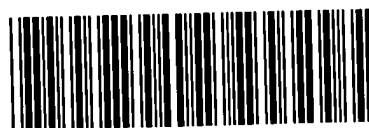


COMPANY REGISTRATION NUMBER: 05426630

Tilbrook's Holdings Limited
Unaudited financial statements
30 September 2017

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Tilbrook's Holdings Limited

Statement of financial position

30 September 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		2,112,000		1,997,000
Investments	5		31,913		31,913
			<u>2,143,913</u>		<u>2,028,913</u>
Current assets					
Debtors	6	283,193		202,792	
Cash at bank and in hand		<u>25,177</u>		<u>182</u>	
		308,370		202,974	
Creditors: Amounts falling due within one year	7	<u>(43,398)</u>		<u>(91,442)</u>	
Net current assets			264,972		111,532
Total assets less current liabilities			2,408,885		2,140,445
Creditors: Amounts falling due after more than one year	8		(463,100)		(307,581)
Provisions					
Taxation including deferred tax			<u>(159,125)</u>		<u>(154,359)</u>
Net assets			<u>1,786,660</u>		<u>1,678,505</u>
Capital and reserves					
Called up share capital			31,913		31,913
Revaluation reserve			859,652		752,393
Profit and loss account			<u>895,095</u>		<u>894,199</u>
Shareholders funds			<u>1,786,660</u>		<u>1,678,505</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Tilbrook's Holdings Limited

Statement of financial position *(continued)*

30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 8.6.18, and are signed on behalf of the board by:



G Tilbrook
Director

Company registration number: 05426630

Tilbrook's Holdings Limited

Notes to the financial statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 High Street, Tuddenham, Bury St Edmunds, Suffolk, IP28 6SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 10.

Depreciation

The company has regular revaluations of the land and buildings. For this reason, and because of a constant programme of maintenance, provision has not been made for depreciation of land and buildings as the amount would be negligible.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Deferred tax

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Tangible assets

All fixed assets are initially recorded at cost.

Tilbrook's Holdings Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Tangible assets

	Land & Buildings £	Investment Properties £	Total £
Cost or valuation			
At 1 October 2016	852,000	1,145,000	1,997,000
Additions	2,975	—	2,975
Revaluations	37,025	75,000	112,025
At 30 September 2017	<u>892,000</u>	<u>1,220,000</u>	<u>2,112,000</u>
Depreciation			
At 1 October 2016 and 30 September 2017	—	—	—
Carrying amount			
At 30 September 2017	<u>892,000</u>	<u>1,220,000</u>	<u>2,112,000</u>
At 30 September 2016	<u>852,000</u>	<u>1,145,000</u>	<u>1,997,000</u>

Tangible assets held at valuation

Investment properties are measured at fair value. The directors assess and determine the fair value of the investment properties at each reporting date. The values inevitably have a degree of judgement involved in that each property is unique and value can only be ultimately tested in the market itself. The tangible fixed assets were revalued in September 2017 by the directors.

If the tangible fixed assets had not been revalued they would have been included at cost amounting to £1,101,878 (2016: £1,098,903).

5. Investments

	Shares in group undertakings £
Cost	
At 1 October 2016 and 30 September 2017	<u>31,913</u>
Impairment	
At 1 October 2016 and 30 September 2017	<u>—</u>

Tilbrook's Holdings Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

5. Investments *(continued)*

	Shares in group undertakings £
Carrying amount	
At 30 September 2017	31,913
At 30 September 2016	31,913

6. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	276,193	196,707
Other debtors	7,000	6,085
	<u>283,193</u>	<u>202,792</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	—	8,824
Social security and other taxes	—	977
Mortgages	25,816	61,964
Other creditors	17,582	19,677
	<u>43,398</u>	<u>91,442</u>

The mortgages are secured by a fixed charge over the freehold property and a floating charge over the assets of the group.

8. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	—	22,557
Mortgages	463,100	285,024
	<u>463,100</u>	<u>307,581</u>

Included within creditors: amounts falling due after more than one year is an amount of £352,409 (2016: £Nil) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The mortgages are secured by a fixed charge over the freehold property and a floating charge over the assets of the group.

Tilbrook's Holdings Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2017

9. Contingencies

The company has granted a cross guarantee in respect of the bank borrowing of the subsidiary company. The borrowing of the subsidiary company at 30 September 2017 amounted to £83,142 (2016: £76,178).

No liability is expected to arise on the guarantee.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Investment properties have been revalued in line with the standard to fair value with the gain being recorded within the income statement. Deferred tax has been calculated on the revaluation and is included with the deferred tax provision. The net amount has been transferred from the profit and loss reserve to the revaluation reserve account. As part of the revaluation and deferred tax calculations, 2015 and 2016 have been restated to ensure the current year and prior years are comparable.