

Registration number 05432958

Eythorne Building Contractors Limited

Abbreviated Accounts

for the Year Ended 30 June 2007

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COMPANIES HOUSE

BATCHELOR COOP chartered accountants

THE NEW BARN MILL LANE EASTRY SANDWICH KENT CT13 0JW

Eythorne Building Contractors Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

Accountants' Report to the Directors on the Unaudited Financial Statements of Eythorne Building Contractors Limited

In accordance with the engagement letter dated 9 September 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Batchelor Coop Ltd

The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

21 November 2007

Eythorne Building Contractors Limited
Abbreviated Balance Sheet as at 30 June 2007

		30 June 2007		30 June 2006	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		36,000		40,500
Tangible assets	2		10,030		12,093
			<u>46,030</u>		<u>52,593</u>
Current assets					
Stocks		57,255		19,213	
Debtors		29,364		19,514	
Cash at bank and in hand		84		1,538	
		<u>86,703</u>		<u>40,265</u>	
Creditors. Amounts falling due within one year		<u>(103,827)</u>		<u>(86,641)</u>	
Net current liabilities			<u>(17,124)</u>		<u>(46,376)</u>
Total assets less current liabilities			28,906		6,217
Provisions for liabilities			<u>(128)</u>		<u>(55)</u>
Net assets			<u>28,778</u>		<u>6,162</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			28,678		6,062
Equity shareholders' funds			<u>28,778</u>		<u>6,162</u>

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21 November 2007 and signed on its behalf by



Mr Paul Gerard Dougherty
Director

Mrs Alison Dougherty
Director

Eythorne Building Contractors Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Amortised over 10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Eythorne Building Contractors Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2007

continued

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 July 2006	45,000	16,185	61,185
Additions	-	876	876
As at 30 June 2007	<u>45,000</u>	<u>17,061</u>	<u>62,061</u>
Depreciation			
As at 1 July 2006	4,500	4,092	8,592
Charge for the year	4,500	2,939	7,439
As at 30 June 2007	<u>9,000</u>	<u>7,031</u>	<u>16,031</u>
Net book value			
As at 30 June 2007	<u>36,000</u>	<u>10,030</u>	<u>46,030</u>
As at 30 June 2006	<u>40,500</u>	<u>12,093</u>	<u>52,593</u>

Eythorne Building Contractors Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2007

continued

3 Share capital

	30 June 2007	30 June 2006
	£	£
Authorised		
Equity		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital

Director's loan account

The following balance owed by the director was outstanding at the year end

	30 June 2007	30 June 2006
	£	£
Mr & Mrs Dougherty	<u>4,690</u>	<u>1,205</u>