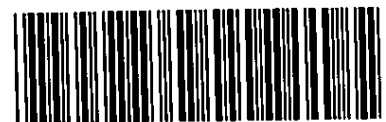


C.No: 5430106

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 15 June 2007**  
**for**  
**Shefford and District Angling**  
**Association Limited**  
**Limited by Guarantee**

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COMPANIES HOUSE

**Shefford and District Angling  
Association Limited  
Limited by Guarantee**  
**Company Information  
for the Year Ended 15 June 2007**

**DIRECTORS**

P J Allen  
A Dickinson

**SECRETARY**

L C Reed

**REGISTERED OFFICE**

12 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**REGISTERED NUMBER**

5430106 (England and Wales)

**ACCOUNTANTS**

Breen and Co  
Chartered Accountants  
12 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**Shefford and District Angling**  
**Association Limited**  
**Limited by Guarantee**

**Report of the Directors**  
**for the Year Ended 15 June 2007**

The directors present their report with the financial statements of the company for the year ended 15 June 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of an angling club

**DIRECTORS**

The directors shown below have held office during the whole of the period from 16 June 2006 to the date of this report

P J Allen  
A Dickinson

Other changes in directors holding office are as follows

C R Jenkins - resigned 14 November 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



L C Reed - Secretary

Date <sup>17<sup>th</sup> December</sup> ~~November~~, 2007

**Shefford and District Angling  
Association Limited  
Limited by Guarantee**

**Profit and Loss Account  
for the Year Ended 15 June 2007**

		Year Ended 15 6 07 £	Period 20 4 05 to 15 6 06 £
	Notes		
<b>TURNOVER</b>		34,170	28,944
Administrative expenses		33,414	39,985
<b>OPERATING PROFIT/(LOSS)</b>	2	756	(11,041)
Interest receivable and similar income		403	342
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,159	(10,699)
Tax on profit/(loss) on ordinary activities	3	77	13
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		1,082	(10,712)
<b>PROFIT/(DEFICIT) FOR THE YEAR</b>		1,082	(10,712)
Retained profit brought forward		10,693	-
Funds from Shefford and District Angling Club		-	21,405
<b>RETAINED PROFIT CARRIED FORWARD</b>		11,775	10,693

The notes form part of these financial statements

**Shefford and District Angling  
Association Limited  
Limited by Guarantee**

**Balance Sheet  
15 June 2007**

	Notes	15 6 07 £	15 6 06 £
<b>CURRENT ASSETS</b>			
Debtors	5	4,531	5,506
Cash at bank and in hand		16,530	20,451
		<u>21,061</u>	<u>25,957</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	9,286	15,264
		<u>11,775</u>	<u>10,693</u>
<b>NET CURRENT ASSETS</b>			
		<u>11,775</u>	<u>10,693</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,775</u>	<u>10,693</u>
<b>RESERVES</b>			
Profit and loss account		11,775	10,693
		<u>11,775</u>	<u>10,693</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 15 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 15 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on <sup>17th December</sup>~~November~~, 2007 and were signed on its behalf by



P J Allen - Director



A Dickinson - Director

The notes form part of these financial statements

**Shefford and District Angling  
Association Limited  
Limited by Guarantee**

**Notes to the Financial Statements  
for the Year Ended 15 June 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents subscriptions received, day tickets and other income for the year

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 100% on cost

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2006 - operating loss) is stated after charging

	Year Ended 15 6 07 £	Period 20 4 05 to 15 6 06 £
Depreciation - owned assets	1,308	-
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 15 6 07 £	Period 20 4 05 to 15 6 06 £
Current tax		
UK corporation tax	77	13
	<u>          </u>	<u>          </u>
Tax on profit/(loss) on ordinary activities	77	13
	<u>          </u>	<u>          </u>

UK corporation tax was charged at 19% in 2006

**Shefford and District Angling  
Association Limited  
Limited by Guarantee**

**Notes to the Financial Statements - continued  
for the Year Ended 15 June 2007**

**4 TANGIBLE FIXED ASSETS**

		Plant and machinery £
<b>COST</b>		
Additions		1,308
At 15 June 2007		1,308
<b>DEPRECIATION</b>		
Charge for year		1,308
At 15 June 2007		1,308
<b>NET BOOK VALUE</b>		
At 15 June 2007		-

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	15 6 07	15 6 06
	£	£
Prepayments	4,531	5,506

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	15 6 07	15 6 06
	£	£
Tax	77	13
Advance subscriptions	8,555	8,872
Accrued expenses	654	6,379
	9,286	15,264

**7 OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

	15 6 07	15 6 06
	£	£
Expiring		
Within one year	423	175
Between one and five years	6,370	6,418
In more than five years	8,875	6,815
	15,668	13,408