

Dene Healthcare Limited

Company Registration Number 05427785

Annual Report and Unaudited Accounts

Year ended 31 December 2019

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Balance Sheet	1
Notes to the Accounts	2 to 5

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	4	200,772	243,434
Current assets			
Stocks		548,419	362,043
Debtors	5	1,046,731	938,234
Cash at bank and in hand		<u>1,310,799</u>	<u>796,946</u>
		2,905,949	2,097,223
Creditors: Amounts falling due within one year	6	<u>(901,646)</u>	<u>(840,049)</u>
Net current assets		<u>2,004,303</u>	<u>1,257,174</u>
Total assets less current liabilities		2,205,075	1,500,608
Provisions for liabilities		<u>(24,651)</u>	<u>(27,297)</u>
Net assets		<u>2,180,424</u>	<u>1,473,311</u>
Capital and reserves			
Called up share capital	7	300	300
Profit and loss account		<u>2,180,124</u>	<u>1,473,011</u>
		<u>2,180,424</u>	<u>1,473,311</u>

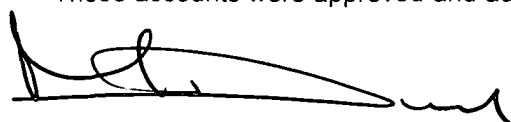
For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 4/3/2020 and signed on its behalf by:



M R Drakard
Director

1 General information

Dene Healthcare Limited is a private company limited by shares and incorporated in England and Wales. Its registered number is 05427785.

The address of its registered office and principal place of business is:

4-7 Gate Way Drive

Yeadon

Leeds

LS19 7XY

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention modified, where appropriate, to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover comprises revenue earned from the sale of goods.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually when the goods have been delivered to customers.

Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Pension contributions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Short leasehold property improvements	10% straight line basis
Fixtures, fittings and equipment	25%, 33.33% and 50% straight line basis

Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand comprises cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

Foreign currency

Transactions in foreign currency are translated at the ruling rate at the date of the transaction. Assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange at the balance sheet date. All exchange differences are taken to the profit and loss account.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2019 No.	2018 No.
Employees	<u>20</u>	<u>17</u>

4 Tangible fixed assets

	Short leasehold property improvements £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2019	232,664	127,496	360,160
Additions	<u>-</u>	<u>1,093</u>	<u>1,093</u>
At 31 December 2019	<u>232,664</u>	<u>128,589</u>	<u>361,253</u>
Depreciation			
At 1 January 2019	49,285	67,441	116,726
Charge for the year	<u>23,266</u>	<u>20,489</u>	<u>43,755</u>
At 31 December 2019	<u>72,551</u>	<u>87,930</u>	<u>160,481</u>
Net book value			
At 31 December 2018	<u>183,379</u>	<u>60,055</u>	<u>243,434</u>
At 31 December 2019	<u>160,113</u>	<u>40,659</u>	<u>200,772</u>

5 Debtors

	2019 £	2018 £
Trade debtors	978,855	816,016
Other debtors	26,296	82,592
Prepayments	<u>41,580</u>	<u>39,626</u>
	<u>1,046,731</u>	<u>938,234</u>

6 Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	582,156	658,499
Social security and other taxes	95,537	53,409
Other creditors	2,163	10,400
Corporation tax	196,846	86,800
Accruals	<u>24,944</u>	<u>30,941</u>
	<u>901,646</u>	<u>840,049</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

8 Leasing commitments

Operating leases

The total of future minimum operating lease payments is as follows:

	2019 £	2018 £
Within one year	75,892	78,638
Between one and five years	187,245	236,917
After five years	<u>-</u>	<u>26,220</u>
	<u>263,137</u>	<u>341,775</u>

9 Transactions with directors

	At 1 January 2019 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 December 2019 £
2019					
Interest free loan repayable on demand	<u>80,405</u>	<u>24,587</u>	<u>(80,405)</u>	<u>-</u>	<u>24,587</u>