

BRIGHT LIGHT FILMS LIMITED

Financial Statements

for the year ended

30th April 2013

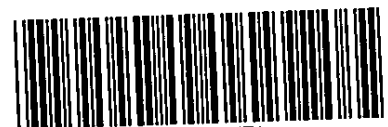
Company Number 05437383

SEVERN ACCOUNTANCY SERVICES

Unit 5

**St James Court
285 Barton Street
Gloucester
GL1 4JE**

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BRIGHT LIGHT FILMS LIMITED

Financial Statements for the year ended 30th April 2013

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BRIGHT LIGHT FILMS LIMITED

**Directors and Corporate Information
for the year ended
30th April 2013**

Company Number	05437383
Director	M Burns
Secretary	L Robertson
Registered Office	40 Oakdene Avenue Chislehurst Kent BR7 6EA
Bankers	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP
Accountants	Severn Accountancy Services Unit 5 St James Court 285 Barton Street Gloucester GL1 4JE

BRIGHT LIGHT FILMS LIMITED
Report of the Director
for the year ended
30th April 2013

The director presents the following Annual Report on the affairs of the company together with the Accounts for the period ended 30th April 2012

1. Results and Dividends

The net profit for the period was £24,223 (2012 £20,990)
Dividends of £17,500 (2012 £20,000) were paid out

2. Review of the Business

The principal activity of the company is that of TV and film production

3. Political and Charitable Donations

No political or charitable donations were made during the period

4. Status

The company is a close company under the provision of the Taxes Act

5. Statements of Director's Responsibilities - Company

The Companies Act 2006 law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the director is required to

- (i) select suitable accounting policies and apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

BRIGHT LIGHT FILMS LIMITED
Report of the Director (ctd)
for the year ended
30th April 2013

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

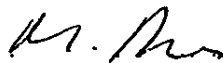
6. This report has been prepared in accordance with the special provisions applicable to companies subject to the small company's regime.

Registered Office

40 Oakdene Avenue
Chislehurst
Kent
BR7 6EA

ON BEHALF OF THE BOARD

30/12/2013
Date


Director M Burns

BRIGHT LIGHT FILMS LIMITED

Accountants Report to the Shareholders for the year ended 30th April 2013

We have examined, without carrying out an audit, the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 5

Respective responsibilities of the director and accountants

As described on pages 2 and 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and report our opinion to you

Basis of opinion

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements

Opinion

In our opinion

- i) the accounts are in agreement with the accounting records kept by the company and
- ii) having regard to, and on the basis of the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions the Companies Act 2006
- iii) the financial statements give a true and fair view of the state of the company's affairs as at 30th April 2013 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 2006

Date

16/12/13

Signed 
Severn Accountancy Services

BRIGHT LIGHT FILMS LIMITED

Accounting Policies
for the year ended
30th April 2013

The financial statements have been prepared under the historical cost convention using the going concern basis

The principal accounting policies of the company are set out below

(a) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding discounts

(b) Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

(c) Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements, reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

BRIGHT LIGHT FILMS LIMITED

Profit & Loss Account for the year ended 30th April 2013

	NOTE	2013 £	2012 £
Turnover	1	43,668	39,740
Cost of Sales		<u>-</u>	<u>-</u>
Gross Profit		43,668	39,740
Interest Receivable		3	
Administration Costs		<u>(13,321)</u>	<u>(13,410)</u>
Operating Profit/(Loss)	2	30,350	26,330
Corporation Tax	3	(6,127)	(5,340)
Net Profit/(Loss) After Tax		<u>24,223</u>	<u>20,990</u>
Dividends		<u>(17,500)</u>	<u>(20,000)</u>
Retained Profit/Loss for the Financial Year		6,723	990
Balance brought forward		<u>28,974</u>	<u>27,984</u>
Balance carried forward		<u><u>35,697</u></u>	<u><u>28,974</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements

BRIGHT LIGHT FILMS LIMITED

Balance Sheet
as at
30th April 2013

	NOTE	2013 £	2012 £
Fixed Assets	4	<u>768</u>	<u>1,024</u>
Current Assets			
Debtors & Prepayments	5	5,284	4,195
Bank		<u>53,070</u>	<u>45,142</u>
		58,354	49,337
Creditors: Amounts falling due within one year	6	<u>(23,325)</u>	<u>(21,287)</u>
Net Current Liabilities		<u>35,029</u>	<u>28,050</u>
Net Assets/(Liabilities)		<u>35,797</u>	<u>29,074</u>
Represented by			
Capital and Reserves			
Called up share capital	7	100	100
Profit and Loss Account	8	<u>35,697</u>	<u>28,974</u>
Shareholders Funds	9	<u>35,797</u>	<u>29,074</u>


BRIGHT LIGHT FILMS LIMITED
Balance Sheet (cont'd)
as at
30th April 2013

For the year ended 30th April 2013 the directors

- a) Are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477
- b) No member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- c) acknowledged their responsibilities for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of Financial Statements
- (d) Have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act to accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The financial statements were approved by the directors on


Director M Burns

30/12/2013
Date

The accompanying accounting policies and notes form an integral part of these financial statements

BRIGHT LIGHT FILMS LIMITED

Notes to the Financial Statements for the year ended 30th April 2013

1 Turnover

Turnover represents the net value of work carried out in the United Kingdom, exclusive of VAT

2 Operating Profit

The operating profit is stated after charging	2013	2012
	£	£
Director's remuneration	7,615	7,336
Accountant's fees	792	654
Depreciation	256	341

3 Taxation

	2013	2012
	£	£
UK Corporation Tax	6,127	5,340

4 Fixed Assets

	Office Equip
COST	£
As at 01 05 12	2,255
Addition	-
At 30 04 13	2,255
DEPRECIATION	
As at 01 05 12	1,231
Charge for period	256
At 30 04 13	1,487
NET BOOK VALUE	
At 30 04 13	768
At 30 04 12	1,024

5 Debtors and prepayments:

Amounts due within one year	2013	2012
	£	£
Trade Debtors	5,284	4,195
	5,284	4,195

BRIGHT LIGHT FILMS LIMITED

Notes to the Financial Statements (cont'd) for the year ended 30th April 2013

6 Creditors: Amounts due within one year	2013	2012
	£	£
Corporation Tax	6,127	5,340
Creditors & Accruals	825	742
Wages	-	-
Director's Account	16,373	15,205
	<u>23,325</u>	<u>21,287</u>
7 Share Capital	2013	2012
	£	£
Authorised 100 share of £1 each	<u>100</u>	<u>100</u>
Allotted, called up & Fully Paid 100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
8 Reserves	2013	2012
	£	£
Profit and Loss Account b/f	28,974	27,984
Retained Profit/(Loss) for period	6,723	990
Profit/(Loss) c/f	<u>35,697</u>	<u>28,974</u>
9 Reconciliation of Movements on Shareholders' Funds	2,013	2,012
	£	£
Brought Forward	29,074	28,084
Profit/(Loss) for period	6,723	990
Funds c/f at 30th April 2013	<u>35,797</u>	<u>29,074</u>

10 Capital Commitments

There were no capital commitments, authorised or contracted at 30th April 2012/3

11 Contingent Liabilities

There were no contingent liabilities at 30th April 2013

- 12 The company was under the control of Mr Burns throughout the current period. Mr Burns is the managing director and majority shareholder. Included in creditors is an amount due to Mr Burns of £16,373. This loan is interest free, unsecured and with no fixed date of repayment.