

Financial Statements
for the Year Ended 30 April 2020
for
15 ARKWRIGHT ROAD MANAGEMENT
COMPANY LTD

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15 ARKWRIGHT ROAD MANAGEMENT
COMPANY LTD

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for the year ended 30 April 2020

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15 ARKWRIGHT ROAD MANAGEMENT
COMPANY LTD

Company Information
for the year ended 30 April 2020

Directors:

Mr A Costa
Mr H Dhariwal
Mr N Joshi
Dr D I Orton

Registered office:

15 Arkwright Road
London
NW3 6AA

Registered number:

05440237 (England and Wales)

15 ARKWRIGHT ROAD MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05440237)

Balance Sheet
30 April 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	4	4
Cash at bank		-	173
		<u>4</u>	<u>177</u>
Creditors			
Amounts falling due within one year	5	-	169
		<u>-</u>	<u>169</u>
Net current assets		<u>4</u>	<u>8</u>
Total assets less current liabilities		<u>4</u>	<u>8</u>
Capital and reserves			
Called up share capital	6	4	4
Retained earnings		-	4
		<u>-</u>	<u>4</u>
Shareholders' funds		<u>4</u>	<u>8</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:



.....
Mr H Dhariwal - Director

15 ARKWRIGHT ROAD MANAGEMENT
COMPANY LTD

Notes to the Financial Statements
for the year ended 30 April 2020

1. **Statutory information**

15 Arkwright Road Management Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is as accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed of.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

3. **Employees and directors**

The average number of employees during the year was 3 (2019 - 4).

4. **Debtors: amounts falling due within one year**

	2020	2019
	£	£
Other debtors	4	4

15 ARKWRIGHT ROAD MANAGEMENT
COMPANY LTD

Notes to the Financial Statements - continued
for the year ended 30 April 2020

5. **Creditors: amounts falling due within one year**

	2020	2019
	£	£
Tax	-	1
Other creditors	-	168
	<u>-</u>	<u>168</u>
	<u>-</u>	<u>169</u>

6. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>