

ID8 DESIGNS LIMITED

Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 May 2018

**End date:** 30 April 2019

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<b>Director</b>	Mr Lee Man Yau
<b>Registered Number</b>	05428128
<b>Registered Office</b>	Unit 13 2 Artichoke Hill London E1W 2DE
<b>Trading Address</b>	39 Chadwick Place Long Ditton Surrey KT6 5RZ
<b>Accountants</b>	P and Co LLP Chartered Accountants Unit 13 2 Artichoke Hill London E1W 2DE

ID8 DESIGNS LIMITED  
Accountants' Report  
For the year ended 30 April 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ID8 Designs Limited for the year ended 30 April 2019 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of ID8 Designs Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ID8 Designs Limited and state those matters that we have agreed to state to the Board of Directors of ID8 Designs Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ID8 Designs Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that ID8 Designs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ID8 Designs Limited. You consider that ID8 Designs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ID8 Designs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants  
Unit 13  
2 Artichoke Hill  
London  
E1W 2DE  
28 August 2019

ID8 DESIGNS LIMITED  
Statement of Financial Position  
As at 30 April 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	2	5,005	6,673
		<b>5,005</b>	<b>6,673</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	5,317	4,091
Cash at bank and in hand		1,937	3,579
		<b>7,254</b>	<b>7,670</b>
<b>Creditors: amount falling due within one year</b>	4	(2,067)	(4,637)
<b>Net current assets</b>		<b>5,187</b>	<b>3,033</b>
<b>Total assets less current liabilities</b>		10,192	9,706
<b>Creditors: amount falling due after more than one year</b>	5	(8,196)	(8,196)
<b>Net assets</b>		<b>1,996</b>	<b>1,510</b>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		996	510
<b>Shareholders funds</b>		<b>1,996</b>	<b>1,510</b>

For the year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

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Mr Lee Man Yau  
Director

Date approved by the board: 28 August 2019

**ID8 DESIGNS LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 April 2019**

**General Information**

ID8 Designs Limited is a private company, limited by shares, registered in England and Wales, registration number 05428128, registration address Unit 13, 2 Artichoke Hill, London, E1W 2DE.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixture, fittings and equipment - 25% reducing balance basis

## 2. Tangible fixed assets

<b>Cost</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 May 2018	28,153	28,153
Additions	-	-
Disposals	-	-
At 30 April 2019	<b>28,153</b>	<b>28,153</b>
<b>Depreciation</b>		
At 01 May 2018	21,480	21,480
Charge for year	1,668	1,668
On disposals	-	-
At 30 April 2019	<b>23,148</b>	<b>23,148</b>
<b>Net book values</b>		
Closing balance as at 30 April 2019	<b>5,005</b>	<b>5,005</b>
Opening balance as at 01 May 2018	<b>6,673</b>	<b>6,673</b>

## 3. Debtors: amounts falling due within one year

	<b>2019 £</b>	<b>2018 £</b>
Trade Debtors	4,885	3,975
Prepayments & Accrued Income	-	116
PAYE & Social Security	432	-
	<b>5,317</b>	<b>4,091</b>

## 4. Creditors: amount falling due within one year

	<b>2019 £</b>	<b>2018 £</b>
Corporation Tax	1,913	4,622
PAYE & Social Security	-	15
Other Creditors	154	-
	<b>2,067</b>	<b>4,637</b>



## 5. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Directors' Loan Accounts	8,196	8,196
	<u>8,196</u>	<u>8,196</u>

## 6. Share Capital

Allotted	2019	2018
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

## 7. Average number of employees

The average number of employees during the year is 3 ( Year 2018: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.