

Registered number
05440149

Marlborough Oasis Limited
Unaudited Accounts
for the year ended
30 April 2020

Marlborough Oasis Limited
Balance Sheet
as at 30 April 2020

	Notes	2020 £	2019 £
Current assets			
Stocks	1,096,624	1,144,820	
Debtors	150	6,808	
Cash at bank and in hand	25,872	1,736	
	1,122,646	1,153,364	
Creditors: amounts falling due within one year	(1,121,646)	(1,152,364)	
Net current assets / (liabilities)		1,000	1,000
Total assets less current liabilities		1,000	1,000
Total net assets (liabilities)		1,000	1,000
Capital and reserves			
Called up share capital	3	1,000	1,000
Shareholders' funds		1,000	1,000

Marlborough Oasis Limited
Balance Sheet
as at 30 April 2020

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr G Davies

Director

Approved by the board on 9 August 2020

Company Number: 05440149 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

Hawkswick House Hawkswick
Harpenden Road
St. Albans
Hertfordshire
AL3 6JG

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

There is no income in the year under review.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. Employees

	2020	2019
Average number of employees during the period	0	0

3. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
1,000 (2019: 1,000) Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000

4. Commitments, guarantees and contingencies

Notes

Capital pension lease and other financial commitments, guarantees and contingencies The company did not have any capital, pension, lease or other financial commitments, guarantees and contingencies at the 30 April 2020 (2019 Nil).

5. Transactions with directors

On 30 July 2013 at a general meeting of members the shareholders approved the guarantee by the company of a loan agreement dated 28 January 2013 made between Andrew J. B. Oakes (deceased) and George Anson.

A wrongly drafted funding agreement entered into by the company to secure finance for the current project resulted in a loan that was made directly to the director being included in the company's loan agreement. To correct this mis-drafting the company was required to guarantee the loan of £200000 to the director. The directors of Marlborough Oasis Limited consider that the debt to George Anson will be fully recovered from Andrew J. B. Oakes estate and no liability will occur under the guarantee.

6. Other information

Marlborough Oasis Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Hawkswick House, Hawkswick, Harpenden Road, St Albans, Hertfordshire AL3 6JG.

The financial statements are presented in Sterling, which is the functional currency of the company.

During the two years ending on the 30 April 2020 there was no controlling party.

The principal activity of the company in the year under review was that of property developers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.