

REGISTERED NUMBER: 05431057 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Brightside Creations Limited

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for the Year Ended 31 October 2017**

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Brightside Creations Limited
Company Information
for the Year Ended 31 October 2017

DIRECTOR: Mrs J. L. Oliver

SECRETARY: Mrs J. L. Oliver

REGISTERED OFFICE: 3 Charnwood Street
Derby
DE1 2GY

REGISTERED NUMBER: 05431057 (England and Wales)

ACCOUNTANTS: Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Brightside Creations Limited (Registered number: 05431057)

**Abridged Balance Sheet
31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		217		309
CURRENT ASSETS					
Stocks		1,083		463	
Debtors		9,041		7,073	
Cash at bank		10,484		4,291	
		<u>20,608</u>		<u>11,827</u>	
CREDITORS					
Amounts falling due within one year		<u>6,839</u>		<u>5,607</u>	
NET CURRENT ASSETS			<u>13,769</u>		<u>6,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,986</u>		<u>6,529</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>13,886</u>		<u>6,429</u>
SHAREHOLDERS' FUNDS			<u>13,986</u>		<u>6,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 May 2018 and were signed by:

Mrs J. L. Oliver - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Brightside Creations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102 Section 1A. The transition date was 1st November 2015 and no changes were required as a result.

Turnover

Turnover represents net invoiced sales of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2016
and 31 October 2017

DEPRECIATION

At 1 November 2016

Charge for year

At 31 October 2017

NET BOOK VALUE

At 31 October 2017

At 31 October 2016

Totals
£

1,445

1,136

92

1,228

217

309

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2017
£

2016
£

100 Ordinary

£1

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.