

Registration number: 05432958

Eythorne Building Contractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Batchelor Coop Ltd Chartered Accountants

The New Barn Mill Lane Eastry Kent CT13 0JW

Eythorne Building Contractors Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Eythorne Building Contractors Limited
for the Year Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Eythorne Building Contractors Limited for the year ended 30 June 2015 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Eythorne Building Contractors Limited, as a body, in accordance with the terms of our engagement letter dated 9 September 2005. Our work has been undertaken solely to prepare for your approval the accounts of Eythorne Building Contractors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eythorne Building Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Eythorne Building Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Eythorne Building Contractors Limited. You consider that Eythorne Building Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eythorne Building Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Batchelor Coop Ltd
Chartered Accountants
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW
8 September 2015

Eythorne Building Contractors Limited
(Registration number: 05432958)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		-	4,500
Tangible fixed assets		47,084	24,969
		<u>47,084</u>	<u>29,469</u>
Current assets			
Stocks		80,150	132,614
Debtors		76,186	24,785
Cash at bank and in hand		127,961	106,103
		<u>284,297</u>	<u>263,502</u>
Creditors: Amounts falling due within one year		(115,771)	(158,594)
Net current assets		<u>168,526</u>	<u>104,908</u>
Total assets less current liabilities		215,610	134,377
Creditors: Amounts falling due after more than one year		-	(2,251)
Provisions for liabilities		(9,093)	(4,599)
Net assets		<u>206,517</u>	<u>127,527</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>206,417</u>	<u>127,427</u>
Shareholders' funds		<u>206,517</u>	<u>127,527</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 September 2015 and signed on its behalf by:

.....
Mr Paul Dougherty
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Eythorne Building Contractors Limited

(Registration number: 05432958)

Abbreviated Balance Sheet at 30 June 2015..... *continued*

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Mrs Alison Dougherty

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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Eythorne Building Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised when goods are supplied, irrespective of the date the goods were invoiced.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and Machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Eythorne Building Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	45,000	68,685	113,685
Additions	-	37,485	37,485
At 30 June 2015	45,000	106,170	151,170
Depreciation			
At 1 July 2014	40,500	43,716	84,216
Charge for the year	4,500	15,370	19,870
At 30 June 2015	45,000	59,086	104,086
Net book value			
At 30 June 2015	-	47,084	47,084
At 30 June 2014	4,500	24,969	29,469

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	2,250	6,109

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Eythorne Building Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015..... *continued*

5 Related party transactions

Dividends

During the year the company voted dividends as shown below: £28,524 (2014 - £19,261) to Mr P Dougherty £28,524 (2014 - £19,261) to Mrs A Dougherty

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