

Registration number 05440660

Wellbro Developments Limited
Abbreviated accounts
for the year ended 30 November 2014

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Wellbro Developments Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Wellbro Developments Limited

**Accountants' report on the unaudited financial statements to the directors of
Wellbro Developments Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bennetts Accountancy Ltd

**Edwinstowe House
High Street
Edwinstowe
Mansfield, Notts
NG21 9PR**

Date: 30 June 2015

Wellbro Developments Limited

**Abbreviated balance sheet
as at 30 November 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments	2		179,898		-
Current assets					
Debtors		45,485		312,506	
Cash at bank and in hand		1		1	
		<u>45,486</u>		<u>312,507</u>	
Creditors: amounts falling due within one year		<u>(82,473)</u>		<u>(644,312)</u>	
Net current liabilities			<u>(36,987)</u>		<u>(331,805)</u>
Total assets less current liabilities			142,911		(331,805)
Net assets/(liabilities)			<u>142,911</u>		<u>(331,805)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>142,910</u>		<u>(331,806)</u>
Shareholders' funds			<u>142,911</u>		<u>(331,805)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Wellbro Developments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 7 July 2015, and are signed on their behalf by:

M J Fretwell
Director

A handwritten signature in black ink, appearing to read 'M J Fretwell', written over a horizontal line.

Registration number 05440660

The notes on pages 4 to 6 form an integral part of these financial statements.

Wellbro Developments Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line & 25% reducing balance
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Wellbro Developments Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2014**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 December 2013	8,277	-	8,277
Additions	-	179,898	179,898
At 30 November 2014	<u>8,277</u>	<u>179,898</u>	<u>188,175</u>
Depreciation and			
At 1 December 2013	8,277	-	8,277
At 30 November 2014	<u>8,277</u>	<u>-</u>	<u>8,277</u>
Net book values			
At 30 November 2014	<u>-</u>	<u>179,898</u>	<u>179,898</u>

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Wellbro Developments Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
M J Fretwell	-	179,898	179,898

M J Fretwell's director's loan was repaid on 18 November 2014. As at 30 November 2014 the company owed K Fretwell £700 (2013: £0) in respect of her director's current account, the movement over the year being net funds introduced.