Registered number: 05435479

MARTEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Adbell International Limited

Martel Limited
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For The Year Ended 30 April 2023

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Martel Limited
Company Information
For The Year Ended 30 April 2023

Directors	Mr. Damien Repelowicz Mr Denis Repelowicz
Company Number	05435479
Registered Office	Birchin Court 20 Birchin Lane London EC3V 9DJ
Accountants	Adbell International Limited Birchin Court 20 Birchin Lane London EC3V 9DJ

Martel Limited
Balance Sheet
As At 30 April 2023

Registered number: 05435479

	Notes	2023 €	2023 €	2022 €	2022 €
FIXED ASSETS					
Investments	**4**		59		59
			59		59
CURRENT ASSETS					
Debtors	**5**	140,311		129,235	
		140,311		129,235	
Creditors: Amounts Falling Due Within One Year	**6**	(4,879)		(5,718)	
NET CURRENT ASSETS (LIABILITIES)			135,432		123,517
TOTAL ASSETS LESS CURRENT LIABILITIES			135,491		123,576
NET ASSETS			135,491		123,576
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			135,490		123,575
SHAREHOLDERS' FUNDS			135,491		123,576

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr. Damien Repelowicz

Director

26/10/2024

The notes on pages 4 to 5 form part of these financial statements.

1. **General Information**

Martel Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05435479 . The registered office is Birchin Court, 20 Birchin Lane, London, EC3V 9DJ.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover represents the company's share of profit in the partnership which provides consultancy services.

2.3. **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.4. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. **Investments**

Fixed assets investments are stated at cost.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Investments

	Other
	€
Cost	
As at 1 May 2022	59
As at 30 April 2023	59
Provision	
As at 1 May 2022	-
As at 30 April 2023	-
Net Book Value	
As at 30 April 2023	59
As at 1 May 2022	59

The company has 5% interest in a partnership whose principal place of business is outside the United Kingdom. The share of profits in the partnership for the year amounts to Euro 17,461 (2022: Euro 22,679). The share of net assets in the partnership amounst to Euro 140,370 (2022: Euro 128,543).

5. Debtors

	2023	2022
	€	€
Due within one year		
Prepayments and accrued income	-	751
Amounts owed by other participating interests	140,311	128,484
	140,311	129,235

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	€	€
Corporation tax	2,795	3,696
Accruals and deferred income	2,084	2,022
	4,879	5,718

7. Share Capital

	2023	2022
	€	€
Allotted, Called up and fully paid	1	1

1 Ordinary share at £1 each

8. Ultimate Controlling Party

The company's ultimate controlling parties are Mr Damien Repelowicz and Ms Marine Repelowicz.