

Registered Number 05439384

PHILIP NICKSON & CO LTD

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	6,399	6,451
		<u>6,399</u>	<u>6,451</u>
Current assets			
Debtors		2,925	19,320
Cash at bank and in hand		48,187	12,673
		<u>51,112</u>	<u>31,993</u>
Creditors: amounts falling due within one year		<u>(44,188)</u>	<u>(22,029)</u>
Net current assets (liabilities)		<u>6,924</u>	<u>9,964</u>
Total assets less current liabilities		<u>13,323</u>	<u>16,415</u>
Total net assets (liabilities)		<u>13,323</u>	<u>16,415</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		13,322	16,414
Shareholders' funds		<u>13,323</u>	<u>16,415</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2014

And signed on their behalf by:

P Nickson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings 25% reducing balance basis

Office equipment 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected economic life as follows:

Goodwill 50% straight line basis

Valuation information and policy

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Other accounting policies

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	37,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>37,400</u>
Amortisation	
At 1 May 2012	37,400

Charge for the year	-
On disposals	-
At 30 April 2013	<u>37,400</u>
Net book values	
At 30 April 2013	<u>0</u>
At 30 April 2012	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	20,975
Additions	2,080
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>23,055</u>
Depreciation	
At 1 May 2012	14,524
Charge for the year	2,132
On disposals	-
At 30 April 2013	<u>16,656</u>
Net book values	
At 30 April 2013	<u>6,399</u>
At 30 April 2012	<u>6,451</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	P Nickson
Description of the transaction:	Director's current account
Balance at 1 May 2012:	£ 11,309
Advances or credits made:	-
Advances or credits repaid:	£ 11,309
Balance at 30 April 2013:	<u>£ 0</u>

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