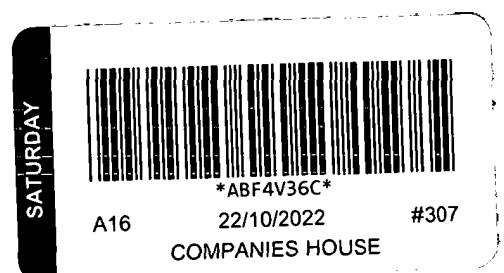


Directors' Report and
Financial Statements for the Period 31 January 2021 to 29 January 2022
for
Exclusive Footwear Limited



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for the Period 31 January 2021 to 29 January 2022

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Exclusive Footwear Limited

Company Information
for the Period 31 January 2021 to 29 January 2022

DIRECTORS:

N J Greenhalgh
R Schultz

SECRETARIES:

N Cassidy
Oakwood Corporate Secretary Limited

REGISTERED OFFICE:

Edinburgh House
Hollins Brook Way
Pilsworth
Bury
Lancashire
BL9 8RR

REGISTERED NUMBER:

05432008 (England and Wales)

Directors' Report
for the Period 31 January 2021 to 29 January 2022

The directors present their report with the financial statements of the company for the period 31 January 2021 to 29 January 2022.

REVIEW OF BUSINESS

The company has been a dormant company in terms of section 1169 of the companies act 2006 for the last few years. The directors do not expect that this position will change in the foreseeable future.

GOING CONCERN

As the Directors do not intend to acquire a replacement trade for the Company they have not prepared the financial statements on a going concern basis. Going forward, the Company will be a dormant company in terms of section 1169 of the Companies Act 2006.

The Company is reliant on its immediate parent undertaking, JD Sports Fashion Plc, for its continued financial support. JD Sports Fashion Plc has indicated its on-going support for a period of at least one year from the date these accounts have been signed provided that the Company remains in the Group.

PROPOSED DIVIDEND

The Directors do not recommend the payment of a dividend (2021: £nil).

POLITICAL DONATIONS AND EXPENDITURE

The Company made no political contributions or charitable donations during the period (2021: £nil).

DIRECTORS

N J Greenhalgh has held office during the whole of the period from 31 January 2021 to the date of this report.

Other changes in directors holding office are as follows:

R Schultz was appointed as a director after 29 January 2022 but prior to the date of this report.

P A Cowgill ceased to be a director after 29 January 2022 but prior to the date of this report.

None of the Directors who held office at the end of the financial period had any disclosable interest in the shares of the Company or any rights to subscribe for shares in the Company.

Messrs PA Cowgill and NJ Greenhalgh were directors of JD Sports Fashion plc during the period and their interests in its share capital are shown in the Directors' Remuneration Report of that Company.

ON BEHALF OF THE BOARD:



N J Greenhalgh - Director

Date: 11 October 2022

Statement of Directors' Responsibilities
for the Period 31 January 2021 to 29 January 2022

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under Company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Balance Sheet
29 January 2022

	Notes	2022 £'000	2021 £'000
CURRENT ASSETS			
Debtors	5	27	27
CREDITORS			
Amounts falling due within one year	6	<u>295</u>	<u>295</u>
NET CURRENT LIABILITIES		<u>(268)</u>	<u>(268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(268)</u>	<u>(268)</u>
CAPITAL AND RESERVES			
Called up share capital	7	-	-
Retained earnings		<u>(268)</u>	<u>(268)</u>
SHAREHOLDERS' FUNDS		<u>(268)</u>	<u>(268)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the period ended 29 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2022 and were signed on its behalf by:



N J Greenhalgh - Director

Statement of Profit and Loss
and Other Comprehensive Income
for the Period 31 January 2021 to 29 January 2022

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

Notes to the Financial Statements
for the Period 31 January 2021 to 29 January 2022

1. STATUTORY INFORMATION

Exclusive Footwear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The financial statements are prepared on the historical costs basis. The presentation currency of these financial statements is pound sterling, rounded to the nearest thousand, unless otherwise stated.

This Company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The Company has therefore taken advantage of exemptions from the following disclosure requirements:

- a Cash Flow Statement and related notes;
- disclosures in respect of financial instruments; and
- disclosures in respect of the compensation of Key Management Personnel.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The preparation of financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities that are not readily apparent from other sources.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Going concern

As the Directors do not intend to acquire a replacement trade for the Company they have not prepared the financial statements on a going concern basis. No adjustments to the financial statements have been required as a result of this.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost less impairment losses. A provision for the impairment of trade and other debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments are considered indicators that the trade and other debtors are impaired. The movement in the provision is recognised in the profit and loss account.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Period 31 January 2021 to 29 January 2022

3. DIRECTORS' REMUNERATION

The Directors did not receive any emoluments from the Company during the year (2021: £nil) as they were employed by, and were remunerated through, other JD Sports Fashion Plc companies. The Directors did not provide any material qualifying services to the Company.

4. STATEMENT OF CHANGES IN EQUITY

The Company did not trade during the current financial period and there were no changes in equity as a result. Accordingly no Statement of Changes in Equity is presented.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£'000	£'000
Amounts owed by group undertakings	<u>27</u>	<u>27</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£'000	£'000
Amounts owed to group undertakings	<u>295</u>	<u>295</u>

7. CALLED UP SHARE CAPITAL

	As at 29 January 2022 £.	As at 30 January 2021 £.
Allotted, called up and fully paid 20 Ordinary shares of £0.10 each	<u>2</u>	<u>2</u>

8. PARENT COMPANY

The Company is a subsidiary undertaking of JD Sports Fashion Plc, which is the smallest group in which the Company is a member and for which Group Financial Statements are drawn up. JD Sports Fashion Plc is registered in England. Copies of the consolidated financial statements of JD Sports Fashion Plc are available to the public and can be obtained from the Company Secretary, Edinburgh House, Hollinsbrook Way, Pilsworth, Bury, BL9 8RR or at www.jdplc.com.

9. ULTIMATE CONTROLLING PARTY

The ultimate parent undertaking is Pentland Group Holdings Limited (a company registered in Jersey). R S Rubin and his close family are considered the ultimate controlling party by virtue of their control of Pentland Group Holdings Limited.

Consolidated financial statements will be prepared by Pentland Group Holdings Limited, which is the parent undertaking of the largest group of undertakings to consolidate these financial statements for the year ended 31 December 2021. The consolidated financial statements of Pentland Group Holdings Limited can be obtained from the company's registered office at 26 New Street, St Helier, Jersey, JE2 3RA.