus 2000 Trust Limited

I report on the accounts of the Trust for the year ended 31 December 2008, which are set out on pages 8 to 15.

Respective responsibilities of directors and reporting accountant

As described on page 5 the company's directors are responsible for the preparation of the accounts, and consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

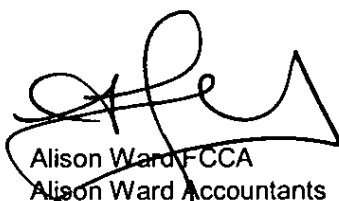
Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquires of the officers of the company as I considered necessary for the purposes of the report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records;
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act;
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex
IG9 5RS

20th July 2009

The Zacchaeus 2000 Trust
Statement of Financial Activities
(incorporating Income and Expenditure Account)
for the year ended 31 December 2008

		2008		2007	
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Grants and donations	2	62,175	78,777	140,952	59,081
<i>Activities for generating funds:</i>					
Investment income		1,846	-	1,846	1,082
Other income		155	-	155	-
Total incoming resources		64,176	78,777	142,953	60,163
Resources expended					
Charitable activities	3	33,043	89,233	122,276	59,024
Cost of generating funds	3	3,936	-	3,936	4,441
Governance costs	3	602	-	602	426
Total resources expended		37,581	89,233	126,814	63,891
Net income for the year	4	26,595	(10,456)	16,139	(3,728)
Net movement in funds		26,595	(10,456)	16,139	(3,728)
Fund balances at 1 January 2008		4,380	12,743	17,123	20,851
Fund balances at 31 December 2008	13	30,975	2,287	33,262	17,123

The statement of financial activities includes all gains or losses for the year. All incoming resources and resources expended derive from continuing activities.

The Zacchaeus 2000 Trust
Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	8	5,252	4,624
Current assets			
Debtors	9	4,066	3,276
Cash at bank and in hand		93,668	47,310
		<u>97,734</u>	<u>50,586</u>
Creditors: amounts falling due within one year	10	<u>69,724</u>	<u>38,087</u>
Net current assets		28,010	12,499
Net assets	12	<u>33,262</u>	<u>17,123</u>
Funds	13		
Designated funds		5,252	4,624
General funds		25,723	(244)
Unrestricted funds		<u>30,975</u>	<u>4,380</u>
Restricted funds		2,287	12,743
Total funds		<u>33,262</u>	<u>17,123</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The financial statements were approved by the trustees on

21/7/09



Frank J McDowell
Financial trustee

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2008

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements comply with the requirements of applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), and the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

Fund accounting

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular use.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage, as set out in Note 3.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Assets with a cost in excess of £50 are capitalised. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

IT equipment	33.33% per annum on cost
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'The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2008

2 Grants and donations receivable

	2008				2007
	Deferred from 2007 £	Funds received £	Deferred to 2009 £	Total funds £	Total funds £
Restricted grants and donations					
The John Ellerman Foundation	33,333	25,000	(33,333)	25,000	16,667
The City Parochial Foundation	-	35,000	-	35,000	8,750
The Mercers' Company	-	-	-	-	6,000
The Westminster Foundation	1,113	4,455	(1,113)	4,455	2,597
Mary Elizabeth Ames	-	-	-	-	2,000
J Paul Getty Jr Charitable Trust	-	-	-	-	1,000
Porticus UK	-	40,000	(30,000)	10,000	-
Anonymity requested	-	1,400	-	1,400	2,900
Others	-	2,922	-	2,922	1,164
	34,446	108,777	(64,446)	78,777	41,078
Unrestricted grants and donations					
The Wates Foundation	-	16,346	-	16,346	13,000
J Paul Getty Jr Charitable Trust	-	20,000	-	20,000	-
The Golden Bottle Trust	-	1,000	-	1,000	-
The Lennox Trust Company Limited	-	-	-	-	1,000
The Hawthorne Charitable Trust	-	-	-	-	1,000
Garfield Weston	-	10,000	-	10,000	-
Sebag - Montefiore	-	1,000	-	1,000	-
Collyer Bristow	-	1,000	-	1,000	-
William Allen Young Charitable Trust	-	2,000	-	2,000	-
Sarah Byrt	-	1,000	-	1,000	-
Desmond Day	-	1,000	-	1,000	-
Anonymity requested:					
- general	-	5,692	-	5,692	2,000
Others	-	3,137	-	3,137	1,003
	-	62,175	-	62,175	18,003
Total	34,446	170,952	(64,446)	140,952	59,081

