

**BLISWORTH TUNNEL NARROWBOATS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

G Salomon & Co Limited t/a e-ccountant

Chartered Accountants (ICAEW Firm No C002695327)

The Fort Offices  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

**Blisworth Tunnel Narrowboats Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**Blisworth Tunnel Narrowboats Ltd**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 05441540

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		8,984		10,570
			<u>8,984</u>		<u>10,570</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	1,275		1,275	
Debtors	<b>8</b>	37,000		35,000	
Cash at bank and in hand		20,170		48,837	
		<u>58,445</u>		<u>85,112</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(150,853 )		(179,307 )	
		<u>(150,853 )</u>		<u>(179,307 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(92,408 )		(94,195 )
			<u>(92,408 )</u>		<u>(94,195 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(83,424 )		(83,625 )
			<u>(83,424 )</u>		<u>(83,625 )</u>
<b>NET ASSETS</b>			(83,424 )		(83,625 )
			<u>(83,424 )</u>		<u>(83,625 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	1,000		1,000	
Profit and loss account		(84,424 )		(84,625 )	
		<u>(84,424 )</u>		<u>(84,625 )</u>	
<b>SHAREHOLDERS' FUNDS</b>			(83,424 )		(83,625 )
			<u>(83,424 )</u>		<u>(83,625 )</u>

**Blisworth Tunnel Narrowboats Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Michael Clarke**

**28/02/2018**

The notes on pages 4 to 6 form part of these financial statements.

**Blisworth Tunnel Narrowboats Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 May 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 June 2015	1,000	(134,932 )	(133,932)
Profit for the year and total comprehensive income	-	50,307	50,307
As at 31 May 2016 and 1 June 2016	<u>1,000</u>	<u>(84,625 )</u>	<u>(83,625)</u>
Profit for the year and total comprehensive income	-	201	201
As at 31 May 2017	<u><u>1,000</u></u>	<u><u>(84,424 )</u></u>	<u><u>(83,424)</u></u>

**Blisworth Tunnel Narrowboats Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
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**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**5. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2016	64,000
As at 31 May 2017	<u>64,000</u>
<b>Amortisation</b>	
As at 1 June 2016	64,000
As at 31 May 2017	<u>64,000</u>
<b>Net Book Value</b>	
As at 31 May 2017	<u>-</u>
As at 1 June 2016	<u>-</u>

**Blisworth Tunnel Narrowboats Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2016	64,345
As at 31 May 2017	64,345
<b>Depreciation</b>	
As at 1 June 2016	53,775
Provided during the period	1,586
As at 31 May 2017	55,361
<b>Net Book Value</b>	
As at 31 May 2017	8,984
As at 1 June 2016	10,570

**7. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	1,275	1,275
	1,275	1,275

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	37,000	35,000
	37,000	35,000

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	1	3
Accruals and deferred income	30,920	60,920
Directors' loan accounts	119,932	118,384
	150,853	179,307

**Blisworth Tunnel Narrowboats Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	1000	1,000	1,000

**11. Transactions With and Loans to Directors**

Included within Creditors are the following loans from directors:

	<b>As at 1 June 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 May 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Jason Clarke	5,100	-	500	5,600
Mr Michael Clarke	113,284	2,048	-	115,332

The above loan is unsecured, interest free and repayable on demand.

**12. Ultimate Controlling Party**

The company is controlled by Michael and Jennifer Clarke by virtue of their joint ownership of 100% of the issued share capital in the company.

**13. General Information**

Blisworth Tunnel Narrowboats Ltd Registered number 05441540 is a limited by shares company incorporated in England & Wales. The Registered Office is Mill Wharf, Gayton Road, Blisworth, Northampton, NN7 3BN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.