

Registration number: 05432958

"AMENDING DOCUMENT"

## **Eythorne Building Contractors Limited**

Abbreviated Accounts

for the Year Ended 30 June 2008

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COMPANIES HOUSE

**BATCHELOR COOP chartered accountants**

THE NEW BARN MILL LANE EASTRY SANDWICH KENT CT13 0JW

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## **Eythorne Building Contractors Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements of  
Eythorne Building Contractors Limited**

In accordance with the engagement letter dated 9 September 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....  
Batchelor Coop Ltd  
Chartered Accountants

3 November 2008

The New Barn  
Mill Lane  
Eastry  
Sandwich  
CT13 0JW

# Eythorne Building Contractors Limited

## Abbreviated Balance Sheet as at 30 June 2008

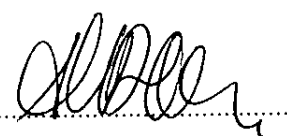
		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		31,500		36,000
Tangible assets	2		<u>7,778</u>		<u>10,030</u>
			39,278		46,030
<b>Current assets</b>					
Stocks		64,643		57,255	
Debtors		80,022		29,364	
Cash at bank and in hand		<u>1,685</u>		<u>84</u>	
		146,350		86,703	
<b>Creditors: Amounts falling due within one year</b>		<u>(92,876)</u>		<u>(103,827)</u>	
<b>Net current assets/(liabilities)</b>			53,474		(17,124)
<b>Total assets less current liabilities</b>			92,752		28,906
<b>Provisions for liabilities</b>			<u>(129)</u>		<u>(128)</u>
<b>Net assets</b>			<u>92,623</u>		<u>28,778</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserve			<u>92,523</u>		<u>28,678</u>
<b>Shareholders' funds</b>			<u>92,623</u>		<u>28,778</u>

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 3 November 2008 and signed on its behalf by:

  
Mr Paul Gerard Dougherty  
Director

  
Mrs Alison Dougherty  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Eythorne Building Contractors Limited**

## **Notes to the abbreviated accounts for the Year Ended 30 June 2008**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Revenue recognition**

Revenue is recognised when services are performed, irrespective of the date the service was invoiced.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Amortised over 10 years
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#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

#### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# Eythorne Building Contractors Limited

## Notes to the abbreviated accounts for the Year Ended 30 June 2008

..... continued

### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 July 2007 and 30 June 2008	<u>45,000</u>	<u>17,061</u>	<u>62,061</u>
<b>Depreciation</b>			
As at 1 July 2007	9,000	7,031	16,031
Charge for the year	<u>4,500</u>	<u>2,252</u>	<u>6,752</u>
As at 30 June 2008	<u>13,500</u>	<u>9,283</u>	<u>22,783</u>
<b>Net book value</b>			
As at 30 June 2008	<u>31,500</u>	<u>7,778</u>	<u>39,278</u>
As at 30 June 2007	<u>36,000</u>	<u>10,030</u>	<u>46,030</u>

## 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>

# **Eythorne Building Contractors Limited**

## **Notes to the abbreviated accounts for the Year Ended 30 June 2008**

*..... continued*

### **4 Related parties**

#### **Director's loan account**

The following balance owed by the director was outstanding at the year end:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Mr & Mrs Dougherty	<u>3,242</u>	<u>4,690</u>

No interest is charged in respect of this balance.