

REGISTERED NUMBER: 05438620 (England and Wales)

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**  
**FOR**  
**PJB ENGINEERING LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2017**

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**PJB ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTORS:**

P Billingham  
M R Rees

**REGISTERED OFFICE:**

Charity Farm  
Wickham Road  
Fareham  
Hampshire  
PO17 5BP

**REGISTERED NUMBER:**

05438620 (England and Wales)

**ACCOUNTANTS:**

Goff and Company Chartered Accountants  
89 Havant Road  
Emsworth  
Hampshire  
PO10 7LF

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

The directors present their report with the financial statements of the company for the year ended 31st March 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

P Billingham

M R Rees

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P Billingham - Director

7th December 2017

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>TURNOVER</b>			387,649		379,584
Cost of sales			<u>203,692</u>		<u>196,990</u>
<b>GROSS PROFIT</b>			183,957		182,594
Distribution costs		91		531	
Administrative expenses		<u>112,017</u>		<u>99,734</u>	
			<u>112,108</u>		<u>100,265</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	4		71,849		82,329
Tax on profit			<u>14,474</u>		<u>16,611</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<u><u>57,375</u></u>		<u><u>65,718</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		34,000		34,000
Tangible assets	6		<u>2,445</u>		<u>3,262</u>
			36,445		37,262
<b>CURRENT ASSETS</b>					
Stocks		15,000		1,000	
Debtors	7	72,467		87,585	
Cash at bank and in hand		<u>39,753</u>		<u>127,269</u>	
		127,220		215,854	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>162,653</u>		<u>252,179</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,433)</u>		<u>(36,325)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,012</u>		<u>937</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>912</u>		<u>837</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,012</u>		<u>937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th December 2017 and were signed on its behalf by:

P Billingham - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

1. **STATUTORY INFORMATION**

PJB Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 4.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>817</u>	<u>1,087</u>

5. **INTANGIBLE FIXED ASSETS**

**COST**

At 1st April 2016  
and 31st March 2017

**NET BOOK VALUE**

At 31st March 2017  
At 31st March 2016

Goodwill  
£

34,000

34,000

34,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**6. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st April 2016  
and 31st March 2017

35,637

**DEPRECIATION**

At 1st April 2016

32,375

Charge for year

817

At 31st March 2017

33,192

**NET BOOK VALUE**

At 31st March 2017

2,445

At 31st March 2016

3,262

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade debtors

69,117

84,347

Other debtors

3,350

3,238

72,467

87,585

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade creditors

21,342

62,059

Taxation and social security

18,612

28,516

Other creditors

122,699

161,604

162,653

252,179

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £21,201 were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the directors P. A. J. Billingham and M. R. Rees.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.