

Protect and Invest Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

Protect and Invest Limited
Contents

Abbreviated Balance Sheet



1

Notes to the Abbreviated Accounts



2 to 3

Protect and Invest Limited
(Registration number: 05441658)
Abbreviated Balance Sheet at 31 July 2014

| | Note | 2014 £ | 2013 £ |
|--|----------|-----------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | <u>2</u> | 2,341 | 3,088 |
| Investments | <u>2</u> | <u>14,865</u> | <u>12,565</u> |
| | | <u>17,206</u> | <u>15,653</u> |
| Current assets | | | |
| Debtors | | 18,988 | 23,223 |
| Cash at bank and in hand | | <u>50,614</u> | <u>95,643</u> |
| | | 69,602 | 118,866 |
| Creditors: Amounts falling due within one year | | <u>(73,986)</u> | <u>(121,355)</u> |
| Net current liabilities | | <u>(4,384)</u> | <u>(2,489)</u> |
| Total assets less current liabilities | | <u>12,822</u> | <u>13,164</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 10,000 | 10,000 |
| Revaluation reserve | | 1,765 | 1,865 |
| Profit and loss account | | <u>1,057</u> | <u>1,299</u> |
| Shareholders' funds | | <u>12,822</u> | <u>13,164</u> |

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 February 2015 and signed on its behalf by:

.....
M S Czapalski
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Office equipment | 25% straight line basis |
| Fixtures and fittings | 25% straight line basis |
| Plant and machinery | 25% straight line basis |

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Protect and Invest Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014
..... continued

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|----------------------|------------------|---------------|
| Cost | | | |
| At 1 August 2013 | 10,380 | 12,565 | 22,945 |
| Revaluations | - | (100) | (100) |
| Additions | <u>1,302</u> | <u>2,400</u> | <u>3,702</u> |
| At 31 July 2014 | <u>11,682</u> | <u>14,865</u> | <u>26,547</u> |
| Depreciation | | | |
| At 1 August 2013 | 7,292 | - | 7,292 |
| Charge for the year | <u>2,049</u> | <u>-</u> | <u>2,049</u> |
| At 31 July 2014 | <u>9,341</u> | <u>-</u> | <u>9,341</u> |
| Net book value | | | |
| At 31 July 2014 | <u>2,341</u> | <u>14,865</u> | <u>17,206</u> |
| At 31 July 2013 | <u>3,088</u> | <u>12,565</u> | <u>15,653</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|------------------------------|---------------|---------------|---------------|---------------|
| | No. | £ | No. | £ |
| Ordinary A shares of £1 each | 5,000 | 5,000 | 5,000 | 5,000 |
| Ordinary B shares of £1 each | <u>5,000</u> | <u>5,000</u> | <u>5,000</u> | <u>5,000</u> |
| | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

4 Control

The company is controlled by the directors who have an interest in 100% of the called up share capital.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.