

Company Registration No. 05442344 (England and Wales)

BOWATER LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2006

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05/07/2007

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COMPANIES HOUSE

BOWATER LIMITED

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BOWATER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2006

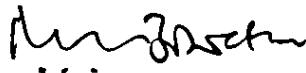
	Notes	2006 £	£
Fixed assets			
Investments			95
Current assets			
Debtors		1	
Creditors: amounts falling due within one year		(95)	
Net current liabilities			(94)
Total assets less current liabilities			1
Capital and reserves			
Called up share capital			1
Shareholders' funds			1

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26/06/2007



Bowater Holdings Limited
Director

BOWATER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments £
Cost	
At 4 May 2005	-
Additions	95
	<hr/>
At 31 May 2006	95
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Bowater Capital Limited	England	Ordinary	95.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows.

		Capital and reserves 2006 £	Profit for the year 2006 £
	Principal activity		
Bowater Capital Limited	Consultancy and share dealings	11,344	11,244
		<hr/>	<hr/>

Bowater Capital Limited was incorporated on 9 November 2004. The first set of accounts for this company was prepared for the period 30 November 2005.

BOWATER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE PERIOD ENDED 31 MAY 2006**

3	Share capital	2006
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	1
		<hr/>