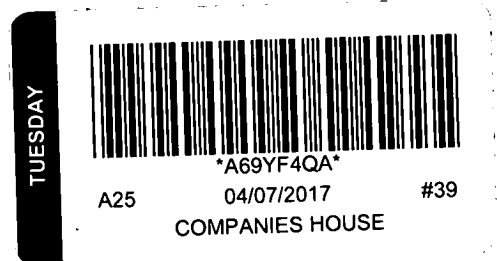




**Halverton Limited**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**Company Registration No. 05439709 (England and Wales)**



# HALVERTON LIMITED

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## **HALVERTON LIMITED**

### **DIRECTORS' REPORT YEAR ENDED 31 DECEMBER 2016**

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The directors present their report and the unaudited financial statements for the year ended 31 December 2016.

#### **PRINCIPAL ACTIVITIES**

The company has been dormant since incorporation.

#### **DIRECTORS**

The directors who served during the year and at the date of this report were as follows:

A. D. Thornton  
J. O. Short  
D. Perera  
R. A. Lees

#### **GOING CONCERN**

The company is in a net liability position. However, the company's parent company, Internos Global Investors Limited, has confirmed that it will not demand repayment of the liabilities due to it for 12 months from the date of signing of these financial statements. The directors have therefore concluded that it is appropriate that the financial statements should be prepared on the going concern basis.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- properly select and apply accounting policies;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance; and
- make an assessment of the company's ability to continue as a going concern.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 30 June 2017 and signed on its behalf by:



A. D. Thornton  
Director  
30 June 2017

Registered office:  
65 Grosvenor Street  
Mayfair  
London  
W1K 3JH  
United Kingdom

**HALVERTON LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
YEAR ENDED 31 DECEMBER 2016**

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	<b>Notes</b>	<b>2016 €</b>	<b>2015 €</b>
Administrative expenses		1,668	-
<b>Loss for the year</b>		<u>1,668</u>	<u>-</u>

The company is dormant and has not traded during the year.

The notes on page 4 form part of these financial statements.

**HALVERTON LIMITED****BALANCE SHEET  
AT 31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Trade and other receivables	2	1	1
<b>TOTAL ASSETS</b>		<u>1</u>	<u>1</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	3	(1,668)	-
<b>NET LIABILITIES</b>		<u>(1,667)</u>	<u>-</u>
<b>SHAREHOLDERS EQUITY</b>			
Share capital	4	1	1
Retained losses		(1,668)	-
<b>SHAREHOLDERS' DEFICIT</b>		<u>(1,667)</u>	<u>1</u>

The notes on page 4 form part of these financial statements.

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements of Halverton Limited (registered number 05439709) were approved and authorised for issue by the Board of Directors on 30 June 2017 and signed on its behalf by:



A. D. Thornton  
Director  
30 June 2017

# HALVERTON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2016

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### 1. Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union.

### 2. Trade and other receivables

	2016 £	2015 £
Amount due from a related party	<u>1</u>	<u>1</u>

### 3. Trade and other payables

	2016 £	2015 £
Amount due to a related party	<u>1,668</u>	<u>-</u>

### 4. Share capital

	2016 £	2015 £
<b>Authorised and Issued:</b>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

### 5. Ultimate controlling undertaking

The ultimate controlling undertaking is INTERNOS Global LLP. The company's parent undertaking is INTERNOS Global Investors Limited. INTERNOS Global LLP is the largest group that consolidates the results of Halverton Limited. Accounts for these entities are available for inspection at Companies House, Crown Way, Cardiff, CF14 3UZ.