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2000

3 Resources expended

	Basis of allocation	Relief of poverty grants	Campaigns	Other charitable activities *	Fundraising	Governance	2008	2007
	£	£	£	£	£	£	Total	Total
Costs directly allocated to activities								
Donations and grants	Direct	5,279					5,279	5,335
Training	Direct			510			510	2,384
Lawyer salary & NIC	Direct		3,356	30,200			33,556	7,807
Conferences and meetings	Direct						-	785
Project costs	Direct		5,071				5,071	1,000
Costs of generating funds								
Advertising	Direct			3,340			3,340	-
Professional fundraiser	Direct				3,725		3,725	4,230
Fundraising subscription	Direct				211		211	211
Support costs allocated to activities								
Administrator salary & NIC	Usage			26,491			26,491	17,319
Chairman salary & NIC	Usage		607	2,428			3,035	-
Other staff costs	Usage			11,105			11,105	4,435
Recruitment	Usage			5,875			5,875	-
Office costs	Usage	1,269	6,347	5,078			12,694	8,888
Travelling and subsistence	Usage	124	622	497			1,243	1,118
Communications and IT	Usage	324	1,620	1,295			3,239	2,606
Postage, printing and stationery	Usage	379	1,893	1,513			3,785	4,209
Books etc		63	314	250			627	
Subscriptions	Usage	128	641	512			1,281	-
Repairs and renewals		14	70	56			140	
Insurance	Usage	104	521	417			1,042	770
Professional fees	Usage	150	750	600			1,500	272
Accountancy	Usage					587	587	881
Depreciation	Usage	222	1,108	885			2,215	1,241
Other expenses	Usage	25	124	99		15	263	400
Total resources expended		8,081	23,044	91,151	3,936	602	126,814	63,891

Charitable activities summary:

Charitable activities summary:	Being:	
Relief of poverty grants	Unrestricted	37,581
Campaigns	Restricted	89,233
Other charitable activities		
		122,276
		126,814

* includes training of McKenzie Friends

Support costs are principally allocated on a usage basis as follows:

Relief of poverty grants	10%
Campaigns	50%
Other charitable activity	40%

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2008

4 Net incoming resources for the year

	2008	2007
	£	£
This is stated after charging:		
Depreciation	2,215	1,241

5 Staff costs and numbers

	2008	2007
	£	£
Salaries	67,457	22,816
National Insurance costs	6,729	2,310
	74,186	25,126

No employee received more than £60,000. The charity does not make contributions to a staff pension scheme.

The average number of employees during the year was as follows:

	No.	No.
Chairman	1	-
Lawyer	1	-
Administrator	1	1
	3	1

6 Trustee remuneration and expenses

Revd P R Nicolson received remuneration during the year for non-Trustee services provided of £3,000. Permission was specifically sought, and obtained, from the Charity Commission prior to commencement of salary payments to the Revd Nicolson.

One trustee (2007: two trustees) received re-imbursement of expenses as follows:

	2008	2007
	£	£
Travelling and subsistence	332	996
Telephone costs	1,520	1,672
McKenzie Friends courses expenses	75	105
	1,927	2,773

No trustee or other person related the charity had any other personal interest in any contract or transaction entered into by the charity during the year or the preceding year.

7 Taxation

As a registered charity, The Zacchaeus 2000 Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XR23080.

