

Registration number 05440660

**Wellbro Developments Limited**

**Abbreviated accounts**

**for the year ended 30 November 2015**



# **Wellbro Developments Limited**

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**Wellbro Developments Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Wellbro Developments Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Bennetts Accountancy Ltd**

**Edwinstowe House  
High Street  
Edwinstowe  
Mansfield, Notts  
NG21 9PR**

**Date: 15 June 2016**

**Wellbro Developments Limited**

**Abbreviated balance sheet  
as at 30 November 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>2</b>		179,898		179,898
<b>Current assets</b>					
Debtors		4,896		45,485	
Cash at bank and in hand		907		1	
		<u>5,803</u>		<u>45,486</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(31,442)</u>		<u>(82,473)</u>	
<b>Net current liabilities</b>			<u>(25,639)</u>		<u>(36,987)</u>
<b>Total assets less current liabilities</b>			154,259		142,911
<b>Provisions for liabilities</b>			<u>647</u>		<u>-</u>
<b>Net assets</b>			<u>154,906</u>		<u>142,911</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		1
Profit and loss account			154,904		142,910
<b>Shareholders' funds</b>			<u>154,906</u>		<u>142,911</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Wellbro Developments Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2015**

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 June 2016, and are signed on their behalf by:

**M J Fretwell**  
**Director**



**Registration number 05440660**

**K Fretwell**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Wellbro Developments Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Wellbro Developments Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2015

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 December 2014	8,277	179,898	188,175
At 30 November 2015	8,277	179,898	188,175
<b>Depreciation and</b>			
At 1 December 2014	8,277	-	8,277
At 30 November 2015	8,277	-	8,277
<b>Net book values</b>			
At 30 November 2015	-	179,898	179,898
At 30 November 2014	-	179,898	179,898

3. Share capital	2015 £	2014 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	1
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	1

On 30 September 2015 the company issued one £1 Ordinary share for a consideration of £1 in cash.

## 4. Transactions with directors

As at 30 November 2015 the company owed K Fretwell £699 (2014: £700) in respect of her director's current account, the movement over the year being net funds withdrawn.