

Company number 05428542

PMC FLUIDPOWER GROUP LIMITED

("Company")

**STATEMENT OF COMPLIANCE RE REDUCTION OF CAPITAL SUPPORTED BY
SOLVENCY STATEMENT**

(pursuant to section 644(5) of the Companies Act 2006)

The Company has taken steps to effect the following capital reduction ("**Capital Reduction**") supported by a solvency statement made by the directors of the Company on 17 March 2021 pursuant to section 642 of the Companies Act 2006 ("**Solvency Statement**"):

The Company is proposing:

- the reduction of the share capital account of the Company by £1,162,462 leaving the Company with a share capital of £1.00 (being one ordinary share of £1.00 each which is fully paid);
- to cancel and extinguish the Company's share premium account of £69,900 to nil; and
- to credit the Company's profit and loss account by an amount equal to the reductions referred to above (being £1,232,362).

We, being all the directors of the Company, confirm that:

1. the Solvency Statement was made not more than 15 days before the date on which the special resolution approving the Capital Reduction was passed; and
2. a copy of the Solvency Statement was provided to every eligible member in accordance with section 642(2) of the Companies Act 2006.

Signed on 17 March 2021 by each of the directors of the Company:

RUSSELL CASH:

) Signature



BRYCE BROOKS:

) Signature

