

TWENTYPLUS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

TUESDAY



L3100LV4

LD3

04/02/2014

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COMPANIES HOUSE

TWENTYPLUS LIMITED
REGISTERED NUMBER: 05430120

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		36		1,129
CURRENT ASSETS					
Debtors		52,773		45,789	
Cash at bank		163,883		6,373	
		<u>216,656</u>		<u>52,162</u>	
CREDITORS: amounts falling due within one year		<u>(197,557)</u>		<u>(42,392)</u>	
NET CURRENT ASSETS			19,099		9,770
NET ASSETS			<u>19,135</u>		<u>10,899</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			19,134		10,898
SHAREHOLDERS' FUNDS			<u>19,135</u>		<u>10,899</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 January 2014

G C Bell
 Director



The notes on pages 2 to 3 form part of these financial statements

TWENTYPLUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents net invoiced sales of services to agencies plus commission, excluding value added tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% Straight line method
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

TWENTYPLUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2012 and 30 April 2013	5,431
Depreciation	
At 1 May 2012	4,302
Charge for the year	1,093
At 30 April 2013	5,395
Net book value	
At 30 April 2013	36
At 30 April 2012	1,129

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. RELATED PARTY TRANSACTIONS

During the year the company was invoiced £8,000 in respect of directors fees by New Image New Ideas, a firm controlled by L Sivova, who was a director during the year. Additionally, the company was invoiced a total of £1,979 (2012- £14,175) in respect of professional services by My Professional Services Limited, a company controlled by L Sivova. At the year end nothing (2012- £3,375) was owed to My Professional Services limited.