

Lambert Court Freehold Limited

**Report Of The Directors And
Unaudited Financial Statements**

For the year ended

31 December 2007

Registered number 05435036

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Lambert Court Freehold Limited

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For the year ended 31 December 2007

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Lambert Court Freehold Limited

Report Of The Directors

For the year ended 31 December 2007

The directors present their report with the financial statements for the year ended 31 December 2007

Principal Activity

The principal activity of the company is the management of Lambert Court, Alcester

As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

Directors

The directors of the Company who served during the period were as follows -

Mr A W Timperley

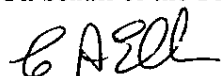
Miss C A Ellis

Mr J R Chubb

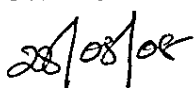
The company is limited by guarantee with each member's liability being limited to a sum of no more than £1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board:



Miss C A Ellis - Director

Date 

Lambert Court Freehold Limited

Profit & Loss Account

For the year ended 31 December 2007

	Notes	2007 £	2006 £
Turnover		0	11,273
Administrative expenses		<u>0</u>	<u>11,273</u>
Operating Profit on ordinary activities before taxation	2	0	0
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
Profit for the financial year after taxation		<u>0</u>	<u>0</u>

Lambert Court Freehold Limited

Balance Sheet

as at 31 December 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible assets	4	8,470	8,470
Current Assets			
Debtors	5	0	1,972
Cash at bank		<u>0</u>	<u>3,116</u>
		0	5,088
Creditors			
Amounts falling due within one year	6	<u>0</u>	<u>7,514</u>
Net Current assets		<u>0</u>	<u>-2,426</u>
Total Assets less current liabilities		<u>8,470</u>	<u>6,044</u>
Reserves			
Other Reserves	8	<u>8,470</u>	<u>6,044</u>
		<u>8,470</u>	<u>6,044</u>

The company is entitled to exemption under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

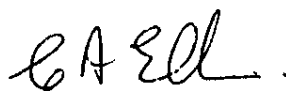
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the Board of Directors on 29/08/08. and were signed on its behalf by



Miss C A Ellis - Director

Lambert Court Freehold Limited

Notes to the financial statements

For the year ended 31 December 2007

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold - not provided

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Operating Profit

The operating profit is stated after charging

	2007	2006
	£	£
Auditors' remuneration	<u>0</u>	<u>349</u>
Directors' emoluments	<u>0</u>	<u>0</u>

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2007 nor for the period ended 31st December 2006

4. Tangible Fixed Assets

Freehold
£

Cost

At 1st January 2007
and 31st December 2007

8,470

Net Book Value

At 31st December 2007
At 31st December 2006

8,470

8,470

Lambert Court Freehold Limited

Notes to the financial statements - continued

For the year ended 31 December 2007

5. Debtors: Amounts falling due within one year

	2007	2006
	£	£
Trade Debtors	0	181
Prepayments and accrued income	0	1,791
	<u>0</u>	<u>1,972</u>

6. Creditors: Amounts falling due within one year

	2007	2006
	£	£
Payments on account	0	134
Trade creditors	0	3,507
Tax	0	72
Other creditors	0	3,051
Accruals and deferred income	0	750
	<u>0</u>	<u>7,514</u>

7. Reserves

	Profit and loss account	Other reserves	Totals
	£	£	£
At 1st January 2007	0	6,044	6,044
Transferred to Service Charge Fund	0	2,426	2,426
At 31st December 2007	<u>0</u>	<u>8,470</u>	<u>8,470</u>

8. Limited By Guarantee

The company is limited by guarantee, there is no share capital

At the date of the financial statements, each of the members had undertaken to pay £1 on the winding up of the company