

Registration number: 05432958

Eythorne Building Contractors Limited

Abbreviated Accounts

for the Year Ended 30 June 2009

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COMPANIES HOUSE

BATCHELOR COOP chartered accountants

THE NEW BARN MILL LANE EASTRY SANDWICH KENT CT13 0JW

Eythorne Building Contractors Limited

Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements of
Eythorne Building Contractors Limited**

In accordance with the engagement letter dated 9 September 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Batchelor Coop Ltd
Chartered Accountants

26 August 2009

The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

Eythorne Building Contractors Limited

Abbreviated Balance Sheet as at 30 June 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		27,000		31,500
Tangible assets	2		<u>8,603</u>		<u>7,778</u>
			35,603		39,278
Current assets					
Stocks		60,695		64,643	
Debtors		5,715		80,022	
Cash at bank and in hand		<u>221</u>		<u>1,685</u>	
		66,631		146,350	
Creditors: Amounts falling due within one year	3	<u>(59,812)</u>		<u>(92,876)</u>	
Net current assets			<u>6,819</u>		<u>53,474</u>
Total assets less current liabilities			42,422		92,752
Provisions for liabilities			<u>(609)</u>		<u>(129)</u>
Net assets			<u>41,813</u>		<u>92,623</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserve			<u>41,713</u>		<u>92,523</u>
Shareholders' funds			<u>41,813</u>		<u>92,623</u>

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 26 August 2009 and signed on its behalf by:



Mr Paul Gerard Dougherty
Director



Mrs Alison Dougherty
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Eythorne Building Contractors Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised when services are performed, irrespective of the date the service was invoiced.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Amortised over 10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Eythorne Building Contractors Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 July 2008	45,000	17,061	62,061
Additions	-	3,400	3,400
As at 30 June 2009	<u>45,000</u>	<u>20,461</u>	<u>65,461</u>
Depreciation			
As at 1 July 2008	13,500	9,283	22,783
Charge for the year	<u>4,500</u>	<u>2,575</u>	<u>7,075</u>
As at 30 June 2009	<u>18,000</u>	<u>11,858</u>	<u>29,858</u>
Net book value			
As at 30 June 2009	<u>27,000</u>	<u>8,603</u>	<u>35,603</u>
As at 30 June 2008	<u>31,500</u>	<u>7,778</u>	<u>39,278</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due within one year	<u>59,812</u>	<u>92,876</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>

Eythorne Building Contractors Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

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5 Related parties

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	2009	2008
	£	£
Mr & Mrs Dougherty	<u>2,212</u>	<u>(3,242)</u>

No interest is charged in respect of this balance.