

Registered Number 05435479

MARTEL LIMITED

Abbreviated Accounts

30 April 2012

MARTEL LIMITED

Registered Number 05435479

Balance Sheet as at 30 April 2012

	Notes	2012	2011
	2	€	€
Fixed assets			
Investments	3	1	1
Total fixed assets		1	1
Current assets			
Debtors		44,185	2,621
Total current assets		<u>44,185</u>	<u>2,621</u>
Creditors: amounts falling due within one year		(12,587)	(1,923)
Net current assets		31,598	698
Total assets less current liabilities		<u>31,599</u>	<u>699</u>
Total net Assets (liabilities)		31,599	699
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>31,598</u>	<u>698</u>
Shareholders funds		<u>31,599</u>	<u>699</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

Denis Repelowicz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the company's share of profits in the partnership providing consultancy services.

2 Exchange rates

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

3 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for diminution in value.

3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

5 Fixed Assets Investments

Investments EUR Cost At 1 May 2011 & at 30 April 2012 1 At 30 April 2011 1 The company has 10% interest in a partnership, which trades outside the United Kingdom. The share of the profits in the partnership for the year amounts to EUR 51,929 (2011- EUR 8,763). The share of net assets in the partnership amounts to EUR 44,186 (2011- EUR 2,622).

6 Share Capital

2012 2011 EUR EUR Allotted, called up and fully paid Ordinary share of £1 each 1 1