

**Registration Number 05428128**

**ID8 Designs Limited**  
**Abbreviated Financial Statements**  
**for the year ended 30 April 2016**

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## **ID8 Designs Limited**

### **Company Information**

Director	Mr Lee Man Yau
Secretary	Mrs Justine Wai Ngan Yau
Company Number	05428128
Registered Office	Unit 13 2 Artichoke Hill London E1W 2DE
Business Address	39 Chadwick Place Long Ditton Surrey KT6 5RZ
Accountants	P & Co Unit 13, 2 Artichoke Hill London E1W 2DE
Bankers	HSBC 1 Victoria Road Surbiton Surrey KT6 4LF

# **ID8 Designs Limited**

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## **ID8 Designs Limited**

### **Chartered Accountants' Report to the Director on the preparation of the Unaudited Statutory Abbreviated Financial Statements of ID8 Designs Limited for the year ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of ID8 Designs Limited for the year ended 30 April 2016 as set out on pages 2 - 5 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

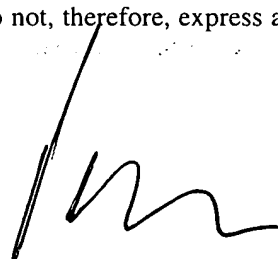
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Director of ID8 Designs Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2012. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of ID8 Designs Limited and state those matters that we have agreed to state to the Director of ID8 Designs Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ID8 Designs Limited and its Director as a body for our work or for this report.

It is your duty to ensure that ID8 Designs Limited has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ID8 Designs Limited. You consider that ID8 Designs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of ID8 Designs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.

**10 January 2017**



**P & Co  
Chartered Accountants**

**Unit 13, 2 Artichoke Hill  
London E1W 2DE**

**ID8 Designs Limited**

**Abbreviated Balance Sheet  
as at 30 April 2016**

		2016	2015
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	2	8,476	10,232
<b>Current Assets</b>			
Debtors		4,540	1,924
Cash at bank and in hand		1,699	2,796
		<u>6,239</u>	<u>4,720</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,957)</u>	<u>(12,384)</u>
<b>Net Current Liabilities</b>		<u>(7,718)</u>	<u>(7,664)</u>
<b>Total Assets Less Current Liabilities</b>		<u>758</u>	<u>2,568</u>
<b>Capital and Reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(242)	1,568
<b>Shareholders' Funds</b>		<u>758</u>	<u>2,568</u>

The director's statements required by Section 475 are shown on the following page which forms part of this Abbreviated Balance Sheet.

The notes on pages 4 to 5 form an integral part of these abbreviated financial statements.

**ID8 Designs Limited**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 475  
for the year ended 30 April 2016**

In approving these abbreviated financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;

(b) that the members have not required the company to obtain an audit of its abbreviated financial statements for the year ended 30 April 2016 in accordance with Section 476 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing abbreviated financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The abbreviated financial statements approved by the Board on 10 January 2017 and signed on its behalf by



**Mr Lee Man Yau**  
**Director**

**The notes on pages 4 to 5 form an integral part of these abbreviated financial statements.**

## **ID8 Designs Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 30 April 2016**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance basis
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##### **1.4. Going Concern**

The accounts have been prepared under the going concern concept because the directors have agreed to provide sufficient funds to enable the company to continue trading and meets its liability as they fall due.

# **ID8 Designs Limited**

## **Notes to the Abbreviated Financial Statements for the year ended 30 April 2016**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2015	23,697
Additions	1,069
At 30 April 2016	<u>24,766</u>
<b>Depreciation</b>	
At 1 May 2015	13,465
Charge for year	2,825
At 30 April 2016	<u>16,290</u>
<b>Net book values</b>	
At 30 April 2016	<u>8,476</u>
At 30 April 2015	<u>10,232</u>

<b>3. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid equity</b>		
1,000 Ordinary A shares of £1 each	<u>1,000</u>	<u>1,000</u>

### **4. Controlling party**

The controlling and ultimate controlling party of the company is Mr Lee Man Yau, a director of the company. He and his family hold 100% of the company's issued share capital.