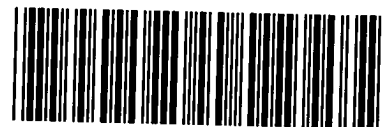


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
FOR
J M AUTO (REPAIRS) LIMITED

FRIDAY



A20 *A42354PS* #109
27/02/2015
COMPANIES HOUSE

J M AUTO (REPAIRS) LIMITED

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FOR THE YEAR ENDED 31 MAY 2014**

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J M AUTO (REPAIRS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR: J Moholt

SECRETARY: Mrs M Moholt

REGISTERED OFFICE: 6 Nicholas Road
Glais
Swansea
SA7 9HA

REGISTERED NUMBER: 05441675

ACCOUNTANTS: Harvey, Peters & Co Limited
Min Yr Afon
4 High Street
Pontardawe
Swansea
SA8 4HU

J M AUTO (REPAIRS) LIMITED (REGISTERED NUMBER: 05441675)

**ABBREVIATED BALANCE SHEET
31 MAY 2014**

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Intangible assets	2		19,500		21,000
Tangible assets	3		3		3
			<u>19,503</u>		<u>21,003</u>
CURRENT ASSETS					
Stocks		370		410	
Debtors		1,705		799	
Cash at bank		2,070		1,948	
		<u>4,145</u>		<u>3,157</u>	
CREDITORS					
Amounts falling due within one year		17,926		18,532	
		<u>17,926</u>		<u>18,532</u>	
NET CURRENT LIABILITIES			<u>(13,781)</u>		<u>(15,375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,722</u>		<u>5,628</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			5,622		5,528
			<u>5,722</u>		<u>5,628</u>
SHAREHOLDERS' FUNDS			<u>5,722</u>		<u>5,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

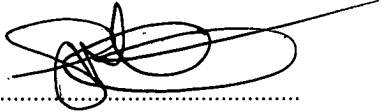
The notes form part of these abbreviated accounts

J M AUTO (REPAIRS) LIMITED (REGISTERED NUMBER: 05441675)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12/2/2015 and were signed by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

.....
J Moholt - Director

The notes form part of these abbreviated accounts

J M AUTO (REPAIRS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	30,000
AMORTISATION	
At 1 June 2013	9,000
Amortisation for year	1,500
At 31 May 2014	10,500
NET BOOK VALUE	
At 31 May 2014	19,500
At 31 May 2013	21,000

J M AUTO (REPAIRS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>1,336</u>
DEPRECIATION	
At 1 June 2013	
and 31 May 2014	<u>1,333</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>3</u></u>
At 31 May 2013	<u><u>3</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>