

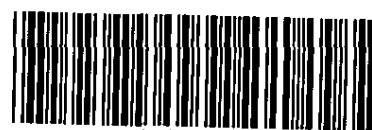
5441145

CLARKES RESIDENTIAL ESTATE AGENTS LIMITED

COMPANY NUMBER: 5441145

FINANCIAL STATEMENTS

FRIDAY



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COMPANIES HOUSE

31ST MAY 2012

CLARKES RESIDENTIAL ESTATE AGENTS LIMITED**BALANCE SHEET AS AT 31ST MAY 2012****COMPANY NUMBER: 5441145**

| | <u>Note</u> | <u>2012</u> <u>£</u> | <u>2011</u> <u>£</u> |
|---|-------------|-------------------------|-------------------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | (2) | 11,102 | 13,129 |
| Investments | (3) | 1,001 | 1,001 |
| | | ----- | ----- |
| | | 12,103 | 14,130 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors & Prepayments | | 3,500 | 3,500 |
| Cash at Bank and in Hand | | 28,259 | 24,943 |
| | | ----- | ----- |
| | | 31,759 | 28,443 |
| <u>CREDITORS AMOUNTS FALLING DUE</u> | | | |
| <u>WITHIN ONE YEAR</u> | | | |
| | | 41,190 | 29,277 |
| | | ----- | ----- |
| <u>NET CURRENT LIABILITIES</u> | | - 9,431 | - 834 |
| | | ----- | ----- |
| <u>TOTAL ASSETS LESS CURRENT</u> | | 2,672 | 13,296 |
| <u>LIABILITIES</u> | | ----- | ----- |
| <u>NET ASSETS</u> | | 2,672 | 13,296 |
| | | ===== | ===== |
| <u>CAPITAL AND RESERVES</u> | | | |
| Share Capital | (4) | 1,000 | 1,000 |
| Profit and Loss Account | | 1,672 | 12,296 |
| | | ----- | ----- |
| | | 2,672 | 13,296 |
| | | ===== | ===== |

The Directors consider that for the year ended 31st May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 4th September 2012 and authorised for issue and signed on its behalf by -

P Clarke (Director)

The notes on pages 3 to 4 form an integral part of these financial statements

CLARKES RESIDENTIAL ESTATE AGENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MAY 2012****(1) ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Depreciation

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates on a Straight Line basis are as follows

| | |
|---------------------|-------|
| Plant & Equipment | - 25% |
| Fixtures & Fittings | - 25% |

Taxation

The charge for taxation is based on the profit for the period and takes into account deferred taxation. Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Group Accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

CLARKES RESIDENTIAL ESTATE AGENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2012

| (2) <u>FIXED ASSETS</u> | | | |
|---------------------------------------|--|------------------------------------|--------------|
| <u>COST</u> | <u>PLANT & EQUIPMENT</u> | <u>FIXTURES & FITTINGS</u> | <u>TOTAL</u> |
| At 1 st June 2011 | 18,958 | 14,824 | 33,782 |
| Additions | 1,665 | | 1,665 |
| | ----- | ----- | ----- |
| At 31 st May 2012 | 20,623 | 14,824 | 35,447 |
| | ===== | ===== | ===== |
| <u>DEPRECIATION</u> | | | |
| At 1 st June 2011 | 12,122 | 8,531 | 20,653 |
| Charge for the Year | 2,124 | 1,568 | 3,692 |
| | ----- | ----- | ----- |
| At 31 st May 2012 | 14,246 | 10,099 | 24,345 |
| | ===== | ===== | ===== |
| <u>NET BOOK VALUE</u> | | | |
| At 31 st May 2012 | 6,377 | 4,725 | 11,102 |
| | ===== | ===== | ===== |
| At 31 st May 2011 | 6,836 | 6,293 | 13,129 |
| | ===== | ===== | ===== |
| (3) <u>FIXED ASSETS - INVESTMENTS</u> | | | |
| <u>COST</u> | <u>SUBSIDIARY UNDERTAKING SHARES</u> | <u>TOTAL</u> | |
| At 1 st June 2011 | 1,001 | 1,001 | |
| | ----- | ----- | |
| At 31 st May 2012 | 1,001 | 1,001 | |
| | ===== | ===== | |
| <u>NET BOOK VALUE</u> | | | |
| At 31 st May 2012 | 1,001 | 1,001 | |
| | ===== | ===== | |
| At 31 st May 2011 | 1,001 | 1,001 | |
| | ===== | ===== | |

(4) CALLED UP SHARE CAPITAL

| | <u>2012</u> | <u>2011</u> |
|---------------------------------|-------------|-------------|
| | <u>£</u> | <u>£</u> |
| Authorised | | |
| Ordinary Shares of £1 each | 1,000 | 1,000 |
| | ===== | ===== |
| Allotted, Issued and Fully Paid | | |
| Ordinary Shares of £1 each | 1,000 | 1,000 |
| | ===== | ===== |