



Halverton Limited
Directors' report and financial statements
For the year ended
31 December 2010

Company Registration No 05439709 (England and Wales)



HALVERTON LIMITED

DIRECTORS; REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

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HALVERTON LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

The directors present their report and financial statements for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The company has been dormant since incorporation

DIRECTORS

The directors who served during the year and following the year end are as follows

F J Johnstone	(resigned 18 January 2010)
R James	(resigned 30 June 2010)
A D Thornton	(appointed 18 January 2010)
J O Short	(appointed 18 January 2010)
E R A Anderson	(appointed 21 July 2010 resigned 21 April 2011)
N W Hills	(appointed 22 July 2010 resigned 1 October 2010)
S V Ferris	(appointed 18 January 2011)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

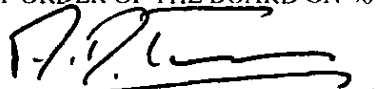
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD ON 30 SEPTEMBER 2011



A D. Thornton
Director

Registered office
65 Grosvenor Street
London
W1K 3JH

HALVERTON LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2010

The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

The notes on page 4 form part of these financial statements.

HALVERTON LIMITED

REGISTERED NUMBER 05439709

BALANCE SHEET

AT 31 DECEMBER 2010

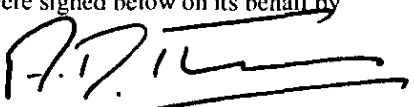
	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	2	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>1</u>	<u>1</u>

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the Board of Directors on 30 September 2011 and were signed below on its behalf by



A. D. Thornton
Director

The notes on page 4 form part of these financial statements

HALVERTON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES
Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. DEBTORS	2010 £	2009 £
Amounts due by group undertaking	<u>1</u>	<u>1</u>
3. CALLED UP SHARE CAPITAL		
Issued		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4 ULTIMATE CONTROLLING UNDERTAKING

The ultimate controlling undertaking is Internos Real Investors LLP. The company's parent undertaking is Internos Real Limited. Internos Real Limited was acquired by Internos Real Investors LLP on 11 December 2009.