

# **Exclusive Footwear Limited**

## **Directors' report and financial statements**

Registered number 05432008

52 week period ended 30 January 2021



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## Directors' report

The Directors present their Directors' report and audited financial statements for the 52 week period ended 30 January 2021.

### Principal activities

The directors did not expect that this position will change in the foreseeable future. The company has been a dormant company in terms of section 1169 of the companies act 2006.

### Directors

The Directors who held office during the period were as follows:

PA Cowgill  
NJ Greenhalgh

None of the Directors who held office at the end of the financial period had any disclosable interest in the shares of the Company or any rights to subscribe for shares in the Company.

Messrs PA Cowgill and NJ Greenhalgh are directors of JD Sports Fashion plc and their interests in its share capital are shown in the Directors' Report of that Company.

### Going concern

As the Directors do not intend to acquire a replacement trade for the Company they have not prepared the financial statements on a going concern basis. Going forward, the Company will be a dormant company in terms of section 1169 of the Companies Act 2006.

The Company is reliant on its immediate parent undertaking, JD Sports Fashion Plc, for its continued financial support. JD Sports Fashion Plc has indicated its on-going support for a period of at least one year from the date the auditor's report in these accounts have been signed provided that the Company remains in the Group.

By order of the Board



NJ Greenhalgh  
Director

Hollinsbrook Way  
Pilsworth  
Bury  
Lancashire  
BL9 8RR

21 September 2021

## **Statement of Directors' responsibilities in respect of the Directors' report and the financial statements**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102.

Under Company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. As explain in Note 1, the Directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## **Statement of Profit and Loss Account and Other Comprehensive Income**

**For the 52 week period ended 30 January 2021**

During the current and prior financial period, the Company did not trade, received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss.

## **Statement of Changes in Equity**

**For the 52 week period ended 30 January 2021**

The Company did not trade during the current financial period and there were no changes in equity as a result. Accordingly no Statement of Changes in Equity is presented.

## Balance Sheet

As at 30 January 2021

	<i>Note</i>	<b>As at 30 January 2021 £000</b>	<b>As at 30 January 2021 £000</b>	<b>As at 31 January 2020 £000</b>	<b>As at 31 January 2020 £000</b>
<b>Fixed assets</b>					
Intangible fixed assets	2		-		-
<b>Current assets</b>					
Debtors	3	27		27	
<b>Creditors: amounts falling due within one year</b>	4	<b>(295)</b>		<b>(295)</b>	
<b>Net current liabilities</b>			<b>(268)</b>		<b>(268)</b>
<b>Total assets less current liabilities</b>			<b>(268)</b>		<b>(268)</b>
<b>Net liabilities</b>			<b>(268)</b>		<b>(268)</b>
<b>Capital and reserves</b>					
Called up equity share capital	5		-		-
Profit and loss account			<b>(268)</b>		<b>(268)</b>
<b>Shareholders' deficit</b>			<b>(268)</b>		<b>(268)</b>

The notes on pages 5 to 7 form part of these financial statements.

For the financial period ended 30 January 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 21 September 2021 and were signed on its behalf by:



**NJ Greenhalgh**  
Director

Registered number 05432008

## Notes (Forming part of the financial statements)

### 1 Accounting policies

Exclusive Footwear Limited (the "Company") is a company incorporated and domiciled in the UK.

#### Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis and are presented in pounds sterling.

The Company's parent undertaking, JD Sports Fashion Plc includes the Company in its consolidated financial statements. The consolidated financial statements of JD Sports Fashion Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from address in note 6.

In these financial statements, the company has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Disclosures in respect of transactions with wholly owned subsidiaries;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation

As the consolidated financial statements of JD Sports Fashion Plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 Share Based Payments; and,
- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The preparation of financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

#### Goodwill

Goodwill is stated at cost less any accumulated amortisation and accumulated impairment losses. Goodwill is allocated to cash-generating units or group of cash-generating units that are expected to benefit from the synergies of the business combination from which it arose.

#### Trade and other debtors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost less impairment losses. A provision for the impairment of trade and other debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments are considered indicators that the trade and other debtors are impaired. The movement in the provision is recognised in the profit and loss account.

#### Trade and other creditors

Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

## Notes (continued)

### 2 Intangible assets

	Goodwill £000
<b>Cost</b>	
As at 30 January 2021 and at 31 January 2020	-
	<u>          </u>
<b>Amortisation and impairment</b>	
As at 30 January 2021 and at 31 January 2020	-
	<u>          </u>
<b>Net book value</b>	
As at 31 January 2020	-
	<u>          </u>
As at 30 January 2021	-
	<u>          </u>

### 3 Debtors

	As at 30 January 2021 £000	As at 31 January 2020 £000
Amounts owed by Group undertakings	27	27
	<u>          </u>	<u>          </u>

### 4 Creditors: amount falling due within one year

	As at 30 January 2021 £000	As at 31 January 2020 £000
Amounts owed to Group undertakings	295	295
	<u>          </u>	<u>          </u>

### 5 Capital

#### Called up share capital

	Number of ordinary shares	Par value of ordinary shares	Ordinary share capital £000
As at 30 January 2021 and at 31 January 2020	20	£0.10	-
	<u>          </u>	<u>          </u>	<u>          </u>



## **Notes** *(continued)*

### **6 Parent Company**

The Company is a subsidiary undertaking of JD Sports Fashion Plc, a company registered in England. The registered office of JD Sports Fashion Plc is Hollinsbrook Way, Pilsworth, Bury, BL9 8RR.

### **7 Ultimate parent Company**

The ultimate parent company is Pentland Group Plc, a company incorporated in England and Wales. The registered office of the Pentland Group Plc is 8 Manchester Square, London, W1U 3PH. The largest group of undertakings in which the Company's results are included is Pentland Group Plc. The results of Pentland Group Plc can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The smallest group of undertakings in which the Company's results are included is JD Sports Fashion plc. Copies of the consolidated financial statements of JD Sports Fashion Plc can be obtained from the Company Secretary, Hollinsbrook Way, Pilsworth, Bury, Lancashire, BL9 8RR, or at [www.jdplc.com](http://www.jdplc.com)