

REGISTERED NUMBER: 5440987

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ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008
FOR
FR LAND INVESTMENTS LIMITED

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FR LAND INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2008**

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FR LAND INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2008

DIRECTORS:

I Rivers
P A Francis FCCA

SECRETARY:

P A Francis FCCA

REGISTERED OFFICE:

15b High Street
Alton
Hampshire
GU34 1AW

REGISTERED NUMBER:

5440987

ACCOUNTANTS:

Francis Maxwell Limited
Chartered Certified Accountants
15b High Street
Alton
Hampshire
GU34 1AW

FR LAND INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2008**

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	10,427	9,500
CURRENT ASSETS			
Stocks		737,961	1,314,926
Debtors		1,227,201	104
Cash at bank		182	6,171
		<u>1,965,344</u>	<u>1,321,201</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,436,451</u>	<u>994,851</u>
NET CURRENT ASSETS		<u>528,893</u>	<u>326,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>539,320</u>	<u>335,850</u>
PROVISIONS FOR LIABILITIES		<u>725</u>	<u>643</u>
NET ASSETS		<u><u>538,595</u></u>	<u><u>335,207</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>538,593</u>	<u>335,205</u>
SHAREHOLDERS' FUNDS		<u><u>538,595</u></u>	<u><u>335,207</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

FR LAND INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on7-1-09..... and were signed on its behalf by:



.....
P A Francis FCCA - Director

The notes form part of these abbreviated accounts

FR LAND INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	15,104
Additions	8,620
Disposals	(7,500)
At 31 July 2008	16,224
DEPRECIATION	
At 1 August 2007	5,604
Charge for year	4,528
Eliminated on disposal	(4,335)
At 31 July 2008	5,797
NET BOOK VALUE	
At 31 July 2008	10,427
At 31 July 2007	9,500

3. CREDITORS

Creditors include an amount of £572,149 (2007 - £239,528) for which security has been given.

FR LAND INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2008**

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary A	1	1,000	1,000
1,000	Ordinary B	1	1,000	1,000
1,000	Ordinary C	1	1,000	1,000
			<u>3,000</u>	<u>3,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary A	1	<u>2</u>	<u>2</u>