

Calveley Management Consultants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016



HALLIDAYS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Calveley Management Consultants Limited

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Calveley Management Consultants Limited
(Registration number: 05441545)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		142	349
Current assets			
Debtors		5,006	-
Cash at bank and in hand		27,129	73,686
		32,135	73,686
Creditors: Amounts falling due within one year		(11,601)	(19,624)
Net current assets		20,534	54,062
Total assets less current liabilities		20,676	54,411
Provisions for liabilities		(30)	(70)
Net assets		20,646	54,341
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		20,645	54,340
Shareholders' funds		20,646	54,341

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 February 2017

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R J Calveley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Calveley Management Consultants Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on cost
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Calveley Management Consultants Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	31,449	31,449
At 31 May 2016	31,449	31,449
Depreciation		
At 1 June 2015	31,100	31,100
Charge for the year	207	207
At 31 May 2016	31,307	31,307
Net book value		
At 31 May 2016	142	142
At 31 May 2015	349	349

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
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