

REGISTERED NUMBER: 5439432 (England and Wales)

Registrar
of
Companies

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
GREENSMITH & MACLEOD LIMITED

MONDAY



A02HUW50

A24

07/01/2008

188

COMPANIES HOUSE

GREENSMITH & MACLEOD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GREENSMITH & MACLEOD LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTOR: P D J Greensmith

SECRETARY: Mrs P Greensmith

REGISTERED OFFICE: Windover House
St Ann Street
Salisbury
SP1 2DR

REGISTERED NUMBER: 5439432 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

GREENSMITH & MACLEOD LIMITED

ABBREVIATED BALANCE SHEET
31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	596	773
CURRENT ASSETS			
Debtors		312	499
Cash at bank		<u>3,553</u>	<u>281</u>
		3,865	780
CREDITORS			
Amounts falling due within one year		<u>1,221</u>	<u>8,195</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,644</u>	<u>(7,415)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,240	(6,642)
CREDITORS			
Amounts falling due after more than one year		<u>25,367</u>	<u>10,881</u>
NET LIABILITIES		<u>(22,127)</u>	<u>(17,523)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(22,227)</u>	<u>(17,623)</u>
SHAREHOLDERS' FUNDS		<u>(22,127)</u>	<u>(17,523)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

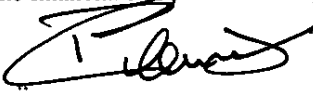
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 2 January 2008 and were signed by


P D J Greensmith - Director

The notes form part of these abbreviated accounts

GREENSMITH & MACLEOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company had net liabilities at the year end of £22,127 (2006 - £17,523) and is reliant upon the support of its director to enable it to continue trading. The director who has a current account total of £25,367 has indicated that he does not intend to withdraw the existing funds within the next twelve months so the accounts have been prepared on a going concern basis and they do not contain any adjustments that might be necessary were such support to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	<u>985</u>
DEPRECIATION	
At 1 April 2006	212
Charge for year	<u>177</u>
At 31 March 2007	<u>389</u>
NET BOOK VALUE	
At 31 March 2007	<u>596</u>
At 31 March 2006	<u>773</u>

GREENSMITH & MACLEOD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>