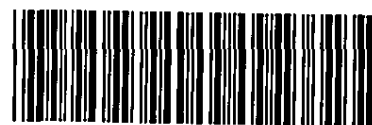


Company Number 5442023

WEBCHAIN LIMITED
YEAR ENDED 31 MAY 2012
ABBREVIATED FINANCIAL STATEMENTS

UNAUDITED

THURSDAY



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31/01/2013

#284

COMPANIES HOUSE

WEBCHAIN LIMITED**BALANCE SHEET****As at 31 May 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
FIXED ASSETS			
Tangible assets	2	140	168
CURRENT ASSETS			
Debtors due within one year		11,739	12,333
Cash at bank and In hand		18,717	14,082
		<u>30,456</u>	<u>26,415</u>
CREDITORS amounts falling due within one year	3	(24,925)	(25,259)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		5,531	1,156
TOTAL ASSETS LESS CURRENT LIABILITIES		5,671	1,324
PROVISIONS FOR LIABILITIES AND CHARGES			
		-	-
		<u>5,671</u>	<u>1,324</u>
CAPITAL AND RESERVES			
Share capital	4	1	1
Profit and loss account		5,670	1,323
Shareholders' funds		<u>5,671</u>	<u>1,324</u>

Approved and authorised for issue by the directors on 6 January 2013

These abbreviated accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

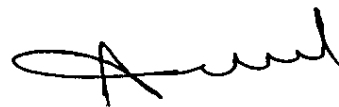
WEBCHAIN LIMITED

BALANCE SHEET

As at 31 May 2012

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with s476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s386 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with s396 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company



A Goel
Director

The notes on pages 3 to 5 form part of these financial statements.

WEBCCHAIN LIMITED

NOTES

(Forming Part of the Financial Statements)

1 ACCOUNTING POLICIES

Preparation of accounts

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services supplied by reference to the value of work performed by the company. Turnover is stated exclusive of value added tax. Work in progress is valued at an appropriate proportion of the contract sales value which is based on the stage of completion as at the year end. The movement in work in progress is included as part of turnover for the accounting period.

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided annually by the company to write off the cost of fixed assets less their estimated residual values, over their expected useful lives as follows:-

Fixtures, Fittings & Equipment	25% reducing balance
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pensions

The company pays contributions into a defined contribution scheme on behalf of the director. Contributions are charged to the profit and loss account in the year in respect of which they are payable.

WEBCHAIN LIMITED**NOTES****(Forming Part of the Financial Statements)(cont'd)****2 TANGIBLE FIXED ASSETS**

	<u>Total</u>
As at 1 June 2011	638
Additions	18
As at 31 May 2012	<u>656</u>
DEPRECIATION	
As at 1 June 2011	470
Charge for year	46
At 31 May 2012	<u>516</u>
NET BOOK VALUE	
As at 31 May 2012	<u>140</u>
As at 31 May 2011	<u>168</u>

3 CREDITORS

There are no secured creditors All creditors are payable within one year

4 CALLED UP SHARE CAPITAL**Ordinary shares of £1**

	<u>Allotted, called up and fully paid</u>	
	<u>No</u>	<u>Value</u>
As at 31 May 2012	<u>1</u>	<u>1</u>
As at 31 May 2011	<u>1</u>	<u>1</u>

WEBCCHAIN LIMITED

NOTES

(Forming Part of the Financial Statements)(cont'd)

5 TRANSACTIONS WITH DIRECTORS

At the year end there was a balance owed to the director from the company of £313 (2011 £1,449). The movement in the director's loan account balances represents the net amount of sums withdrawn by the director and business expenses paid by the director on behalf of the company which had not been reimbursed. The director's loan account had an overdrawn balance during the year and the maximum amount overdrawn was £5,000. During the year a charge of £156 (2011:£156) was made for accommodation charges for the use of the director's home.