

HALVERTON SECRETARIES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD
28 APRIL 2005 TO 31 MARCH 2006

Registered number: 5439709



HALVERTON SECRETARIES LIMITED
REPORT AND FINANCIAL STATEMENTS
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HALVERTON SECRETARIES LIMITED

DIRECTORS' REPORT

PERIOD 28 APRIL 2005 TO 31 MARCH 2006

The directors present their report and financial statements for the period 28 April 2005 to 31 March 2006.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company was incorporated on 28 April 2005 and has been dormant since incorporation.

On 28 April 2005, 1 ordinary share of £1 each was issued at par for cash.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year are as follows:

Haysmacintyre Company Directors Limited	(appointed 28 April 2005, resigned 28 April 2005)
A. W. Sexton	(appointed 28 April 2005)
A. D. Yates	(appointed 28 April 2005)

A.W. Sexton and A. D. Yates are members of the ultimate holding undertaking Halverton Real Estate Investment Management LLP.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Anne Luise Pereira
Secretary
16 October 2006

Registered Office:
Fairfax House,
15 Fulwood place
London
WC1V 6AY

HALVERTON SECRETARIES LIMITED

BALANCE SHEET

AT 31 MARCH 2006

	Notes	2006 £
CURRENT ASSETS		
Debtors	2	<u>1</u>
CAPITAL AND RESERVES		
Called up share capital	3	<u>1</u>

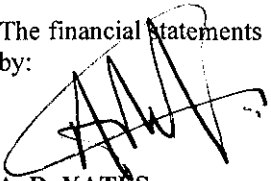
For the year ended 31 March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledges their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 16 October 2006 and signed on their behalf by:



A. D. YATES
Director

HALVERTON SECRETARIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD 28 APRIL 2005 TO 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

2006

£

Amounts due by group undertaking

1

3. CALLED UP SHARE CAPITAL

2006

£

Authorised

100 ordinary shares of £1 each

100

Issued

1 ordinary share of £1 each

1

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Halverton Real Estate Investment Management LLP, a Limited Liability Partnership registered in England and Wales. Consolidated financial statements for Halverton Real Estate Investment Management LLP are available to the public, on payment of the appropriate fee, from Companies House, Crown Way, Cardiff, CF14 3UZ.