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2008

8 Tangible fixed assets

	IT equipment £
Cost	
At 1 January 2008	6,712
Additions	<u>2,843</u>
At 31 December 2008	<u>9,555</u>
Depreciation	
At 1 January 2008	2,088
Charge for the year	<u>2,215</u>
At 31 December 2008	<u>4,303</u>
Net book value	
At 31 December 2008	5,252
At 31 December 2007	<u>4,624</u>

There were no capital commitments at 31 December 2008.
IT equipment is used to support charitable activities.

9 Debtors

	2008 £	2007 £
Grants receivable	500	-
Gift Aid tax recoverable	261	-
Prepayments and accrued income	3,305	3,276
	<u>4,066</u>	<u>3,276</u>

10 Creditors: amounts falling due within one year

	2008 £	2007 £
Social security and other taxation	2,618	1,619
Accruals and deferred income	67,106	36,468
	<u>69,724</u>	<u>38,087</u>

11 Deferred income

	2008 £	2007 £
Opening deferral	34,446	-
Grants received in the year	170,952	53,710
Released to income	(140,952)	(19,264)
Closing deferral	<u>64,446</u>	<u>34,446</u>

The Zacchaeus 2000 Trust
Notes to the Accounts
for the year ended 31 December 2008

12 Analysis of net assets between funds

	Designated funds £	General funds £	Un- restricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	5,252	-	5,252	-	5,252
Current assets	-	30,801	30,801	66,933	97,734
Current liabilities	-	(5,078)	(5,078)	(64,646)	(69,724)
	<u>5,252</u>	<u>25,723</u>	<u>30,975</u>	<u>2,287</u>	<u>33,262</u>

13 Movement in funds

	At 1 Jan 08 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Dec 08 £
Unrestricted funds:					
Designated fund:					
Fixed asset fund	4,624	-	-	628	5,252
General funds	(244)	64,176	(37,581)	(628)	25,723
Total unrestricted funds	<u>4,380</u>	<u>64,176</u>	<u>(37,581)</u>	<u>-</u>	<u>30,975</u>
Restricted funds:					
Relief of Poverty fund	3,244	4,322	(5,279)	-	2,287
McKenzie Friends training	9,499	-	(9,499)	-	-
CEO funding	-	10,000	(10,000)	-	-
Lawyer funding	-	35,000	(35,000)	-	-
Administrator and office funding	-	25,000	(25,000)	-	-
Premises funding	-	4,455	(4,455)	-	-
Total restricted funds	<u>12,743</u>	<u>78,777</u>	<u>(89,233)</u>	<u>-</u>	<u>2,287</u>
Total funds	<u>17,123</u>	<u>142,953</u>	<u>(126,814)</u>	<u>-</u>	<u>33,262</u>

Designated funds

The fixed asset fund represents the net book value of tangible fixed assets, and has been designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds.

Restricted funds

The Relief of Poverty fund comprises donations received from individuals and organisations. The funds are used to defray the debts of the poorest and most vulnerable members of society, with a particular slant on arrears of housing costs. Direct donations to individuals are also occasionally made to relieve poverty.

The McKenzie Friends training fund represents funds provided by charitable trusts and foundations following the work done by the professional fundraiser. These funds are to be used for and in connection with the training of McKenzie Friends.

The CEO, lawyer, administrator and office and premises funds were raised to fund those specific costs. Grants were received from The Waterside Trust, The City Parochial Foundation, The John Ellerman Foundation and The Westminster Foundation respectively.

The Zacchaeus 2000 Trust
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14 Leasing commitments

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

	2008 £	2007 £
Operating leases which expire: within two to five years	<u>12,593</u>	<u>12,593</u>

15 Transactions with related parties

Matthew Davies is an employee of A T D Fourth World Limited, a registered charity also involved in poverty relief. Zacchaeus 2000 Trust agreed to make a donation of £250 from the Relief of Poverty fund during the year via A T D Fourth World Limited, to cover a donation to a beneficiary of that charity whose needs fell within the objects and aims of Zacchaeus 2000 Trust.