

Registered number  
05429728

Med Fine Food Ltd

Abbreviated Accounts

30 April 2015

## **Med Fine Food Ltd**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Med Fine Food Ltd for the year ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Med Fine Food Ltd for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

It is your duty to ensure that Med Fine Food Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Med Fine Food Ltd. You consider that Med Fine Food Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Med Fine Food Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

G C Forest & Co  
Chartered Certified Accountants  
190 Billet Road  
London  
E17 5DX

26 June 2015

**Med Fine Food Ltd****Registered number:** 05429728**Abbreviated Balance Sheet****as at 30 April 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	8,011	8,863
<b>Current assets</b>			
Stocks		6,826	5,137
Debtors		11,655	20,023
Cash at bank and in hand		13,532	8,113
		<u>32,013</u>	<u>33,273</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,982)</u>	<u>(35,146)</u>
<b>Net current assets/(liabilities)</b>		8,031	(1,873)
<b>Total assets less current liabilities</b>		<u>16,042</u>	<u>6,990</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(13,129)</u>	<u>(17,516)</u>
<b>Net assets/(liabilities)</b>		<u>2,913</u>	<u>(10,526)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		2,813	(10,626)
<b>Shareholder's funds</b>		<u>2,913</u>	<u>(10,526)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Mohammad Taghizadeh

Director



**Med Fine Food Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the year ended 30 April 2015.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2014	30,277
Additions	1,347
At 30 April 2015	<u>31,624</u>

**Depreciation**

At 1 May 2014	21,414
Charge for the year	2,199
At 30 April 2015	<u>23,613</u>

**Net book value**

At 30 April 2015	<u>8,011</u>
At 30 April 2014	<u>8,863</u>

**3 Loans****2015****2014****£****£**

Creditors include:

Amounts falling due for payment after more than five years	<u>6,707</u>	<u>6,707</u>
Secured bank loans	<u>17,262</u>	<u>21,336</u>

**4 Share capital****Nominal  
value****2015  
Number****2015  
£****2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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**5 Director's loans and interest**

As at the balance sheet date the amount outstanding to the directors by the company was as follows: Mr Mohammad Taghizadeh £Nil (2014 £2,316) and Mr Ali Reza Ashtari £Nil (2014 £2,315).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.