

Registered Number 05441709

QL2 Europe Ltd

Abbreviated Accounts

31 December 2011

QL2 Europe Ltd

Registered Number 05441709

Company Information

Registered Office:

24 Dukes Wood Avenue
Gerrards Cross
Buckinghamshire
SL9 7JT

Reporting Accountants:

Wheeler & Co

Chartered Accountants
24 Dukes Wood Avenue
Gerrards Cross
Buckinghamshire
SL9 7JT

QL2 Europe Ltd

Registered Number 05441709

Balance Sheet as at 31 December 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 285 | 0 |
| | | <u>285</u> | <u>0</u> |
| Current assets | | | |
| Debtors | | 152,933 | 66,624 |
| Cash at bank and in hand | | 32,380 | 37,697 |
| Total current assets | | <u>185,313</u> | <u>104,321</u> |
| Creditors: amounts falling due within one year | | (92,590) | (9,219) |
| Net current assets (liabilities) | | 92,723 | 95,102 |
| Total assets less current liabilities | | <u>93,008</u> | <u>95,102</u> |
| Total net assets (liabilities) | | <u>93,008</u> | <u>95,102</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 92,908 | 95,002 |
| Shareholders funds | | <u>93,008</u> | <u>95,102</u> |

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:

C Hale, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Fixtures and fittings | 25% on reducing balance |
| Computer equipment | 25% on reducing balance |

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|------------|
| Cost | | £ |
| Additions | - | 380 |
| At 31 December 2011 | - | <u>380</u> |
| Depreciation | | |
| Charge for year | - | 95 |
| At 31 December 2011 | - | <u>95</u> |
| Net Book Value | | |
| At 31 December 2011 | | 285 |
| At 31 December 2010 | - | <u>0</u> |

3 **Share capital**

| | |
|------|------|
| 2011 | 2010 |
| £ | £ |

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

**ULTIMATE PARENT
COMPANY**

4

is regarded by the director(s) as being the company's ultimate parent company. The company is under the control of QL2 Software Inc which owns 100% of the share capital.