

Registered number  
05434827

Costello Ceramics Ltd

Abbreviated Accounts

31 March 2016

**Costello Ceramics Ltd****Registered number:** 05434827**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	8,176	10,152
<b>Current assets</b>			
Stocks		10,786	16,181
Debtors		17,483	17,348
Cash at bank and in hand		41,388	33,104
		<u>69,657</u>	<u>66,633</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,910)</u>	<u>(13,369)</u>
<b>Net current assets</b>		59,747	53,264
<b>Net assets</b>		<u>67,923</u>	<u>63,416</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		67,921	63,414
<b>Shareholders' funds</b>		<u>67,923</u>	<u>63,416</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J. Costello

Director

Approved by the board on 14 September 2016

**Costello Ceramics Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	80,195
At 31 March 2016	<u>80,195</u>

**Depreciation**

At 1 April 2015	70,043
Charge for the year	<u>1,976</u>
At 31 March 2016	<u>72,019</u>

**Net book value**

At 31 March 2016	<u>8,176</u>
At 31 March 2015	<u>10,152</u>

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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