

PHILIP NICKSON & CO LTD

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

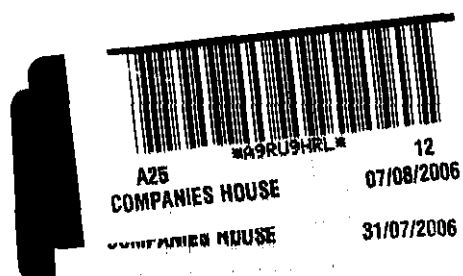
FOR THE YEAR ENDED 30 APRIL 2006

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The company's registered number is 5439384



PHILIP NICKSON & CO LTD
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2006

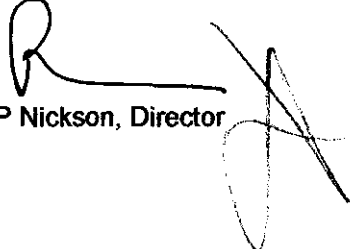
	Notes	2006 £	£
FIXED ASSETS			
Intangible assets	2		18,700
Tangible Assets	3		6,787
			<hr/> 25,487
CURRENT ASSETS			
Debtors falling due within one year		1,051	
Cash at bank and in hand		9,200	
		<hr/> 10,251	
CREDITORS: Amounts falling due within one year		34,859	
		<hr/>	
NET CURRENT LIABILITIES			(24,608)
		<hr/>	
		£	879
		<hr/>	
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			878
			<hr/>
		£	879
		<hr/>	

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 28 July 2006


 P Nickson, Director

PHILIP NICKSON & CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1b. Fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided on tangible fixed assets, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

The intangible asset is amortised over two years.

	2006
	%
Intangible asset: Goodwill	50
Fixtures and fittings	25
Equipment	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. INTANGIBLE FIXED ASSETS

	2006
	£
Cost	
Additions	37,400
At 30 April 2006	37,400
Depreciation	
For the year	18,700
At 30 April 2006	18,700
Net Book Amounts	
At 30 April 2006	£ 18,700

PHILIP NICKSON & CO LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2006

3. TANGIBLE FIXED ASSETS	2006
	£
Cost	
Additions	9,049
	<hr/>
At 30 April 2006	9,049
	<hr/>
Depreciation	
For the year	2,262
	<hr/>
At 30 April 2006	2,262
	<hr/>
Net Book Amounts	
At 30 April 2006	£ 6,787
	<hr/> <hr/>
4. SHARE CAPITAL	2006
	£
Authorised:	
100 Ordinary shares of £1 each	£ 100
	<hr/> <hr/>
Allotted, issued and fully paid:	
1 Ordinary shares of £1 each	£ 1
	<hr/> <hr/>