

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2022

LIVEWIRE TELECOMS LIMITED

MENZIES

LIVEWIRE TELECOMS LIMITED

COMPANY INFORMATION

Directors	S. Ely J.H. Ely
Company secretary	S. Ely
Registered number	05426174
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Bankers	Lloyds Bank Plc 120-124 High Street Dorking Surrey RH4 1BB

LIVEWIRE TELECOMS LIMITED

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LIVEWIRE TELECOMS LIMITED

REGISTERED NUMBER:05426174

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	32,441	15,678
		<u>32,441</u>	<u>15,678</u>
Current assets			
Debtors: amounts falling due within one year	5	7,894	9,082
Cash at bank and in hand		35,983	31,502
		<u>43,877</u>	<u>40,584</u>
Creditors: amounts falling due within one year	6	(30,124)	(33,600)
Net current assets		<u>13,753</u>	<u>6,984</u>
Total assets less current liabilities		<u>46,194</u>	<u>22,662</u>
Creditors: amounts falling due after more than one year	7	(10,031)	-
Net assets		<u><u>36,163</u></u>	<u><u>22,662</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,063	22,562
		<u><u>36,163</u></u>	<u><u>22,662</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

LIVEWIRE TELECOMS LIMITED

REGISTERED NUMBER:05426174

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 30 APRIL 2022

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S. Ely
Director

Date: 29 November 2022

The notes on pages 3 to 6 form part of these financial statements.

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. General information

Livewire Telecoms Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

There is no trading address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is derived from the fitting of telecommunications equipment and cabling.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the directors, during the year was 3 (2021 - 2).

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 May 2021	85,532
Additions	28,660
Disposals	(21,995)
At 30 April 2022	<u>92,197</u>
Depreciation	
At 1 May 2021	69,854
Charge for the year	8,798
Disposals	(18,896)
At 30 April 2022	<u>59,756</u>
Net book value	
At 30 April 2022	<u><u>32,441</u></u>
<i>At 30 April 2021</i>	<u><u>15,678</u></u>

5. Debtors

	2022 £	2021 £
Trade debtors	2,736	6,703
Other debtors	2,765	-
Prepayments and accrued income	2,393	2,379
	<u><u>7,894</u></u>	<u><u>9,082</u></u>

LIVEWIRE TELECOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	651
Corporation tax	4,936	13,874
Other taxation and social security	10,869	9,630
Obligations under hire purchase contracts	4,299	1,609
Other creditors	5,860	4,436
Accruals and deferred income	4,160	3,400
	<u>30,124</u>	<u>33,600</u>

The amount shown as payable under hire purchase contracts is secured against the asset to which it relates.

7. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Net obligations under hire purchase contracts	10,031	-
	<u>10,031</u>	<u>-</u>

The amount shown as payable under hire purchase contracts is secured against the asset to which it relates.

8. Pension commitments

At the balance sheet date the company had unpaid pension contributions amounting to £210 (2021: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.