

Company Number: 05426960
THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTIONS OF THE SHAREHOLDERS
OF
BLACKER SHEEP LIMITED (the "Company")

CIRCULATION DATE: 23 February 2021

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (the **2006 Act**), the directors of the Company propose that resolutions 1, 2 and 3 are passed as special resolutions (the **Resolutions**).

SPECIAL RESOLUTIONS

1. THAT the issued share capital of the Company be reduced from £1,018,081 to £1,000 by cancelling and extinguishing 1,017,081 of the following issued shares in the share capital of the Company, namely 481,247 Ordinary Shares of £1.00 each, 192,757 A Ordinary Shares of £1.00 each, 146,538 B Ordinary Shares of £1.00 each and 196,539 C Ordinary Shares of £1.00 each, each of which is fully paid up and the amount by which the share capital is so reduced be credited to a reserve.
2. THAT the share premium account of the Company be reduced by £187,130 from £187,130 to zero and the amount by which the share premium account is so reduced be credited to a reserve.
3. THAT the draft articles of association attached to this resolution be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the Company's existing articles of association.

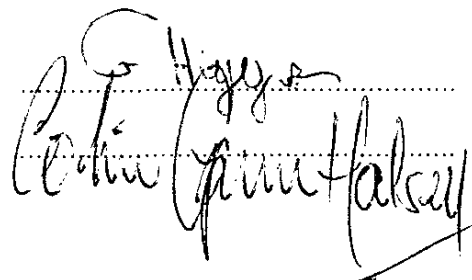
AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions.

The undersigned, being the sole eligible member of the Company entitled to vote on the Resolutions on the Circulation Date, hereby irrevocably agrees to the Resolutions (including for the purposes of any class consent required, under the 2006 Act, the articles of association of the Company or otherwise).

Signed for and on behalf of
The Natural Fibre Company Limited

Date 23 February 2021



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NOTES

1. If you agree to the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:

By Hand. Deliver the signed copy to Graham Higgins of Unit B Pipers Court, Pennygillam Industrial Estate, Launceston, Cornwall, PL15 7PJ.

Post. Return the signed copy by post to Graham Higgins of Unit B Pipers Court, Pennygillam Industrial Estate, Launceston, Cornwall, PL15 7PJ.

Email. Attach a scanned copy of the signed document to an email and sending it to graham.higgins@thenaturalfibre.co.uk Please enter "Written resolution dated 2021" in the email subject box.

If you do not agree to the Resolutions, you do not need to do anything: you will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.

3. Unless sufficient agreement has been received for the Resolutions to pass within 28 days of the Circulation Date, it will lapse. If you agree to this Resolutions, please indicate your agreement and notify us as soon as possible.

4. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.

5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.