

Registered Number: 05427143

England and Wales

Master Interiors (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

Master Interiors (UK) Ltd
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Master Interiors (UK) Ltd

Accountants' Report
For the year ended 31 March 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vickers Reynolds & Co Ltd
'The Stables'
80 Dudley Road
Lye, Stourbridge
West Midlands
DY9 8EL

Master Interiors (UK) Ltd
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	142,694	150,694
		142,694	150,694
Current assets			
Stocks		6,045	35,000
Debtors		55,308	39,197
Cash at bank and in hand		23,240	510
		84,593	74,707
Creditors: amounts falling due within one year		(84,141)	(95,563)
Net current assets		452	(20,856)
Total assets less current liabilities		143,146	129,838
Net assets		143,146	129,838
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		143,046	129,738
Shareholders funds		143,146	129,838

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Balbir Singh Cheema Director

Date approved by the board: 16 October 2013

Master Interiors (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Master Interiors (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2012	150,694
At 31 March 2013	150,694
Depreciation	
Charge for year	8,000
At 31 March 2013	8,000
Net book values	
At 31 March 2013	142,694
At 31 March 2012	150,694

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.