

Unaudited Financial Statements for the Year Ended 31 March 2021

for

RSL One Limited

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for the Year Ended 31 March 2021**

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RSL One Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS: F Roberts
S E Roberts

SECRETARY: F Roberts

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
England
NE11 9SY

REGISTERED NUMBER: 05439226

ACCOUNTANTS: Flannagans - Hartlepool office
3A Evolution
Wynyard Business Park
Wynyard
TS22 5TB

Abridged Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		48,000		48,000
Tangible assets	5		<u>73,614</u>		<u>84,020</u>
			121,614		132,020
CURRENT ASSETS					
Debtors		1,240,068		1,460,305	
Cash at bank		<u>381,071</u>		<u>124,705</u>	
		1,621,139		1,585,010	
CREDITORS					
Amounts falling due within one year		<u>355,626</u>		<u>476,566</u>	
NET CURRENT ASSETS			<u>1,265,513</u>		<u>1,108,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,387,127</u>		<u>1,240,464</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			3,980		3,980
Retained earnings			<u>1,383,047</u>		<u>1,236,384</u>
SHAREHOLDERS' FUNDS			<u>1,387,127</u>		<u>1,240,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

F Roberts - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

RSL One Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020 and 31 March 2021	<u>48,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>48,000</u>
At 31 March 2020	<u>48,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2020	268,404
Additions	<u>7,912</u>
At 31 March 2021	<u>276,316</u>
DEPRECIATION	
At 1 April 2020	184,384
Charge for year	<u>18,318</u>
At 31 March 2021	<u>202,702</u>
NET BOOK VALUE	
At 31 March 2021	<u>73,614</u>
At 31 March 2020	<u>84,020</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is F Roberts.

The ultimate controlling party is F Roberts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.