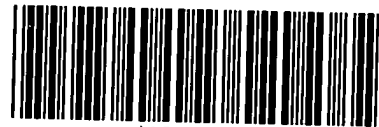


Dene Healthcare Limited
Company Registration Number 05427785
Annual Report and Financial Statements
Year ended 31 December 2022

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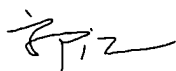
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Dene Healthcare Limited
Annual Report and Financial Statements
Company Registration Number 05427785
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	297,857	230,825
Current assets			
Stocks		862,299	696,377
Debtors	5	1,901,323	1,546,317
Cash at bank and in hand		<u>3,320,226</u>	<u>2,292,750</u>
		6,083,848	4,535,444
Creditors: Amounts falling due within one year	6	<u>(1,435,415)</u>	<u>(1,195,196)</u>
Net current assets		<u>4,648,433</u>	<u>3,340,248</u>
Total assets less current liabilities		4,946,290	3,571,073
Provisions for liabilities		<u>(61,784)</u>	<u>(43,422)</u>
Net assets		<u>4,884,506</u>	<u>3,527,651</u>
Capital and reserves			
Called up share capital	7	300	300
Profit and loss account		<u>4,884,206</u>	<u>3,527,351</u>
		<u>4,884,506</u>	<u>3,527,651</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the Board on 14/6/2023 and signed on its behalf by:



J Guo
Director

1 General information

Dene Healthcare Limited is a private company limited by shares and incorporated in England and Wales under company number 05427785.

The address of its registered office is:

Ty Mynydd
Cwm Cynon Business Park
Mountain Ash
CF45 4ER
Wales

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention modified, where appropriate, to include certain items at fair value. The presentation currency is £ sterling and the financial statements have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover comprises revenue earned from the sale of goods.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually when the goods have been delivered to customers.

Pension contributions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Dividends

Dividends are recognised in equity in the period in which they are approved and declared by the directors.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Short leasehold property improvements	10% straight line basis
Fixtures, fittings and equipment	25%, 33.33% and 50% straight line basis

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand comprises cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

Foreign currency

Transactions in foreign currency are translated at the ruling rate at the date of the transaction. Assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange at the balance sheet date. All exchange differences are taken to the profit and loss account.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2022 No.	2021 No.
Employees	<u>31</u>	<u>24</u>

4 Tangible fixed assets

	Short leasehold property improvements £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2022	259,253	189,788	449,041
Additions	<u>8,370</u>	<u>98,257</u>	<u>106,627</u>
At 31 December 2022	<u>267,623</u>	<u>288,045</u>	<u>555,668</u>
Depreciation			
At 1 January 2022	121,212	97,004	218,216
Charge for the year	<u>26,735</u>	<u>12,860</u>	<u>39,595</u>
At 31 December 2022	<u>147,947</u>	<u>109,864</u>	<u>257,811</u>
Net book value			
At 31 December 2021	<u>138,041</u>	<u>92,784</u>	<u>230,825</u>
At 31 December 2022	<u>119,676</u>	<u>178,181</u>	<u>297,857</u>

5 Debtors

	2022 £	2021 £
Trade debtors	1,354,260	1,030,498
Accrued income	499,045	443,194
Other debtors	-	6,486
Prepayments	<u>48,018</u>	<u>66,139</u>
	<u>1,901,323</u>	<u>1,546,317</u>

6 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	661,435	772,751
Social security and other taxes	244,897	129,863
Other creditors	48,566	48,566
Corporation tax	395,433	221,537
Accruals and deferred income	<u>85,084</u>	<u>22,479</u>
	<u>1,435,415</u>	<u>1,195,196</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

8 Leasing commitments

Operating leases

The total of future minimum operating lease payments is as follows:

	2022	2021
	£	£
Within one year	91,511	83,213
Between one and five years	<u>58,781</u>	<u>127,075</u>
	<u>150,292</u>	<u>210,288</u>

9 Non adjusting events after the financial period

On 4th January 2023, Dene Healthcare Limited became a subsidiary of Rociale Healthcare Limited. On that date, Rociale Healthcare Limited, acquired the entire issued share capital of Dene Healthcare Limited. The registered office address of Rociale Healthcare Limited is Ty Mynydd, Cwm Cynon Business Park, Mountain Ash, Wales, CF45 4ER.

10 Audit information

The option not to file the Audit Report has been taken. However, the following information is relevant:

- The report was unqualified; and
- There were no matters to which the auditor drew attention by way of emphasis.

The auditors were Brown Butler and the senior statutory auditor, who signed the report, was Denis Cross .