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PEACOCK MONK DEVELOPMENTS LIMITED
(the "Company")

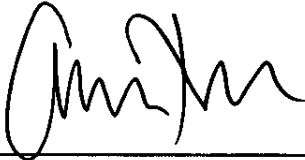
Company No.
5432208

The Companies Act 2006

On the 15th March 2013 the following written resolution (such resolution being passed as a special resolution) was approved by the eligible members pursuant to sections 288 to 300 of the Companies Act 2006.

Special Resolution

1. "That the issued capital of the Company be reduced from £9,500 00 to £8,500.00 by the cancellation of 2,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £1,000 00 to the shareholder."
- 2 "That £1,000 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £1,000 00 returned to the shareholders "



Chairman



PEACOCK MONK DEVELOPMENTS LIMITED

(the "Company")

Company No
5432208

Companies Act 2006

Written Resolution of the Members
(Proposed by the Directors)

21 MAR 2013
RECEIVED

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution")

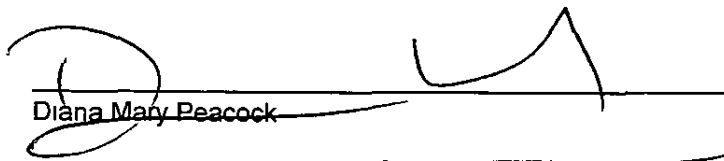
Special Resolution

- 1 "That the issued capital of the Company be reduced from £9,500 00 to £8,500 00 by the cancellation of 2,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £1,000 00 to the shareholder "
- 2 "That £1,000 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £1,000 00 returned to the shareholders "

We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below

The Members

£0.50 Ordinary shareholders:


Diana Mary Peacock

Date of Signature 15/03/13

Certified as a true copy of the original

Date 26/3/13 Signed MBM

For and on behalf of Alpha real Property Investment Advisers LLP